TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM315618

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks (Recorded 4/30/14 at Reel/Frame 5271/0206)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		08/28/2014	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	AR Capital, LLC
Street Address:	405 Park Avenue
Internal Address:	15th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10022
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	4343800	REIT 2.0
Registration Number:	4221533	AR CAPITAL
Registration Number:	4181581	AMERICAN REALTY CAPITAL
Registration Number:	3885743	AR CAPITAL
Serial Number:	85896051	THE DURABLE INCOME COMPANY
Serial Number:	85830966	AR CAPITAL - THE BETTER ALTERNATIVE

CORRESPONDENCE DATA

Fax Number: 9192868199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919 286-8000

Email: PTO TMconfirmation@mvalaw.com

Moore & Van Allen PLLC **Correspondent Name:**

430 Davis Drive Address Line 1:

Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	327000-011890	
NAME OF SUBMITTER:	Ellen A. Rubel	

REEL: 005354 FRAME: 0390 900299861

SIGNATURE:	/Ellen A. Rubel/	
DATE SIGNED:	08/29/2014	
Total Attachments: 3		
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TRADEMARK REEL: 005354 FRAME: 0391

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of August 28, 2014 ("Release"), is made by Bank of America, N.A, as Administrative Agent ("Administrative Agent") in favor of AR Capital, LLC ("Grantor").

WHEREAS, pursuant to that certain Security Agreement dated as of April 28, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Grantor, the Administrative Agent and others party thereto, the Grantor granted to the Administrative Agent, for the benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of such Grantor in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing;

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks dated as of April 28, 2014 ("Notice"); and

WHEREAS, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on April 30, 2014 at Reel 5271 Frame 0206.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- SECTION 2. <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing, including, but not limited to, the foregoing listed on Schedule A attached hereto; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- **SECTION 3.** Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

BANK OF AMERICA, N.A.

By: Shublashis DE Name: SHUBHASHIS DE

Title: ASSISTANT VICE PRESIDENT

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS AR CAPITAL, LLC

TRADEMARK REEL: 005354 FRAME: 0393

Schedule A

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
REIT 2.0	4343800	5/28/13
AR CAPITAL	4221533	10/9/12
AMERICAN REALTY CAPITAL	4181581	7/31/12
AR CAPITAL	3885743	12/7/10

Pending Applications

	Description	Application No.	Filing Date
THE	DURABLE INCOME COMPANY	85896051	4/5/13
	CAPITAL - THE BETTER ALTERNATIVE	85830966	1/24/13

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RECORDED: 08/29/2014

TRADEMARK REEL: 005354 FRAME: 0394