TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM315730

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Morgan Stanley Senior Funding, Inc., as Administrative Agent		09/02/2014	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	New Breed, Inc.
Street Address:	4035 Piedmont Parkway
City:	High Point
State/Country:	NORTH CAROLINA
Postal Code:	27265
Entity Type:	CORPORATION: NORTH CAROLINA
Name:	New Breed Corporate Services, Inc.
Street Address:	4035 Piedmont Parkway
City:	High Point
State/Country:	NORTH CAROLINA
Postal Code:	27265
Entity Type:	CORPORATION: NEW JERSEY

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	3903430	BEYOND LOGISTICS
Registration Number:	3903432	BEYOND LOGISTICS
Registration Number:	3903431	BEYOND LOGISTICS
Registration Number:	4179899	BEYOND LOGISTICS
Registration Number:	3903433	BEYOND LOGISTICS
Registration Number:	2743020	NB
Registration Number:	2492186	NEW BREED
Registration Number:	2491744	NEW BREED
Registration Number:	2743022	NB
Registration Number:	4216683	WE HELP BIG IDEAS TAKE OFF

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CORRESPONDENCE DATA

Fax Number: 2123037064

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212.318.6824
Email: christinedionne@paulhastings.com
Correspondent Name: Christine Dionne c/o Paul Hastings LLP
Address Line 1: 75 East 55th Street
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	74572.00019
NAME OF SUBMITTER:	Christine Dionne
SIGNATURE:	/Christine Dionne/
DATE SIGNED:	09/02/2014

Total Attachments: 4
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RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this "Release") is made as of September 2, 2014 (the "Effective Date") by Morgan Stanley Senior Funding, Inc., a Delaware corporation, as administrative agent (in such capacity, the "Administrative Agent"), in favor of New Breed, Inc., a North Carolina corporation having a place of business at 4035 Piedmont Parkway, High Point, NC 27265 ("NBI") and New Breed Corporate Services, Inc., a New Jersey corporation having a place of business at 4035 Piedmont Parkway, High Point, NC 27265 ("NBCSI", and together with NBI, the "Grantors").

WHEREAS, in furtherance of that certain (a) Credit Agreement dated as of October 1, 2012 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among New Breed Holding Company, a Delaware corporation ("Holdings"), NBI (the "Lead Borrower" and, together with Holdings, the "Borrowers"), the Lenders party thereto and the Administrative Agent and (b) the Collateral Agreement of even date with the Credit Agreement (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among the Borrowers, the other grantors from time to time party thereto and the Administrative Agent, and pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of October 1, 2012, among the Grantors and Administrative Agent (the "Trademark Security Agreement"), granted to the Administrative Agent, its successors and assigns, for the benefit of the Secured Parties, the Security Interest (as that term is defined in the Trademark Security Agreement) in all of the Grantors' right, title and interest in and to the Trademark Collateral (as that term is defined in the Trademark Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on October 3, 2012 at Reel/Frame Nos. 4872/0909 and at Reel/Frame Nos. 4872/0892;

WHEREAS, the Administrative Agent now desires to release its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantors and the Administrative Agent hereby covenant and agree as follows:

SECTION 1. Terms. Capitalized terms used in this Release and not otherwise defined herein have the meanings specified in the Collateral Agreement.

SECTION 2. Release of Security Interest in Trademark Collateral. The Administrative Agent hereby releases its lien on and Security Interest in the Trademark Collateral, including, without limitation, in and to the trademarks and trademark applications listed on Schedule I attached hereto, granted pursuant to the Security Agreement and the Trademark Security Agreement. The parties hereto authorize and request the Director of Patents and Trademarks of the United States of America or her delegate to record this Release against the Trademark Collateral.

SECTION 3. Governing Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

SECTION 4. Counterparts. This Release may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single agreement. Delivery of an executed signature page to this Release by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement.

TRADEMARK
REEL: 005355 FRAME: 0063

IN WITNESS WHEREOF, the parties hereto have duly executed this Release as of the day and year first above written.

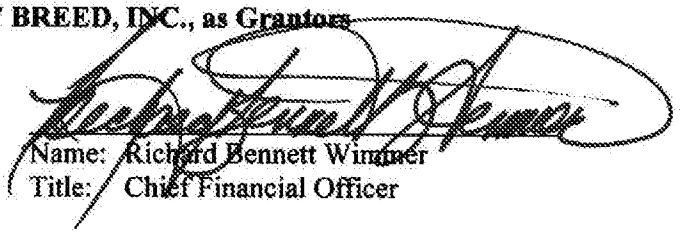
MORGAN STANLEY SENIOR FUNDING, INC., as Administrative Agent,

By: _____

Name: Stephen B. King
Title: Vice President
Morgan Stanley Senior Funding, Inc.

TRADEMARK
REEL: 005355 FRAME: 0064

NEW BREED CORPORATE SERVICES, INC.
NEW BREED, INC., as Grantors

By: 
Name: Richard Bennett Wimmer
Title: Chief Financial Officer

SCHEDULE I
to Release of Security Interest in Trademark Collateral

Registered Trademarks

Mark	Jurisdiction	App. Date	App. No.	Reg. Date	Reg. Number	Status	Owner
BEYOND LOGISTICS	U.S. Federal	4/21/2010	85/019859	1/11/2011	3903430	Registered	New Breed, Inc.
BEYOND LOGISTICS	U.S. Federal	4/21/2010	85/019878	1/11/2011	3903432	Registered	New Breed, Inc.
BEYOND LOGISTICS	U.S. Federal	4/21/2010	85/019864	1/11/2011	3903431	Registered	New Breed, Inc.
BEYOND LOGISTICS	U.S. Federal	4/21/2010	85/019889	7/24/2012	4179899	Registered	New Breed, Inc.
BEYOND LOGISTICS	U.S. Federal	4/21/2010	85/019893	1/11/2011	3903433	Registered	New Breed, Inc.
NB	U.S. Federal	9/20/2000	76/131873	7/29/2003	2743020	Registered	New Breed Corporate Services, Inc.
NEW BREED	U.S. Federal	2/23/1999	75/980186	9/25/2001	2492186	Registered	New Breed, Inc.
NEW BREED	U.S. Federal	2/23/1999	75/648194	9/25/2001	2491744	Registered	New Breed, Inc.
NB and Design	U.S. Federal	9/20/2000	76/132108	7/29/2003	2743022	Registered	New Breed Corporate Services, Inc.
WE HELP BIG IDEAS TAKE OFF	U.S. Federal	10/24/2011	85454077	10/2/2012	4216683	Registered	New Breed, Inc.