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ETAS ID: TM314710

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WELLS FARGO BANK, NATIONAL ASSOCIATION		08/08/2014	National Association:

RECEIVING PARTY DATA

Name:	Lyondell Chemical Properties, L.P.		
Street Address:	1221 McKinney Street		
Internal Address:	Suite 700		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77010		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	1301087	T-HYDRO
Registration Number:	1314158	TEBOL
Registration Number:	2302182	MPDIOL

CORRESPONDENCE DATA

Fax Number: 7133094631

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7133097550

Email: legal-ip@lyondellbasell.com

Correspondent Name: LyondellBasell

Address Line 1: 1221 McKinney Street
Address Line 2: Legal IP Department
Address Line 4: Houston, TEXAS 77010

NAME OF SUBMITTER: Jason P. Sander SIGNATURE: /Jason P. Sander/ 08/20/2014	ATTORNEY DOCKET NUMBER:	WELLS_LCPROPERTIES TM
	NAME OF SUBMITTER:	Jason P. Sander
DATE SIGNED: 08/20/2014	SIGNATURE:	/Jason P. Sander/
OU/LUIZUIT	DATE SIGNED:	08/20/2014

Total Attachments: 4

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("Release"), is made and effective as of August 8th, 2014 and granted by WELLS FARGO BANK, NATIONAL ASSOCIATION (the "Collateral Agent"), as collateral agent for the secured parties under the Indenture referred to below (the "Secured Parties"), in favor of LYONDELL CHEMICAL PROPERTIES, L.P. a Delaware limited partnership ("Lyondell") as grantor.

WHEREAS, LYONDELLBASELL INDUSTRIES N.V., a *naamloze vennootschap* (a public limited liability company) formed under the laws of The Netherlands, Lyondell, and the Collateral Agent as trustee entered into that certain Indenture, dated as of April 30, 2010 (the "**Indenture**");

WHEREAS, in connection with the Indenture, the Grantors delivered to the Collateral Agent (i) that certain Security Agreement, dated as of April 30, 2010, made by and among the Grantors and the Collateral Agent (the "Master Security Agreement") and (ii) those certain Patent Security Agreements, Trademark Security Agreements and Copyright Security Agreements, each dated as of April 30, 2010, made by and among the applicable Grantors and the Collateral Agent (together with the Master Security Agreement, the "Security Agreements");

WHEREAS, capitalized terms used but not otherwise defined herein shall have the meanings ascribed thereto in the Master Security Agreement;

WHEREAS, pursuant the Security Agreements, each Grantor pledged and granted to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of such Grantor in, to and under the IP Collateral (as defined herein); and

WHEREAS, the Grantors have requested that the Collateral Agent enter into this Release in order to accomplish and evidence the release and reassignment of any and all right, title and interest the Collateral Agent and the Secured Parties may have in the IP Collateral (as defined herein) pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby states as follows:

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- 1. <u>Definition</u>. The term "IP Collateral", as used herein, shall mean all of each Grantor's right, title and interest of every kind and nature as of the date hereof in the Intellectual Property including the following (collectively, the "IP Collateral"):
 - (a) any and all patents and patent applications;
- (b) any and all trademarks and service marks, including any and all trademarks, service marks, and applications for trademark or service mark set forth in the Annex hereto; and
 - (c) any and all copyrights and copyright applications.
- 2. <u>Release of Security Interest</u>. The Collateral Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, terminates, releases and discharges its security interest in and to the IP Collateral, and all other right, title, and interest in and to the IP Collateral and reassigns to the Grantors any and all such right, title and interest that it may have in the IP Collateral.
- 3. <u>Further Assurances</u>. The Collateral Agent agrees to execute, acknowledge, procure and deliver to the Grantors any and all further documents or instruments and do any and all further acts which the Grantors (or their respective agents, designees or assignees) reasonably request in order to confirm, effectuate or record this Release and the Grantors' (or their assignees') right, title and interest in and to the IP Collateral.
- 4. <u>Governing Law</u>. This Release shall be construed in accordance with and governed by the law of the State of New York.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

WELLS FARGO BANK, NATIONAL ASSOCIATION as Collateral Agent

Name:

Title:

Raymond Delli Colli

ANNEX

TRADEMARKS AND SERVICE MARKS

- 1) UNITED STATES TRADEMARK REGISTRATION NUMBER 1,301,087 FOR T-HYDRO;
- 2) UNITED STATES TRADEMARK REGISTRATION NUMBER 1,314,158 FOR TEBOL; AND
- 3) UNITED STATES TRADEMARK REGISTRATION NUMBER 2,302,182 FOR MPDIOL.

Annex

TRADEMARK REEL: 005348 FRAME: 0928

RECORDED: 08/20/2014