

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM316575

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Vintage Wine Estates, Inc.		07/01/2014	CORPORATION: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Bank of the West		
<b>Street Address:</b>	700 Main Street, Suite 212		
<b>City:</b>	Napa		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	94559		
<b>Entity Type:</b>	CORPORATION: CALIFORNIA		
<b>PROPERTY NUMBERS Total: 38</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3227331	CUCINA VIANSIA	
<b>Registration Number:</b>	1898425	IMBIANCO	
<b>Registration Number:</b>	2475589	OSSIDIANA	
<b>Serial Number:</b>	85464365	SANTERRA	
<b>Registration Number:</b>	1747897	THALIA	
<b>Registration Number:</b>	3278969	TUSCAN CLUB	
<b>Registration Number:</b>	2312053	VIANSIA	
<b>Serial Number:</b>	85461885	BIG SISTER	
<b>Registration Number:</b>	3796566	CANOPY MANAGEMENT	
<b>Serial Number:</b>	85219808	COWGIRL SISTERHOOD	
<b>Registration Number:</b>	3624266	DEEP PURPLE	
<b>Registration Number:</b>	3680665		
<b>Serial Number:</b>	85788199	DRAGON SLAYER	
<b>Registration Number:</b>	3636276	GOOD DAUGHTER	
<b>Registration Number:</b>	3857410	HAUTE RED	
<b>Serial Number:</b>	77555367	HAUTE TOMATO	
<b>Registration Number:</b>	4016115	HELP A SISTER OUT	
<b>Registration Number:</b>	3723572	KATE & CASSIE	
<b>Serial Number:</b>	77742485	LIONESS	
<b>Registration Number:</b>	3464496	MIDDLE SISTER	
<b>TRADEMARK</b>			

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Property Type	Number	Word Mark
Registration Number:	4108287	MIDDLE SISTER
Registration Number:	3934820	MONOGAMY
Serial Number:	85242665	NAPA UNDERGROUND
Serial Number:	85152143	NAPALICIOUS
Serial Number:	85720133	PINK PASSIONISTA
Registration Number:	3538444	PRO-MIS-Q-OUS
Registration Number:	3589200	PURPLE COWBOY
Registration Number:	3884006	SLOW DANCER
Serial Number:	85569112	TOIL AND TEARS
Serial Number:	85219804	WHITE HAUTE
Registration Number:	4173120	WINE CHAT TV
Registration Number:	4317635	WINE SISTERHOOD
Registration Number:	4172179	WINE SISTERHOOD
Registration Number:	4200113	WINE SISTERHOOD
Serial Number:	86069836	LADY LA FEMME
Serial Number:	86069830	THE GIRL AND DRAGON
Serial Number:	86041622	WINES WOMEN LOVE
Serial Number:	86101792	SISTERHOOD

**CORRESPONDENCE DATA**

Fax Number: 2136208816

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 213-622-5555

Email: trademarks@allenmatkins.com

Correspondent Name: Pauline M. Stevens, Esq.

Address Line 1: 515 South Figueroa Street, 9th Floor

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER: 371507-00147

NAME OF SUBMITTER: Adam Beak, Managing Director PWG/BOTW

SIGNATURE: /Adam Beak/

DATE SIGNED: 09/10/2014

**Total Attachments: 8**

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## SECURITY AGREEMENT (TRADEMARKS)

THIS SECURITY AGREEMENT (TRADEMARKS) (the "Security Agreement") is made and dated July 1, 2014 by and between Vintage Wine Estates, Inc., a California corporation, ("Grantor"), and BANK OF THE WEST, a California banking corporation ("Bank").

