

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM311011

| | | | |
|---|-------------------------------------|-----------------------|------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Fotobar, LLC | | 07/17/2014 | LIMITED LIABILITY COMPANY: FLORIDA |
| RECEIVING PARTY DATA | | | |
| Name: | PLR IP Holdings, LLC | | |
| Street Address: | 4350 Baker Road | | |
| Internal Address: | Suite 180 | | |
| City: | Minnetonka | | |
| State/Country: | MINNESOTA | | |
| Postal Code: | 55343 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 3314693 | PHOTO BAR | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6126324444 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | (612) 632-3375 | | |
| Email: | trademark@gpmlaw.com | | |
| Correspondent Name: | Lori L. Wiese-Parks | | |
| Address Line 1: | P.O. Box 2906 | | |
| Address Line 4: | Minneapolis, MINNESOTA 55402-0906 | | |
| ATTORNEY DOCKET NUMBER: | 400961 | | |
| NAME OF SUBMITTER: | Cynthia Hefferan, Paralegal | | |
| SIGNATURE: | /Cynthia Hefferan/ | | |
| DATE SIGNED: | 07/17/2014 | | |
| Total Attachments: 4 | | | |
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| source=Fotobar PLR IP Holdings Short Form Security Agreement#page2.tif | | | |
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TRADEMARK

SHORT FORM SECURITY AGREEMENT

This Short Form Security Agreement (the “**Agreement**”) is given by **FOTOBAR, LLC**, a Florida limited liability company having a principal executive office at 1040 Holland Drive, Boca Raton, FL 33487 (the “**Company**”), to **PLR IP HOLDINGS, LLC**, a Delaware limited liability company, with offices at 4350 Baker Road, Suite 180, Minnetonka, MN 55343 (“**Secured Party**”) under that certain Secured Loan Agreement dated as of July 16, 2014, between the Company and Secured Party (the “**Secured Loan Agreement**”).

RECITALS

A. The Secured Party has agreed to lend the Company certain funds (the “**Loan**”) under a Secured Promissory Note dated July 16, 2014 (the “**Note**”).

B. Under the Secured Loan Agreement, the Company has agreed to pledge its intellectual property assets, among other collateral, to the Secured Party as security for its obligations under the Note.

C. This Agreement is provided by the Company for purposes of recording such security interests against the Company’s registrations with the United States Patent and Trademark Office.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Company hereby grants to the Secured Party, a security interest in all of the Company’s right, title and interest in and to all of the collateral listed in the Secured Loan Agreement, including, without limitation, the patent applications, and trademark registrations and applications set forth in Exhibit A attached hereto.

2. This Agreement is provided in connection with the Secured Loan Agreement, which Secured Loan Agreement remains in full force and effect.

[Remainder of Page Intentionally Blank. Signatures on Following Page]

The parties have executed this Agreement effective as of July 16, 2014.

COMPANY:

COLLATERAL AGENT:

FOTOBAR, LLC

PLR IP HOLDINGS, LLC

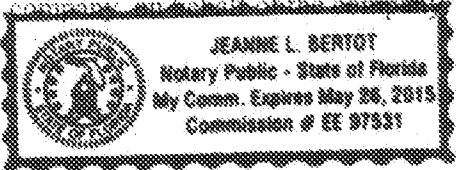
By: [Signature]
Its: CEO

By: _____
Its: _____

STATE OF Florida)

COUNTY OF Palm Beach)

The foregoing instrument was acknowledged before me this 17th day of July, 2014, by [Signature] the CEO of FOTOBAR, LLC, a Florida limited liability company, on behalf of the company.



[Signature]
Notary Public

STATE OF _____)

COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of July, 2014, by _____ the _____ of PLR IP Holdings, LLC, a Delaware limited liability company, on behalf of the company.

Notary Public

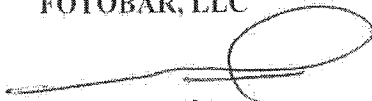
The parties have executed this Agreement effective as of July 16, 2014.


COMPANY:

COLLATERAL AGENT:

FOTOBAR, LLC

PLR IP HOLDINGS, LLC

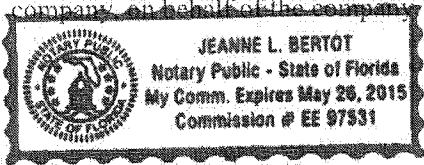

By: Warren Strull
Its: CEO


By: April Lunde
Its: General Counsel

STATE OF Florida

COUNTY OF Palm Beach

The foregoing instrument was acknowledged before me this 17th day of July, 2014, by Warren Strull the CEO of FOTOBAR, LLC, a Florida limited liability company, on behalf of the company.



Jeanne L. Bertot
Notary Public

STATE OF Minnesota

COUNTY OF Henrieville

The foregoing instrument was acknowledged before me this 17th day of July, 2014, by April Lunde, the General Counsel of PLR IP Holdings, LLC, a Delaware limited liability company, on behalf of the company.

Lois L. Kruse
Notary Public

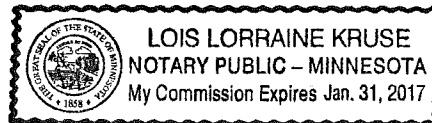


EXHIBIT A

U.S. Patent Applications

| <u>Application No.</u> | <u>Title</u> |
|-------------------------------|--|
| 13/870529 | System and method for the real time display of images in conjunction with objects on a graphical user interface. |

U.S. Registered Trademarks

| <u>Registration No.</u> | <u>Mark</u> |
|--------------------------------|--------------------|
| 3314693 | PHOTO BAR |

U.S. Trademark Applications

| <u>Serial No.</u> | <u>Mark</u> |
|--------------------------|----------------------|
| 85645848 | FOTOBAR |
| 85891615 | LIBERATE YOUR PHOTOS |
| 85891605 | LIBERATE YOUR PHOTOS |
| 85831783 | LIFE. ENLARGED. |
| 85831758 | LIFE. ENLARGED. |
| 85891611 | LIBERATE YOUR PHOTOS |
| 85831769 | LIFE. ENLARGED. |