

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM313311

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
American Leak Detection, Inc.		05/31/2014	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Liberty Bank		
Street Address:	315 Main Street		
Internal Address:	MKG, LLC		
City:	Middletown		
State/Country:	CONNECTICUT		
Postal Code:	06457		
Entity Type:	CORPORATION: CONNECTICUT		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	2314143	LEAK BUSTERS	
Registration Number:	1407957	"LEAK BUSTERS"	
Registration Number:	1408918	AMERICAN LEAK DETECTION	
Registration Number:	2256474	AMERICAN LEAK DETECTION	
Registration Number:	2751272	LEAK DETECTION WITHOUT DESTRUCTION	
Registration Number:	2856820	AMERICAN LEAK DETECTION THE ORIGINAL LEA	
Registration Number:	3923535	B ENVIRONMENTAL	
CORRESPONDENCE DATA			
Fax Number:	8606328269		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	8606327200		
Email:	melnik@mkgip.com		
Correspondent Name:	MKG, LLC		
Address Line 1:	306 Industrial Park Road		
Address Line 2:	Suite 206		
Address Line 4:	Middletown, CONNECTICUT 06457		
ATTORNEY DOCKET NUMBER:	1380-0001		
NAME OF SUBMITTER:	Elizabeth A. Galletta		

OP \$190.00 2314143

SIGNATURE:	/Elizabeth A. Galletta/
DATE SIGNED:	08/07/2014
Total Attachments: 6 source=1380-0001_IP_Security_Agreement_TM_May2014#page1.tif source=1380-0001_IP_Security_Agreement_TM_May2014#page2.tif source=1380-0001_IP_Security_Agreement_TM_May2014#page3.tif source=1380-0001_IP_Security_Agreement_TM_May2014#page4.tif source=1380-0001_IP_Security_Agreement_TM_May2014#page5.tif source=1380-0001_IP_Security_Agreement_TM_May2014#page6.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of the day of May, 2014 by and between **Liberty Bank** ("Bank") and **American Leak Detection, Inc.** ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to **American Leak Detection Holding Corp.** and **Grantor** (the "Loan") in the amount and manner set forth in the Loan Agreement by and among **American Leak Detection Holding Corp., Grantor** and the Bank dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loan to **American Leak Detection Holding Corp. and Grantor**, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, and Patents to secure the obligations of Grantor under that certain Commercial Revolving Line of Credit Demand Note in the principal amount not to exceed \$250,000 dated of even date herewith ("Line of Credit Note").

B. Pursuant to the terms of a Security Agreement by and between the Grantor and the Bank dated of even date herewith (the "Security Agreement"), Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the assets of the Grantor.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Line of Credit Note and the Loan Documents, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT


To secure its obligations under the Line of Credit Note and the Loan Documents, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its intellectual property collateral (including without limitation those copyrights, patents, and trademarks listed on **Schedule A** hereto, and all divisional, re-issue, renewal, extension, substitute, continuation, continuation-in-part, convention and national applications, and derivative works based in whole or in part thereon) ("The Intellectual Property Collateral"), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world. Grantor further agrees to take no action or omission (e.g., failure to pay periodic maintenance/annuity fees) that would endanger the validity of The Intellectual Property Collateral without the prior written approval of Bank.

This security interest is granted in conjunction with the security interest granted to Bank under the Security Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Security Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Line of Credit Note, the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Line of Credit Note, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

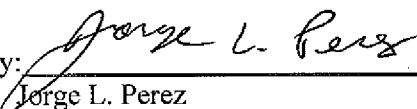
AMERICAN LEAK DETECTION, INC.

By: 
Patrick DeSouza
Its Chairman

Address: 888 Research Drive, Suite 100
Palm Springs, California 92262

BANK:

LIBERTY BANK

By: 
Jorge L. Perez
Its Vice President

Address of Bank: 315 Main Street
Middletown, Connecticut 06457

Registered U.S. Trademarks						
	Trademark	Registration No.	Serial No.	Registration Date	Filing Date	
1.	LEAK BUSTERS Logo	2,314,143	75/604,065	February 1, 2000	December 11, 1998	
2.	"LEAK BUSTERS"	1,407,957	73/563,646	September 2, 1986	October 17, 1985	
3.	AMERICAN LEAK DETECTION & Design	1,408,918	73/563,645	September 9, 1986	October 17, 1985	
4.	AMERICAN LEAK DETECTION	2,256,474	75/339,906	June 29, 1999	August 12, 1997	
5.	LEAK DETECTION WITHOUT DESTRUCTION	2,751,272	76/419,387	August 12, 2003	June 11, 2002	
6.	AMERICAN LEAK DETECTION & Logo (International "No Leaks" sign) with The Original Leak Specialists (stylized)	2,856,820	78/157,271	June 22, 2004	August 23, 2002	
7.	B ENVIRONMENTAL	3,923,535	77/388,526	February 22, 2011	February 5, 2008	