1. Grant of Security Interest. Grantor hereby grants a security interest to Bank in all of Grantor's right, title and interest in the Collateral (as hereinafter defined) to secure payment and performance of all Obligations (as hereinafter defined), including without limitation, all obligations of the Borrower to Bank under that certain Loan, Guaranty and Security Agreement (Equipment Loans and Borrowing Base Line of Credit) dated as of August 15, 2013 and as modified on October 26, 2013 and July 1, 2014, as amended, modified, waived, replaced or supplemented from time to time and all loans, advances, and other sums which are or shall in the future be or become due and owing to the Bank from the Guarantor, whether direct or indirect, whether as a borrower, lessee, guarantor, surety or otherwise, including without limitation all term and revolving loans, letters of credit, equipment financing and leasing agreements, acceptances and other bank products, all rate swap transactions, basis swaps, forward rate transactions, commodity swaps, commodity options, equity or equity index swaps, equity or equity index options, bond options, interest rate options, foreign exchange transactions, cap transactions, floor transactions, collar transactions, forward transactions, currency swap transactions, cross-currency rate swap transactions and currency options, but excluding any Excluded Swap Obligations (defined below) (the "Obligations"). As used herein, the term "Collateral" shall mean the following, whether now owned or hereafter acquired: (a) the trademarks described on Schedule 1 to this Security Agreement and all other trademarks; (b) all rights to license and to use the Collateral; (c) all right (but not the obligation) to register with respect to the Collateral claims under any state, federal or foreign trademark law or regulation; (d) all rights, claims and interests under licensing or other contracts pertaining to the Collateral; (e) all goodwill and general intangibles associated with the Collateral; (f) all rights (but not the obligation) to maintain claims for past, present and future infringements of the Collateral and the right to enforce the same; and (g) all products and proceeds of any of the foregoing. "Excluded Swap Obligation" means any Swap Obligation if, and to the extent that, all or a portion of the guarantee of the Guarantor of such Swap Obligation is or becomes illegal under the Commodity Exchange Act or any rule, regulation or order of the Commodity Futures Trading Commission (or the application or official interpretation of any thereof) by virtue of the Guarantor's failure for any reason to constitute an "eligible contract participant" as defined in the Commodity Exchange Act and the regulations thereunder at the time the guarantee of the Guarantor or the grant of such security interest becomes effective with respect to such Swap Obligation. If a Swap Obligation arises under a master agreement governing more than one swap, such exclusion shall apply only to the portion of such Swap Obligation that is attributable to swaps for which such Guarantee or security interest is or becomes illegal. "Swap Obligation" means, with respect to the Guarantor, any obligation to pay or perform under any agreement, contract or transaction that constitutes a "swap" within the meaning of Section 1a(47) of the Commodity Exchange Act. "Commodity Exchange Act" means the Commodity Exchange Act (7 U.S.C. § 1 et seq.), as amended from time to time, and any successor statute.

2. No Present Assignment. Neither this Security Agreement, nor any other document, instrument or agreement creates or is intended to create a present assignment of the Collateral. Subject to the rights and security interest of Bank, it is the intention of the parties hereto that Grantor continue to own the Collateral subject to Bank's security interest.

3. Representations and Warranties. Grantor hereby represents and warrants to Bank that: (a) Grantor has good and marketable title to the Collateral, and has granted to Bank a first priority perfected security interest therein; (b) Grantor is a corporation organized under the laws of California and (c) Grantor's mailing address is set forth below.

4. Covenants. Grantor hereby agrees, at no cost or expense to Bank: (a) to do all acts (other than acts which are required to be done by Bank) that may be necessary to maintain, preserve and protect the Collateral that is material to the operation of Borrower's business and the first priority

