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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM312889

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of Montreal, as Administrative Agent		08/01/2014	Chartered Bank: CANADA

RECEIVING PARTY DATA

Name:	Penford Corporation
Street Address:	7094 South Revere Parkway
City:	Centennial
State/Country:	CONNECTICUT
Postal Code:	80112
Entity Type:	CORPORATION: WASHINGTON

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	2839761	ASTRO
Serial Number:	78864812	PEN-BRITE
Registration Number:	2842454	GELCRISP
Serial Number:	76583634	MAZACA
Registration Number:	2937565	MAPS
Registration Number:	3018708	PENTEXTURE
Serial Number:	78583522	CREATED BY NATURE ADVANCED THROUGH
Registration Number:	0903576	CANTAB
Registration Number:	2587277	P
Serial Number:	78638465	NATURE SCIENCE SOLUTIONS P

CORRESPONDENCE DATA

Fax Number: 6785532602

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6785532601

Email: jimmarl@gtlaw.com

Correspondent Name: LaShana C. Jimmar, Paralegal

Address Line 1: Greenberg Traurig, LLP

Address Line 2: 3333 Piedmont Road, NE, Suite 2500

Address Line 4: Atlanta, GEORGIA 30305

TRADEMARK

900297249 REEL: 005336 FRAME: 0533

ATTORNEY DOCKET NUMBER:	123235.014200
NAME OF SUBMITTER:	LaShana C. Jimmar
SIGNATURE:	/LaShana C. Jimmar/
DATE SIGNED:	08/04/2014

Total Attachments: 4

source=BMO Release and Reassignment of Trademarks - Reel 3408 Frame 0348 Penford Corporation#page1.tif source=BMO Release and Reassignment of Trademarks - Reel 3408 Frame 0348 Penford Corporation#page2.tif source=BMO Release and Reassignment of Trademarks - Reel 3408 Frame 0348 Penford Corporation#page3.tif source=BMO Release and Reassignment of Trademarks - Reel 3408 Frame 0348 Penford Corporation#page4.tif

TRADEMARK REEL: 005336 FRAME: 0534

RELEASE AND REASSIGNMENT OF TRADEMARKS

THIS RELEASE AND REASSIGNMENT dated August <u>1</u>, 2014 by Bank of Montreal (successor to Harris N.A.), acting as administrative agent for the Secured Creditors as defined in the Security Agreement referred to below ("Secured Party").

WITNESSETH:

WHEREAS, Secured Party with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603 and PENFORD CORPORATION, a Washington corporation ("Debtor") with its principal place of business and mailing address at 7094 South Revere Parkway, Centennial, Colorado 80112, are parties to a certain Trademark Collateral Agreement dated October 5, 2006 which was recorded in the United States Patent and Trademark Office on October 13, 2006 at Reel 03408, Frame 0348, pursuant to which the Debtor granted a security interest in and collateral assignment of certain trademarks, trademark registrations and trademark applications listed on Schedule A attached hereto and certain other property (collectively, the "Trademarks"); and

WHEREAS, the Debtor has requested that the Secured Party release its security interests in the Trademarks and reassign the same to the Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Secured Party hereby releases its security interests in and collateral assignment of, and reassigns, grants and conveys to the Debtor, without any representation, warranty, recourse or undertaking by the Agent, all of its right, title and interest, if any, in and to:

- (i) Each trademark, trademark registration and trademark application listed on Schedule A-I hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration and trademark application; and
- (ii) Each trademark license listed on Schedule A-2 hereto and all royalties and other sums due or to become due under or in respect of each such trademark license, together with the right to sue for and collect all such royalties and other sums; and
- (iii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any trademark or trademark registration listed on Schedule A-1 hereto or of any trademark licensed under a trademark license listed on Schedule A-2 or by reason of injury to the goodwill associated with any such trademark, trademark registration or trademark license, in each case together with the right to sue for and collect said damages;

3623529.01.02.doc 1575000 IN WITNESS WHEREOF, the Secured Party has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

Name Manuel Daz

Title Director

SCHEDULE A-1 TO RELEASE AND REASSIGNMENT

REGISTERED TRADEMARKS AND TRADEMARK APPLICATIONS

CLIENT	MATTER	COUNTRY	MARK	CLASS	REG NO	REG DATE
27295	61051	United States	Astro)	2839761	11-May-04
27295	61053	United States	Pen-Brite	1	78/864,812	19-Apr-06
28054	60977	United States	Gelerisp	1,30	2842454	18-May-04
28054	60979	United States	Mazaca	1,30	76/583634	Pub for Opp 1/11/05
28054	60980	United States	Maps	1,30	2937565	05-Apr-05
28054	60981	United States	Pentexture	1,30	3018708	11/22/05
28054	60982	United States	Created by Nature, Advanced Through Science	1 30, 42	78/583,522	Pub for Opp 7/11/06
29686	20016	United States	Cantab	30	0903576	01-Dec-70
29686	60001	United States	P and (test tube) design	1	2587277	02-Jul-02
29686	60978	United States	Nature Science Solutions P and Design	1,30,42	78/638,465	

TRADEMARK REEL: 005336 FRAME: 0537

SCHEDULE A-2 TO RELEASE AND REASSIGNMENT

TRADEMARK LICENSES

None.

TRADEMARK REEL: 005336 FRAME: 0538

RECORDED: 08/04/2014