Registered Foreign Trademarks				
Trademark	Country	Registration Number	Registration Date	
1. LEAK BUSTERS Logo	Australia	A510008	10/29/91	
2. AUSTRALIAN LEAK DETECTION & Design	Australia	A510007	7/25/91	
3. LEAK BUSTERS	Australia	887570	8/30/01	
4. AUSTRALIAN LEAK DETECTION THE ORIGINAL (Stylized)	Australia	1043760	10/10/05	
5. ALD BELGIUM LEAK BUSTERS & Design	Benelux	614144	7/15/98	
6. LEAK BUSTERS AMERICAN LEAK DETECTION & Design	Brazil	817722548	3/26/96	
7. CANADIAN LEAK DETECTION & Design	Canada	TMA445153	7/14/95	
8. LEAK BUSTERS & Design	Canada	TMA439801	2/24/95	
9. LEAK BUSTERS	Canada	TMA439802	2/24/95	
10. CANADIAN LEAK DETECTION THE ORIGINAL LEAK SPECIALISTS (Stylized)	Canada	TMA709654	3/17/08	
11. AMERICAN LEAK DETECTION LEAK BUSTERS Logo	European Union	00126618	11/6/00	
12. LEAK BUSTERS	France	98742204	12/24/98	
13. ALD Detection de Fuites and Design	France	98742205	12/24/98	
14. AMERICAN LEAK DETECTION	Japan	4244474	2/26/99	
15. AMERICAN LEAK DETECTION & Design	South Korea	41-56676	9/21/99	
16. LEAK BUSTERS Logo	United Kingdom	2049322	12/19/95	
17. ALD LEAK DETECTION	United Kingdom	2103745	6/27/96	
18. LEAK BUSTERS	United Kingdom	2049321	12/19/95	
19. UNITED KINGDOM LEAK DETECTION & Design	United Kingdom	2535963	4/23/2010	
20. TARGET LEAK DETECTION, THE ORIGINAL LEAK SPECIALISTS	United Kingdom	2557177	8/31/10	

Abandoned Trademarks and Trademark Applications – U.S. and Foreign (Note: Some of the following trademarks never went beyond the application stage; some were not renewed due to lack of use.)

	<u>Trademark</u>	<u>Country</u>	<u>Registration Number</u>	<u>Registration of Application Date</u>
21.	AMERICAN LEAK DETECTION & Design	Spain	1731883	11/24/92
22.	LEAK BUSTERS CAZAFUGAS	Spain	2071309	1/31/97
23.	AMERICAN LEAK DETECTION THE ORIGINAL LEAK SPECIALISTS (Stylized)	United States	85/043139	5/19/10
24.	LEAKBUSTERS	United States	2700704	3/25/03
25.	LEAKTELL	United States	2716424	5/13/03
26.	THE ORIGINAL LEAK SPECIALISTS	United States	76/391839	4/5/02
27.	THE ORIGINAL POOL LEAK SPECIALISTS	United States	76/379211	3/5/02
28.	AMERICAN LEAK DETECTION LEAK BUSTERS & Logo	Venezuela	S024896	7/30/04

Common Law Copyrighted Works of Authorship		
Title of Work	Nature of Work	Author/Claimant
1. American Leak Intranet (ALI) Manual	Text	American Leak Detection
2. Customer Service Manual	Text	American Leak Detection
3. Equipment & Production Manual	Text	American Leak Detection
4. Human Resources Guidelines	Text	American Leak Detection
5. Office Procedures & Administration Manual	Text	American Leak Detection
6. QuickBooks Set-up Procedures & User Guidelines	Text	American Leak Detection
7. Top of Mind Awareness (TOMA) Marketing Manual	Text	American Leak Detection
8. Warehouse Policy & Procedures Manual	Text	American Leak Detection
9. American Leak Detection Websites www.americanleakdetection.com , www.australianleakdetection.com , www.canadianleakdetection.com , www.americanleakdetectionfranchise.com	Text/Photos	American Leak Detection