perfected security interest of Bank therein; (b) not to use or permit any Collateral to be used unlawfully or in violation of any provision of this Security Agreement or any law, rule, regulation, order, writ, judgment, injunction, decree or award binding on Grantor or affecting any of the Collateral or any contractual obligation affecting any of the Collateral; (c) to pay promptly when due all taxes, assessments, charges, encumbrances and liens now or hereafter imposed upon or affecting any Collateral; (d) to appear in and defend any action or proceeding which may affect its title to or Bank's interest in the Collateral that is material to Borrower's business; (e) except for licenses in effect on the date of this Security Agreement, not sell or license any Collateral without the prior written consent of Bank; (f) to keep separate, accurate and complete records of the Collateral and to provide Bank with such records and such other reports and information relating to the Collateral as Bank may reasonably request from time to time; (g) annually to notify Bank of the acquisition of rights in federally registered trademarks and to cause to be executed, delivered and recorded supplements to this Security Agreement, and/or such other documents and agreements as Bank may reasonably require to establish and to maintain a first priority perfected security interest in the Collateral; (h) unless it shall reasonably and in good faith determine that such Collateral is of negligible economic value to Grantor, not (i) fail to continue to use any of the trademarks in order to maintain all of the trademarks in full force free from any claim of abandonment for non-use, (ii) fail to maintain as in the past the quality of products and services offered under all of the trademarks, (iii) fail to employ all of the trademarks registered with any federal or state or foreign authority with an appropriate notice of such registration, (iv) adopt or use any other trademark which is confusingly similar or a colorable imitation of any of the trademarks, (v) use any of the trademarks registered with any federal or state or foreign authority except for the uses for which registration or application for registration of the trademarks has been made, or (vi) do or permit any act or knowingly omit to do any act whereby any of the trademarks may lapse or become invalid or unenforceable; (i) notify Bank immediately if it knows, or has reason to know, that any application or registration relating to any material item of the Collateral may become abandoned or dedicated to the public or placed in the public domain or invalid or unenforceable, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office or any foreign counterpart thereof or any court) regarding Grantor's ownership of any of the Collateral, its right to register the same or to keep and maintain and enforce the same; (j) inform Bank from time to time as reasonably requested of any filings of new applications for the registration of any trademark with the United States Patent and Trademark Office or any similar office or agency in any other country or any political subdivision thereof, and upon request of Bank, executes and delivers any and all agreements, instruments, documents and papers as Bank may reasonably request to evidence Bank's security interest in such Collateral and the goodwill and general intangibles of Grantor relating thereto or represented thereby; and (k) Bank may file or record this Security Agreement with the United States Patent and Trademark Office and also may file financing statements in all locations deemed appropriate by Bank from time to time, and in connection with the filing of such financing statements, Grantor acknowledges and agrees that Bank may utilize a general description of the Collateral.

5. Collection of Collateral Payments. Upon the request of Bank made at any time following an Event of Default, Grantor will (a) notify and direct any licensee or other party who is obligated to make payments ("Payment Collateral") on the Collateral, to make payment thereof to such accounts as Bank may direct in writing and/or (b) forthwith upon receipt, transmit and deliver to Bank, in the form received, all cash, checks, drafts and other instruments for the payment of money (properly endorsed where required so that such items may be collected by Bank) which may be received by Grantor at any time on account of any Collateral Payment and, until delivered to Bank, such items will be held in trust for Bank and will not be commingled by Grantor with any of its other funds or property. Thereafter, Bank is hereby authorized and empowered to endorse the name of Grantor on any check, draft or other instrument for the payment of money received by Bank on account of any Collateral Payment if Bank believes such endorsement is necessary or desirable for purposes of collection. Grantor will indemnify and save harmless Bank from and against all reasonable liabilities and expenses on account of any adverse claim asserted against Bank relating to any moneys received by Bank on account of any Collateral Payment and such obligation of Grantor shall continue in effect after and notwithstanding the discharge of the Obligations and the release of the security interest granted in this Security Agreement.

6. Remedies.

(a) If Grantor shall default in any of its obligations to Bank past any applicable cure period, unless Bank has otherwise agreed to forbear in the exercise of remedies, Bank may, without notice to or demand on Grantor and in addition to all rights and remedies available to Bank with respect to the Obligations, at law, in equity or otherwise, do any one or more of the following: (i) foreclose or otherwise enforce Bank's security interest in any manner permitted by law or provided for in this Security Agreement; (ii) sell, lease, license or otherwise dispose of any Collateral at one or more public or private sales at Bank's place of business or any other place or places, including, without limitation, any broker's board or securities exchange, whether or not such Collateral is present at the place of sale, for cash or credit or future delivery, on such terms and in such manner as Bank may determine; (iii) recover from Grantor all costs and expenses, including, without limitation, reasonable attorneys' fees, incurred or paid by Bank in exercising any right, power or remedy provided by this Security Agreement; (iv) require Grantor to assemble the Collateral and make it available to Bank at a place to be designated by Bank; (v) enter onto property where any Collateral is located and take possession thereof with or without judicial process; (vi) prior to the disposition of the Collateral, store, process, repair or recondition it or otherwise prepare it for disposition in any manner, but in no event shall Bank be obligated to do so, and to the extent Bank deems appropriate and in connection with such preparation and disposition, without charge, use any trademark, tradename, copyright, patent or technical process used by Grantor; and (iv) in connection with the disposition of any Collateral, disclaim any warranty relating to title, possession or quiet enjoyment.

