

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM312885

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of Montreal, as Administrative Agent		08/01/2014	Chartered Bank: CANADA
RECEIVING PARTY DATA			
Name:	Penford Products Co.		
Street Address:	7094 South Revere Parkway		
City:	Centennial		
State/Country:	COLORADO		
Postal Code:	80112		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	1671965	PENPLUS	
Serial Number:	85143529	PENFIBE	
Serial Number:	85416004	PENNOVO	
Serial Number:	85653153	PENPURE	
CORRESPONDENCE DATA			
Fax Number:	6785532602		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6785532601		
Email:	jimmarl@gtlaw.com		
Correspondent Name:	LaShana C. Jimmar, Paralegal		
Address Line 1:	Greenberg Traurig, LLP		
Address Line 2:	3333 Piedmont Road, NE, Suite 2500		
Address Line 4:	Atlanta, GEORGIA 30305		
ATTORNEY DOCKET NUMBER:	123235.014200		
NAME OF SUBMITTER:	LaShana C. Jimmar		
SIGNATURE:	/LaShana C. Jimmar/		
DATE SIGNED:	08/04/2014		
Total Attachments: 4			

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RELEASE AND REASSIGNMENT OF TRADEMARKS

THIS RELEASE AND REASSIGNMENT dated August 1, 2014 by Bank of Montreal, acting as Administrative agent for the Secured Creditors as defined in the Security Agreement referred to below (the "*Secured Party*"),

WITNESSETH:

WHEREAS, Secured Party with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603 and PENFORD PRODUCTS CO., a Delaware corporation ("*Debtor*") with its principal place of business and mailing address at 7094 South Revere Parkway, Centennial, Colorado 80112, are parties to a certain Trademark Administrative Agreement dated July 9, 2012 which was recorded in the United States Patent and Trademark Office on August 28, 2012 at Reel 4850, Frame 0550, pursuant to which the Debtor granted a security interest in and Administrative assignment of certain trademarks, trademark registrations and trademark applications listed on Schedule A attached hereto and certain other property (collectively, the "*Trademarks*"); and

WHEREAS, the Debtor has requested that the release its security interests in the Trademarks and reassign the same to the Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Secured Party hereby releases its security interests in and collateral assignment of, and reassigns, grants and conveys to the Debtor, without any representation, warranty, recourse or undertaking by the Agent, all of its right, title and interest, if any, in and to:

(i) Each trademark, trademark registration and trademark application listed on Schedule A-1 hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration and trademark application; and

(ii) Each trademark license listed on Schedule A-2 hereto and all royalties and other sums due or to become due under or in respect of each such trademark license, together with the right to sue for and collect all such royalties and other sums; and

(iii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any trademark or trademark registration listed on Schedule A-1 hereto or of any trademark licensed under a trademark license listed on Schedule A-2 or by reason of injury to the goodwill associated with any such trademark, trademark registration or trademark license, in each case together with the right to sue for and collect said damages;

IN WITNESS WHEREOF, the Secured Party has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

By Manuel Diaz
Name Manuel Diaz
Title Director

**SCHEDULE A-1
TO RELEASE AND REASSIGNMENT**

**REGISTERED TRADEMARKS
AND TRADEMARK APPLICATIONS**

COUNTRY	MARK	REG. NO.	REG. DATE
United States	Penplus	1671965	14-Jan-92
United States	PenFibe	85143,529	1-May-12
United States	PenNovo	85416004	Pending
United States	PenPure	85653153	Pending

**SCHEDULE A-2
TO RELEASE AND REASSIGNMENT**

TRADEMARK LICENSES

None.