

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM309365

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Agent		06/23/2014	National Association: UNITED STATES

## RECEIVING PARTY DATA

<b>Name:</b>	Troon Golf, L.L.C.
<b>Street Address:</b>	15044 North Scottsdale Road
<b>City:</b>	Scottsdale
<b>State/Country:</b>	ARIZONA
<b>Postal Code:</b>	85254
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE

## PROPERTY NUMBERS Total: 26

Property Type	Number	Word Mark
Registration Number:	2645245	TROON GOLF GOLF'S FIRST AND FOREMOST LUX
Registration Number:	2889482	TROON LODGE
Registration Number:	2889481	TROON
Registration Number:	2966030	TROON REWARDS
Registration Number:	2342695	TROON
Registration Number:	2344740	TROON
Registration Number:	2344739	TROON NORTH
Registration Number:	2346630	TROON GOLF
Registration Number:	2299833	TROON GOLF SCHOOLS
Registration Number:	2396896	TROON GOLF
Registration Number:	2299830	TROON NORTH
Registration Number:	2342652	TROON GOLF
Registration Number:	2340227	TROON NORTH
Registration Number:	2342651	EXPERIENCE TROON GOLF
Registration Number:	2241555	TROON GOLF
Registration Number:	2242603	TROON GOLF
Registration Number:	2255029	TROON GOLF
Registration Number:	2242602	TROON GOLF
Registration Number:	2371472	TROON GOLF

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	2128037	TROON
Registration Number:	2128036	TROON NORTH
Registration Number:	2128035	TROON
Registration Number:	2100745	TROON
Registration Number:	2129727	TROON NORTH
Registration Number:	2096455	TROON NORTH
Registration Number:	2094139	TROON

**CORRESPONDENCE DATA**

Fax Number: 3129021061

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 312-577-8438

Email: raquel.haleem@kattenlaw.com

Correspondent Name: Raquel Haleem c/o Katten Muchin Rosenman

Address Line 1: 525 West Monroe Street

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	207170-690
NAME OF SUBMITTER:	Raquel Haleem
SIGNATURE:	/Raquel Haleem/
DATE SIGNED:	07/01/2014

**Total Attachments: 3**

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**RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

This RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL, dated as of June 23, 2014 (this "Release"), is made by JPMORGAN CHASE BANK, N.A., as Administrative Agent (in such capacity, "Agent") under the Pledge and Security Agreement described below, in favor of TROON GOLF, L.L.C., a Delaware limited liability company (the "Debtor") as follows:

**WITNESSETH**

WHEREAS, pursuant to the Amended and Restated Pledge and Security Agreement dated January 25, 2012, between Agent and Debtor, (the "Pledge and Security Agreement") which amended, restated and replaced in its entirety the Pledge and Security Agreement dated July 25, 2005, between Agent and Debtor, recorded with the United States Patent and Trademark Office on August 15, 2005, at Reel/Frame No. 3141/0001, the Debtor granted Agent a security interest on certain collateral pledged by Debtor described therein, including without limitation the United States trademark registrations set forth in **Schedule A** attached hereto and the License Agreements referenced in Part D of Exhibit 'B' to the Pledge and Security Agreement (collectively, the "Trademark Collateral");

WHEREAS, the Pledge and Security Agreement was made pursuant to the Amended and Restated Credit Agreement dated as of January 25, 2012 (as it may be amended or modified from time to time, the "Credit Agreement");

WHEREAS, the Debtor has paid all of its outstanding indebtedness to the lenders party to the Credit Agreement (collectively with the Agent, and their successors and assigns, the "Lenders"); and

WHEREAS, the Debtor has requested that the Agent release its security interest in and lien on the Trademark Collateral.


NOW, THEREFORE, Agent, at the Debtor's sole cost and expense, hereby terminates, cancels and releases the security interest in the Trademark Collateral and any and all right, title and interest of the Agent or the other Lenders in the Trademark Collateral shall hereby terminate, cease and become void.

Agent agrees to provide the Debtor with any information and additional authorization and documentation necessary to effect the release of Agent's security interest in the released Trademark Collateral at the Debtor's sole cost and expense.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

**JPMORGAN CHASE BANK, N.A.,  
as Agent**

By: 

Name: James Poolson

Title: Vice President

**SCHEDULE A  
TO  
RELEASE OF SECURITY INTEREST  
IN TRADEMARK COLLATERAL**

**Reel/Frame: 3141/0001**

	<b>Mark</b>	<b>Serial No.</b>	<b>Registration No.</b>
1.	TROON GOLF GOLF'S FIRST AND FOREMOST LUXURY BRAND.	76178047	2645245
2.	TROON LODGE	76067052	2889482
3.	TROON	76067005	2889481
4.	TROON REWARDS	76581773	2966030
5.	TROON	75569988	2342695
6.	TROON	75561431	2344740
7.	TROON NORTH	75561428	2344739
8.	TROON GOLF	75561206	2346630
9.	TROON GOLF SCHOOLS	75561171	2299833
10.	TROON GOLF	75560672	2396896
11.	TROON NORTH	75560649	2299830
12.	TROON GOLF	75560645	2342652
13.	TROON NORTH	75560625	2340227
14.	EXPERIENCE TROON GOLF	75560499	2342651
15.	TROON GOLF	75385959	2241555
16.	TROON GOLF	75385958	2242603
17.	TROON GOLF	75385957	2255029
18.	TROON GOLF	75385956	2242602
19.	TROON GOLF	75385950	2371472
20.	TROON	74734822	2128037
21.	TROON NORTH	74734821	2128036
22.	TROON	74734820	2128035
23.	TROON	74734819	2100745
24.	TROON NORTH	74734818	2129727
25.	TROON NORTH	74734816	2096455
26.	TROON	74734815	2094139