(b) Unless the Collateral is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market, Grantor shall be given ten (10) Business Days' prior notice of the time and place of any public sale or of the time after which any private sale or other intended disposition of Collateral is to be made pursuant to this Security Agreement, which notice Grantor hereby agrees shall be deemed reasonable notice thereof.

(c) Upon any sale or other disposition pursuant to this Security Agreement, Bank shall have the right to deliver, assign and transfer to the purchaser thereof the Collateral or portion thereof so sold or disposed of. Each purchaser at any such sale or other disposition (including Bank) shall hold the Collateral free from any claim or right of whatever kind, including any equity or right of redemption of Grantor, and Grantor specifically waives (to the extent permitted by law) all rights of redemption, stay or appraisal which it has or may have under any rule of law or statute now existing or hereafter adopted.

(d) Any deficiency with respect to the Obligations exists after the disposition or liquidation of the Collateral shall be a continuing liability of Grantor to Bank and shall be immediately paid by Grantor to Bank.

(e) If any non-cash proceeds are received in connection with any sale or disposition of any Collateral, Bank shall not apply such non-cash proceeds to the Obligations unless and until such proceeds are converted to cash; provided, however, that if such non-cash proceeds are not expected on the date of receipt thereof to be converted to cash within one year after such date, Bank shall use commercially reasonable efforts to convert such non-cash proceeds to cash within such one year period.

(f) Grantor expressly waives to the extent permitted under applicable law any constitutional or other right to a judicial hearing prior to the time Bank takes possession or disposes of the Collateral.

(g) Grantor agrees that Bank may exercise its rights of setoff with respect to the Obligations in the same manner as if the Obligations were unsecured.

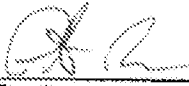
7. Miscellaneous. The rights, powers and remedies of Bank under this Security Agreement shall be in addition to all rights, powers and remedies given to Bank by virtue of any statute or rule of law or any other agreement, all of which rights, powers and remedies shall be cumulative and may be exercised successively or concurrently without impairing Bank's security interest in the Collateral. Any

delay or failure by Bank to exercise any right, power or remedy shall not constitute a waiver thereof by Bank, and no single or partial exercise by Bank of any right, power or remedy shall preclude other or further exercise thereof or any exercise of any other rights, powers or remedies. This Security Agreement and the other documents and agreements evidencing the Obligations (the "Documents") embody the entire agreement and understanding between the parties hereto and supersede all prior agreements and understandings relating to the subject matter hereof and thereof. All representations, warranties, covenants and agreements contained herein and in the other Documents of Grantor shall survive the termination of this Agreement and shall be effective until the Obligations are paid and performed in full or longer as expressly provided herein. This Security Agreement shall be governed by and construed in accordance with the laws of the State of California without giving effect to its choice of law rules. This Security Agreement may be executed in any number of counterparts, all of which together shall constitute one agreement. The illegality or unenforceability of any provision of this Security Agreement or any instrument or agreement required hereunder or thereunder shall not in any way affect or impair the legality or enforceability of the remaining provisions hereof or thereof.

*[Signature Pages Follow]*

IN WITNESS WHEREOF, the parties to this Security Agreement have caused it to be executed the date and year first above written.

VINTAGE WINE ESTATES, INC.

