

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM316151

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	First Lien Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Portillo's Hot Dogs, LLC, as Grantor		08/01/2014	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	UBS AG, Stamford Branch, as Administrative Agent		
Street Address:	677 Washington Boulevard		
City:	Stamford		
State/Country:	CONNECTICUT		
Postal Code:	06901		
Entity Type:	Bank: UNITED STATES		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	1165025	PORTILLO'S HOT DOGS	
Registration Number:	1265306	PORTILLO'S	
Registration Number:	1979321	PORTILLO'S HOT DOGS BURGERS BEEF	
Registration Number:	1413771	PORTILLO'S HOTDOGS BEEF BURGERS BEER	
Registration Number:	2749443	THE PORTILLO RESTAURANT GROUP	
Registration Number:	2773061	PORTILLO'S HOME KITCHEN	
Registration Number:	1948600	BARNELLI'S	
Registration Number:	2651069	PORTILLO'S FOOD SERVICE	
CORRESPONDENCE DATA			
Fax Number:	3026365454		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	800-927-9801 x 62348		
Email:	jpaterso@cscinfo.com		
Correspondent Name:	Corporation Service Company		
Address Line 1:	1090 Vermont Avenue NW, Suite 430		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	286114-5		
NAME OF SUBMITTER:	Jean Paterson		

CH \$215.00 1165025

SIGNATURE:	/jep/
DATE SIGNED:	09/05/2014
Total Attachments: 5 source=9-5-14 Portillos 1-TM#page1.tif source=9-5-14 Portillos 1-TM#page2.tif source=9-5-14 Portillos 1-TM#page3.tif source=9-5-14 Portillos 1-TM#page4.tif source=9-5-14 Portillos 1-TM#page5.tif	

TRADEMARK SECURITY AGREEMENT

Trademark Security Agreement, dated as of August 1, 2014, by Portillo's Hot Dogs, LLC (the "**Grantor**"), in favor of UBS AG, STAMFORD BRANCH, in its capacity as administrative agent pursuant to the Credit Agreement (as defined in the Security Agreement, defined below) (in such capacity, the "**Administrative Agent**").

W I T N E S S E T H:

WHEREAS, the Grantor is a party to a First Lien Security Agreement dated as of August 1, 2014 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "**Security Agreement**") in favor of the Administrative Agent pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Administrative Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Grantor hereby agrees with the Administrative Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement and the Credit Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. The Grantor hereby pledges and grants to the Administrative Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Collateral (excluding any Excluded Assets) of such Grantor: Trademarks of such Grantor listed on Schedule I attached hereto, all goodwill associated with such Trademarks and all Proceeds of the foregoing.

SECTION 3. The Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms of which are incorporated herein by reference. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Administrative Agent shall otherwise determine.

SECTION 4. Termination. Upon the termination of the Security Agreement in accordance with Section 6.11 thereof, the Administrative Agent shall, at the expense of such Grantor, execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form releasing the lien on and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

[Signature pages follow.]

PORTILLO'S HOT DOGS, LLC

By: 

Name: Karen L. Peterson

Title: Vice President, Chief Financial
Officer and Treasurer

[First Lien Trademark Security Agreement]

TRADEMARK
REEL: 005357 FRAME: 0513

UBS AG, STAMFORD BRANCH,
as Administrative Agent

By: Lana Gifas
Name: Lana Gifas
Title: Director






By: JC
Name: Jennifer Anderson
Title: Associate Director

[First Lien Trademark Security Agreement]

TRADEMARK
REEL: 005357 FRAME: 0514

**Schedule I
Trademark Registrations and Use Applications**

Registrations:

OWNER	REGISTRATION NUMBER	TRADEMARK
Portillo's Hot Dogs, LLC	1165025	PORTILLO'S HOT DOGS and dog design 
Portillo's Hot Dogs, LLC	1265306	PORTILLO'S
Portillo's Hot Dogs, LLC	1979321	PORTILLO'S HOT DOGS BURGERS BEEF  <u>and design</u>
Portillo's Hot Dogs, LLC	1413771	PORTILLO'S HOTDOGS BEEF BURGERS BEER <u>and design</u> 
Portillo's Hot Dogs, LLC	2749443	THE PORTILLO RESTAURANT GROUP and  design
Portillo's Hot Dogs, LLC	2773061	PORTILLO'S HOME KITCHEN and design 
Portillo's Hot Dogs, LLC	1948600	BARNELLI'S

OWNER	REGISTRATION NUMBER	TRADEMARK
Portillo's Hot Dogs, LLC	2651069	PORTILLO'S FOOD SERVICE and design 