

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM310561

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Choptank Interests, LLC as collateral agent as successor to Audubon Capital SBIC, L.P. who resigned as collateral agent		07/11/2014	limited liability company: UNITED STATES
RECEIVING PARTY DATA			
Name:	SUMMIT FLEXIBLE PRODUCTS, LTD		
Street Address:	15 Newton Street		
City:	Medford		
State/Country:	OREGON		
Postal Code:	97501		
Entity Type:	CORPORATION: OREGON		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2785455	CARDIOFLEX	
Registration Number:	1753238	GRIDLOCK	
CORRESPONDENCE DATA			
Fax Number:	5045689130		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	5045661311 xt 1434		
Email:	rosel@phelps.com		
Correspondent Name:	Lynn Rose c/o Phelps Dunbar LLP		
Address Line 1:	365 Canal Street, Suite 2000		
Address Line 4:	New Orleans, LOUISIANA 70130		
NAME OF SUBMITTER:	Lynn Rose		
SIGNATURE:	/s/ Lynn Rose		
DATE SIGNED:	07/14/2014		
Total Attachments: 7			
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RELEASE OF TRADEMARK SECURITY AGREEMENT

This Release of Trademark Security Agreement (this "Release"), dated as of July 11, 2014, is made by Choptank Interests, LLC, a Maryland limited liability company ("Choptank"), in favor of Summit Flexible Products, Ltd. (the "Company").

Pursuant to that certain Trademark Security Agreement dated as of November 17, 2005, as amended by that certain First Amendment to Trademark Security Agreement dated as of October 20, 2010 (as so amended, the "Trademark Security Agreement"), the Company granted a security interest in certain federally registered trademarks and trademark applications (more fully described below) in favor of Audubon Capital SBIC, L.P., as collateral agent for the ratable benefit of the purchasers of certain debentures issued by the Company (in such capacity, "Audubon").

Pursuant to that certain Resignation of Collateral Agent and Appointment of Successor Collateral Agent and Agent dated as of June 9, 2014, Audubon resigned as collateral agent, and Choptank was appointed successor collateral agent (Choptank, in such capacity, is referred to herein as the "Secured Party").

The Secured Party desires to release its security interest and assignment in the named trademarks of the Company granted pursuant to the Trademark Security Agreement.

FEDERALLY REGISTERED TRADEMARKS AND TRADEMARK APPLICATIONS

<i>Mark</i>	<i>Reg Number</i>
CARDIOFLEX	2785455
Grid Lock	Pending

For valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Secured Party does hereby release its security interest in all of the trademarks described in the Trademark Security Agreement, as more fully described above, and further releases any and all other rights it may have under the Trademark Security Agreement.

[Remainder of this page intentionally left blank. Signature pages follow.]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed as of the date first above written.

SECURED PARTY:

**CHOPTANK INTERESTS, LLC, as
Collateral Agent**

By: 

Name: Robert N. Cowin
Title: Authorized Person

ACKNOWLEDGED AND AGREED:

**AUDUBON CAPITAL SBIC, L.P., as,
together with Miami Valley Venture
Fund II L.P. (Early Stage), Miami Valley
Venture Fund II L.P. (Growth Stage), and
William M. Sherk, Jr., Majority Purchasers
for and on behalf of the Debenture Purchasers**

By United States Small Business Administration,
its general partner

By: _____
Name:
Title:

**MIAMI VALLEY VENTURE FUND
II L.P. (Early Stage), as, together with Audubon
Capital SBIC, L.P., Miami Valley Venture Fund
II L.P. (Growth Stage) and William M. Sherk, Jr.,
Majority Purchasers for and on behalf of the
Debenture Purchasers**

By: _____
Name: Frank J. Winslow
Title: Fund Manager

[Signatures continue on the following page.]

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SECURED PARTY:

CHOPTANK INTERESTS, LLC, as
Collateral Agent

By: _____

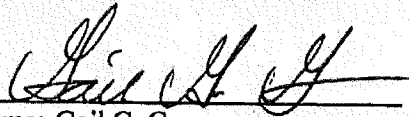
Name: Robert N. Cowin
Title: Authorized Person

ACKNOWLEDGED AND AGREED:

AUDUBON CAPITAL SBIC, L.P., as,
together with Miami Valley Venture
Fund II L.P. (Early Stage), Miami Valley
Venture Fund II L.P. (Growth Stage), and
William M. Sherk, Jr., Majority Purchasers
for and on behalf of the Debenture Purchasers

By United States Small Business Administration,
its Receiver

By: _____


Name: Gail G. Green
Title: Chief, Account Resolution Branch

**MIAMI VALLEY VENTURE FUND
II L.P. (Early Stage)**, as, together with Audubon
Capital SBIC, L.P., Miami Valley Venture Fund
II L.P. (Growth Stage) and William M. Sherk, Jr.,
Majority Purchasers for and on behalf of the
Debenture Purchasers

By: _____

Name: Frank J. Winslow
Title: Fund Manager

[Signatures continue on the following page.]

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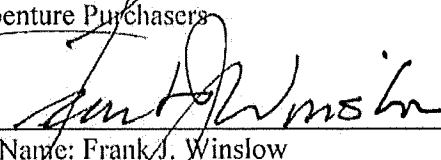
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its general partner

By: _____
Name:
Title:

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II L.P. (Growth Stage) and William M. Sherk, Jr.,
Majority Purchasers for and on behalf of the
Debenture Purchasers

By: 
Name: Frank J. Winslow
Title: Fund Manager

[Signatures continue on the following page.]

**MIAMI VALLEY VENTURE FUND
II L.P. (Growth Stage)**, as, together with Audubon
Capital SBIC, L.P., Miami Valley Venture Fund
II L.P. (Early Stage) and William M. Sherk, Jr.,
Majority Purchasers for and on behalf of the
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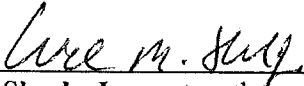
By: 

Name: Frank J. Winslow
Title: Fund Manager

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Capital SBIC, L.P., Miami Valley Venture Fund
II L.P. (Early Stage) and Miami Valley Venture
Fund II L.P. (Growth Stage), Majority Purchasers
for and on behalf of the Debenture Purchasers

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