

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM309370

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Agent		06/23/2014	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Troon Golf, L.L.C.
Street Address:	15044 North Scottsdale Road
City:	Scottsdale
State/Country:	ARIZONA
Postal Code:	85254
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 15

Property Type	Number	Word Mark
Registration Number:	3694208	PURE GOLF
Registration Number:	3372598	TROON GOLF ACADEMY
Registration Number:	3975479	TROON PRIVE
Registration Number:	3975480	TROON PRIVE
Registration Number:	3932507	TROON PRIVE
Registration Number:	3932506	TROON PRIVE
Registration Number:	3952647	TROON GOLF & TRAVEL
Registration Number:	3952646	TROON GOLF & TRAVEL
Registration Number:	3956032	TROON PRIVÉ CONNECT
Registration Number:	4074900	TROON GOLF VACATIONS
Registration Number:	4074835	TROON GOLF VACATIONS
Registration Number:	4219149	TROON
Registration Number:	4215226	TROON
Registration Number:	4215225	TROON
Registration Number:	4215224	TROON

CORRESPONDENCE DATA

Fax Number: 3129021061

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

TRADEMARK

Phone: 312-577-8438
Email: raquel.haleem@kattenlaw.com
Correspondent Name: Raquel Haleem c/o Katten Muchin Rosenman
Address Line 1: 525 West Monroe Street
Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER: 207170-690

NAME OF SUBMITTER: Raquel Haleem

SIGNATURE: /Raquel Haleem/

DATE SIGNED: 07/01/2014

Total Attachments: 3

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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

This RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL, dated as of June 23, 2014 (this "Release"), is made by JPMORGAN CHASE BANK, N.A., as Administrative Agent (in such capacity, "Agent") under the Pledge and Security Agreement described below, in favor of TROON GOLF, L.L.C., a Delaware limited liability company (the "Debtor") as follows:

WITNESSETH

WHEREAS, pursuant to the Amended and Restated Pledge and Security Agreement dated January 25, 2012, between Agent and Debtor, recorded with the United States Patent and Trademark Office on February 9, 2012, at Reel/Frame No. 4714/0197, (the "Pledge and Security Agreement") which amended, restated and replaced in its entirety the Pledge and Security Agreement dated July 25, 2005, between Agent and Debtor, the Debtor granted Agent a security interest on certain collateral pledged by Debtor described therein, including without limitation the United States trademark registrations set forth in **Schedule A** attached hereto and the License Agreements referenced in Part D of Exhibit 'B' to the Pledge and Security Agreement (collectively, the "Trademark Collateral");

WHEREAS, the Pledge and Security Agreement was made pursuant to the Amended and Restated Credit Agreement dated as of January 25, 2012 (as it may be amended or modified from time to time, the "Credit Agreement");

WHEREAS, the Debtor has paid all of its outstanding indebtedness to the lenders party to the Credit Agreement (collectively with the Agent, and their successors and assigns, the "Lenders"); and

WHEREAS, the Debtor has requested that the Agent release its security interest in and lien on the Trademark Collateral.


NOW, THEREFORE, Agent, at the Debtor's sole cost and expense, hereby terminates, cancels and releases the security interest in the Trademark Collateral and any and all right, title and interest of the Agent or the other Lenders in the Trademark Collateral shall hereby terminate, cease and become void.

Agent agrees to provide the Debtor with any information and additional authorization and documentation necessary to effect the release of Agent's security interest in the released Trademark Collateral at the Debtor's sole cost and expense.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

**JPMORGAN CHASE BANK, N.A.,
as Agent**

By: 

Name: James Podsen

Title: Vice President

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

Reel/Frame: 4714/0197

	Mark	Serial No.	Registration No.
1.	PURE GOLF	78709879	3694208
2.	TROON GOLF ACADEMY	77189688	3372598
3.	TROON PRIVE	77938999	3975479
4.	TROON PRIVE	77939041	3975480
5.	TROON PRIVE	77939053	3932507
6.	TROON PRIVE	77939023	3932506
7.	TROON GOLF & TRAVEL	85066308	3952647
8.	TROON GOLF & TRAVEL	85066294	3952646
9.	TROON PRIVE CONNECT	85066325	3956032
10.	TROON GOLF VACATIONS	85100796	4074900
11.	TROON GOLF VACATIONS	85066380	4074835
12.	TROON	85389031	4219149
13.	TROON	85389038	4215226
14.	TROON	85389034	4215225
15.	TROON	85389019	4215224