By:   
Name: Pat Roney  
Title: President

Address: 205 Concourse Blvd.  
Santa Rosa, California 95403  
Attention: Pat Roney, President

BANK OF THE WEST, as Bank

By: 

Name: Adam Beak

Title: Managing Director

Address:



**SCHEDULE 1 TO SECURITY AGREEMENT (TRADEMARKS)**

**VINTAGE WINE ESTATES, INC. MARKS**

<u>MARK/ REGISTRATION NO.</u>	<u>DATE REGISTERED</u>	<u>DESCRIPTION</u>
CUCINA VIANS Reg No: 3227331 App No:78832161	10-Apr-2007	Class : 29 Int. snack food dips; food spreads, namely, vegetable-based, fruitbased, and cheese spreads; jams; jellies Class : 30 Int. aiolis; mustards; pestos; polenta; spice mixes; processed herbs; cooking salt; pepper spice; bread doughs; desserts, nam
IMBIANCO Reg No: 1898425 App No:74349388	06-Jun-1995	Class : 33 Int. wine
OSSIDIANA Reg No: 2475589 App No:76054661	07-Aug-2001	Class : 33 Int. wine
SANTERRA Reg No: App No:85464365		Class : 33 Int. wine
THALIA Reg No: 1747897 App No:74213384	19-Jan-1993	
TUSCAN CLUB Reg No: 3278969 App No:77028433	14-Aug-2007	Class : 35 Int. buying club services in the field of food and wines Class : 39 Int. travel club services
VIANS Reg No: 2312053 App No:75677354	25-Jan-2000	Class : 29 Int. olive oils and herb oils Class : 30 Int. vinegars, pastas, pasta sauces, pestos, aiolis, mustards, and desserts, namely, cheesecakes, cakes, tortes, and pastries Class : 33 Int. wine
BIG SISTER Serial No. 85-461,855		Class : 33 Int. wine
CANOPY MANAGEMENT Reg. No. 3,796,566		Class : 35 Int. wine
COWGIRL SISTERHOOD Serial No. 85-219,808		Class : 33 Int. wine
DEEP PURPLE Reg. No. 3,624,266		Class : 33 Int. wine
(3 girls) Reg. No. 3,680,665		Class : 33 Int. wine
DRAGON SLAYER Serial No. 85-788,199		Class : 33 Int. wine
GOOD DAUGHTER Reg. No. 3,636,276		Class : 33 Int. wine
HAUTE RED Reg. No. 3,857,410		Class : 33 Int. wine
HAUTE TOMATO Serial No. 77-555,367		Class : 33 Int. wine
HELP A SISTER OUT Reg. No. 4,016,115		Class : 36
KATE & CASSIE Reg. No. 3,723,572		Class : 33 Int. wine

LIONESS Serial No. 77-742,485		Class : 33 Int. wine
MIDDLE SISTER Reg. No. 3,464,496		Class : 33 Int. wine
MIDDLE SISTER Reg. No. 4,108,287		Class : 33 Int. wine
MONOGAMY Reg. No. 3,934,820		Class : 33 Int. wine
NAPA UNDERGROUND Serial No. 85-242,665		Class : 33 Int. wine
NAPALICIOUS Serial No. 85-152,143		Class : 33 Int. wine
PINK PASSIONISTA Serial No. 85-720,133		Class : 33 Int. wine
PRO-MIS-Q-OUS Reg. No. 3,538,444		Class : 33 Int. wine
PURPLE COWBOY Reg. No. 3,589,200		Class : 33 Int. wine
SLOW DANCER Reg. No. 3,884,066		Class : 33 Int. wine
TOIL AND TEARS Serial No. 85-569,112		Class : 33 Int. wine
WHITE HAUTE Serial No. 85-219,804		Class : 33 Int. wine
WINE CHAT TV Reg. No. 4,173,120		Class : 36
WINE SISTERHOOD Reg. No. 4,317,635		Class : 33 Int. wine
WINE SISTERHOOD Reg. No. 4,172,179		Class : 41
WINE SISTERHOOD Reg. No. 4,200,113		Class: 35, 42
LADY LA FEMME Serial No. 86-069,830		Class : 33 Int. wine
THE GIRL AND DRAGON Serial No. 86-069,830		Class : 33 Int. wine
WINES WOMEN LOVE Serial No. 86-041,622		Class : 33 Int. wine
SISTERHOOD Serial No. 86-101,792		Class : 33 Int. wine