

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM310089

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Termination and Release of Security Interest in Trademarks		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Wells Fargo Bank, National Association, as successor-in-interest and successor agent to Burdale Capital Finance, Inc., as Agent		07/02/2014	national banking association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Stratos Boats, LLC, as successor-in-interest to Champion Boats, LLC		
<b>Street Address:</b>	927 Highway 178 North		
<b>City:</b>	Flippin		
<b>State/Country:</b>	ARIZONA		
<b>Postal Code:</b>	72634		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3300015	V V-WING HULL	
<b>Registration Number:</b>	1418663	TOURNAMENT OF CHAMPIONS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9192868199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	919 286-8000		
<b>Email:</b>	PTO_TMconfirmation@mvalaw.com		
<b>Correspondent Name:</b>	Moore & Van Allen PLLC		
<b>Address Line 1:</b>	430 Davis Drive		
<b>Address Line 2:</b>	Suite 500		
<b>Address Line 4:</b>	Morrisville, NORTH CAROLINA 27560		
<b>ATTORNEY DOCKET NUMBER:</b>	020445-85		
<b>NAME OF SUBMITTER:</b>	John E. Slaughter		
<b>SIGNATURE:</b>	/John E. Slaughter/		
<b>DATE SIGNED:</b>	07/09/2014		
<b>Total Attachments: 3</b>			

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This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of July 2, 2014 ("Release"), is made by Wells Fargo Bank, National Association, as successor-in-interest and successor agent to Burdale Capital Finance, Inc., as agent ("Agent"), in favor of Stratos Boats, LLC, a Delaware limited liability company, as successor-in-interest to Champion Boats, LLC ("Debtor").

**WHEREAS**, pursuant to that certain Loan and Security Agreement dated as of August 6, 2010 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Loan Agreement") by and among the Debtor, Agent, and others party thereto, the Trademark Collateral Assignment and Security Agreement dated as August 6, 2010 ("Trademark Security Agreement") by and among the Debtor and Agent, and the Assignment of Security Interest in Trademarks dated as of February 21, 2013 ("Lien Assignment") by and among Agent and Burdale Capital Finance, Inc., Debtor granted to the Agent, for itself and on behalf of each Secured Party, a continuing security interest in and a general lien upon, and a conditional collateral assignment of, Debtor's Collateral (as defined in the Trademark Security Agreement);

**WHEREAS**, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") on September 7, 2010 at Reel 4273 Frame 0374; and

**WHEREAS**, the Lien Assignment was recorded at the USPTO on February 20, 2013 at Reel 4972 Frame 0120.

**NOW THEREFORE**, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Agent, for itself and on behalf of each Secured Party, and Debtor agree as follows:

**SECTION 1. Defined Terms.** Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement or Trademark Security Agreement.

**SECTION 2. Termination and Release.** Agent, for itself and on behalf of each Secured Party, hereby:

(a) absolutely, unconditionally and irrevocably terminates, cancels, forever discharges, and releases the mortgage, pledge, collateral assignment, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under (and reassigns to Debtor, if applicable) Debtor's Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto; and

(b) authorizes the recordation of this Release with the USPTO at Debtor's expense.

IN WITNESS WHEREOF, the Agent, for itself and on behalf of each Secured Party, has caused this Termination and Release of Security Interest in Trademark to be duly executed as of the date first set forth above.

Agent:

Wells Fargo Bank National Association, as successor-in-interest  
and successor agent to Burdale Capital Finance, Inc., as agent

By: 

Name: GEORGIOS K. MERENITIS

Title: Authorized Signatory

*[Signature page to Trademarks Release – Champion]*

**Schedule A**

**Stratos Boats, LLC  
(Delaware Limited Liability Company)**

**U.S. Trademarks Subject to Security Interest  
Granted by Champion Boats, LLC  
In Favor of Burdale Capital Finance, Inc.  
Recorded August 6, 2010 at Reel 4273 Frame 0374  
Security Interest Assigned In Favor of Wells Fargo Bank, National Association  
Recorded February 20, 2013 at Reel 4972 Frame 0120**

**Registered Marks**

<b>Mark</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
V V-WING HULL and Design	3300015	09/25/07
TOURAMENT OF CHAMPIONS	1418663	11/25/86