ETAS ID: TM309080

### TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

**SUBMISSION TYPE: NEW ASSIGNMENT** 

**NATURE OF CONVEYANCE:** Partial Release of Trademark Security Interest (Term Loan)

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Administrative Agent		06/20/2014	National Banking Association: UNITED STATES

### **RECEIVING PARTY DATA**

Name:	Hi-Tech Pharmacal Co., Inc.		
Street Address:	369 BAYVIEW AVE.		
City:	AMITYVILLE		
State/Country:	NEW YORK		
Postal Code:	11701		
Entity Type:	CORPORATION: DELAWARE		

#### **PROPERTY NUMBERS Total: 4**

Property Type	Number	Word Mark
Registration Number:	3958019	ZOLPIMIST
Registration Number:	3850916	TROPAZONE
Registration Number:	3606459	TUSSICAPS
Registration Number:	3261803	TUSSICAPS

## **CORRESPONDENCE DATA**

Fax Number: 2149813400

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 214-981-3483 Email: dclark@sidley.com **Correspondent Name:** Dusan Clark, Esq. Address Line 1: Sidley Austin LLP

2001 Ross Avenue, Suite 3600 Address Line 2:

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	36084-39180
NAME OF SUBMITTER:	Dusan Clark
SIGNATURE:	/Dusan Clark/
DATE SIGNED:	06/30/2014

**Total Attachments: 3** 

source=Project Ice\_ TM Hi-Tech Partial Release (Term Loan) - Executed#page1.tif source=Project Ice\_ TM Hi-Tech Partial Release (Term Loan) - Executed#page2.tif source=Project Ice\_ TM Hi-Tech Partial Release (Term Loan) - Executed#page3.tif

#### PARTIAL RELEASE OF TRADEMARK SECURITY INTEREST

This Partial Release of Trademark Security Interest ("<u>Partial Release</u>") is made effective as of June 20, 2014 by JPMORGAN CHASE BANK, N.A., as Administrative Agent for the Secured Parties (the "<u>Administrative Agent</u>") to HI-TECH PHARMACAL CO., INC., a Delaware corporation (the "<u>Grantor</u>"). All capitalized terms not defined herein shall have the respective meaning given to them in the Loan Agreement (as defined below).

WHEREAS, the Grantor, the other Loan Parties, the Lenders and Administrative Agent have entered into a Loan Agreement dated as of April 17, 2014 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement");

WHEREAS, the Grantor and the other Loan Parties have entered into a Term Loan Pledge and Security Agreement dated as of April 17, 2014 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, on April 17, 2014, the Grantor executed and delivered a Confirmatory Grant of Security Interest in United States Trademarks ("Confirmatory Grant") to the Administrative Agent for the benefit of the Secured Parties in order to secure the satisfactory performance and payment of all the Secured Obligations;

WHEREAS, pursuant to the Confirmatory Grant, the Grantor granted to the Administrative Agent a security interest in (1) all of Grantor's right, title and interest in and to the Trademarks now owned or from time to time after the date hereof owned or acquired by the Grantor, together with (2) all proceeds and products of the Trademarks, (3) the goodwill associated with such Trademarks, and (4) all causes of action arising prior to or after the date hereof for infringement of the Trademarks or unfair competition regarding the same, including, without limitation, the United States Trademarks, including but not limited to four listed on the attached Schedule A (the "Trademarks");

WHEREAS, said Confirmatory Grant was recorded in the United States Patent & Trademark Office on April 18, 2014 at Reel/Frame 5264/0067; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Trademarks listed on Schedule A only and retransfer and reassign to the Grantor without recourse all of the Administrative Agent's right, title and interest in and to the Trademarks listed on Schedule A.

NOW THEREFORE, the Administrative Agent hereby releases any security interest it may have in the Trademarks listed on Schedule A only, and reassigns any and all right, title and interest it may have in and to the Trademarks listed on Schedule A without recourse to the Grantor.

IN WITNESS WHEREOF, the Administrative Agent has caused this Partial Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as

Administrative Agent

.....

99933 . .

Signature Page to Partial Release of Trademark Security Interest (Loan Agreement)

## Schedule A

# Security Interest in Trademarks recorded at

# Reel/Frame 5264/0067

TRADEMARKS					
Trademark	Owner//Licensor/ Licensee	Application Number	Trademark Number	Status in Trademark Office	Country
ZOLPIMIST	Owner: HI-TECH	77176611	3958019	Registered	United States
TROPAZONE*	Owner: HI-TECH	77/666,128	3,850,916	Registered	USA
TUSSICAP (& design)*	Owner: HI-TECH	77/058,098	3,606,459	Registered	USA
TUSSICAPS*	Owner: HI-TECH	78/271,526	3,261,803	Registered	USA

TRADEMARK REEL: 005311 FRAME: 0549

**RECORDED: 06/30/2014**