

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM318668

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of First Lien Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		09/24/2014	Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Cybershift Holdings, Inc.		
Street Address:	c/o SumTotal Systems LLC 2850 NW 43rd Street, Suite #150		
City:	Gainesville		
State/Country:	FLORIDA		
Postal Code:	32606		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	3507685	NECHOEXPENSE	
Registration Number:	3488043	NECHOBOOMERANG	
Registration Number:	2239714	CYBERSHIFT	
Registration Number:	3526817	CYBERSHIFT	
Registration Number:	3488023	NECHO	
Registration Number:	3488042	BOOMERANG	
Registration Number:	3507682		
Registration Number:	3754430	CYBERSHIFT	
Registration Number:	3855972	SMART & SAASY	
Registration Number:	3935575	IMPULSE 3G	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	marina.kelly@thomsonreuters.com		
Correspondent Name:	Elaine Carrera, Legal Assistant		
Address Line 1:	80 Pine Street		
Address Line 2:	c/o Cahill Gordon & Reindel LLP		
Address Line 4:	New York, NEW YORK 10005		
NAME OF SUBMITTER:	Elaine Carrera, Legal Assistant		

OP \$265.00 3507685

SIGNATURE:	/Marina Kelly, Thomson Reuters/
DATE SIGNED:	10/01/2014
Total Attachments: 6 source=SumTotal - Trademark Cybershift Holdings 1st Lien Release (Executed Versions)#page1.tif source=SumTotal - Trademark Cybershift Holdings 1st Lien Release (Executed Versions)#page2.tif source=SumTotal - Trademark Cybershift Holdings 1st Lien Release (Executed Versions)#page3.tif source=SumTotal - Trademark Cybershift Holdings 1st Lien Release (Executed Versions)#page4.tif source=SumTotal - Trademark Cybershift Holdings 1st Lien Release (Executed Versions)#page5.tif source=SumTotal - Trademark Cybershift Holdings 1st Lien Release (Executed Versions)#page6.tif	

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

Bank of America, N.A.

- Individual(s) Association
 Partnership Limited Partnership
 Corporation- State: _____
 Other _____

Citizenship (see guidelines) USA

Additional names of conveying parties attached? Yes No

3. Nature of conveyance/Execution Date(s) :

Execution Date(s) September 24, 2014

- Assignment Merger
 Security Agreement Change of Name
 Other Release of First Lien Security Agreement

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes
 No

Name: Cybershift Holdings, Inc.

c/o SumTotal Systems LLC
Street Address: 2850 NW 43rd Street, Suite #150

City: Gainesville

State: FL

Country: USA Zip: 32606

- Individual(s) Citizenship _____
 Association Citizenship _____
 Partnership Citizenship _____
 Limited Partnership Citizenship _____
 Corporation Citizenship DE
 Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s) Text

See Schedule A

B. Trademark Registration No.(s)

See Schedule A

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Elaine Carrera, Legal Assistant

Internal Address: _____

Street Address: c/o Cahill Gordon & Reindel LLP
80 Pine Street

City: New York

State: NY Zip: 10005

Phone Number: (212) 701-3365

Docket Number: _____

Email Address: ecarrera@cahill.com

6. Total number of applications and registrations involved:

10

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ _____

- Authorized to be charged to deposit account
 Enclosed

8. Payment Information:

Deposit Account Number _____

Authorized User Name _____

9. Signature:

Elaine Carrera
Signature

September 30, 2014
Date

Elaine Carrera

Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

6

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

FIRST LIEN TRADEMARK SECURITY INTEREST RELEASE AGREEMENT

This FIRST LIEN TRADEMARK SECURITY INTEREST RELEASE AGREEMENT (the “*Trademark Security Release*”) is made as of September 24, 2014, by BANK OF AMERICA, N.A., in its capacity as collateral agent for the Secured Parties (the “*Collateral Agent*”), in favor of CYBERSHIFT HOLDINGS, INC. (the “*Pledgor*”).

WHEREAS, the Pledgor is party to a certain First Lien Security Agreement, dated as of November 16, 2012 (as amended, amended and restated, supplemented, waived or otherwise modified from time to time, the “*Security Agreement*”) in favor of the Collateral Agent;

WHEREAS, in accordance with the Security Agreement, the Pledgor has executed and delivered that certain First Lien Trademark Security Agreement, dated as of November 16, 2012 (as amended, amended and restated, supplemented, waived or otherwise modified from time to time, the “*Trademark Security Agreement*”) pursuant to which the Pledgor pledged and granted to the Collateral Agent for the benefit of the Secured Parties a Lien on and security interest in and to all of its right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement), including the trademarks identified in Schedule A attached hereto;

WHEREAS, the Trademark Security Agreement was recorded with the Trademark Division of the United States Patent and Trademark Office on November 18, 2012 at Reel 4902 and Frame 0953;

WHEREAS, in accordance with the terms of the Payoff Letter (the “*Payoff Letter*”) dated on or about the date of this Trademark Security Release and given by the Collateral Agent, the obligations secured by the Trademark Collateral have been repaid or otherwise satisfied to the extent set forth in such Payoff Letter; and

WHEREAS, the Collateral Agent therefore desires to release its Lien on and security interest in and to all of the Pledgor’s right, title and interest in, to and under the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent and the Pledgor hereby agree as follows:

SECTION 1. Capitalized Terms. Unless otherwise defined herein, the terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Release of Security Interest. The Collateral Agent hereby terminates and releases to the Pledgor the Collateral Agent’s Lien on and security interest in and to all of the Pledgor’s right, title and interest in, to and under the Trademark Collateral, including the trademarks identified in Schedule A attached hereto.


SECTION 3. Recordation. The Collateral Agent hereby authorizes and requests that the Commissioner of Trademarks and any other applicable government officer record this Trademark Security Release.

SECTION 4. Governing Law. This Trademark Security Release shall be governed by, and construed in accordance with, the laws of the State of New York without regard to the conflict of laws rules thereof (to the extent such principles or rules are not mandatorily applicable by statute or would require or permit the application of the laws of another jurisdiction).

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IN WITNESS WHEREOF, the Collateral Agent has duly executed and delivered,
by its duly authorized officer, this Trademark Security Release as of the date first written above.

BANK OF AMERICA, N.A., as
Collateral Agent

By: 
Name: **Bridgett J. Manduk Mowry**
Title: **Vice President**

Signature Page to First Lien Trademark Security Interest Release Agreement



TRADEMARK
REEL: 005372 FRAME: 0644

Schedule A

Trademarks

(see attached).

U.S. Trademarks Registrations:

OWNER	REGISTRATION NUMBER	TITLE
Cybershift Holdings, Inc.	3507685	NECHOEXPENSE
Cybershift Holdings, Inc.	3488043	NECHOBOOMERANG
Cybershift, Inc.	2239714	CYBERSHIFT
Cybershift Holdings, Inc.	3526817	CYBERSHIFT
Cybershift Holdings, Inc.	3488023	NECHO
Cybershift Holdings, Inc.	3488042	BOOMERANG
Cybershift Holdings, Inc.	3507682	 Necho Nautilus Logo
Cybershift Holdings, Inc.	3754430	 CYBERSHIFT & Design
Cybershift Holdings, Inc.	3855972	SMART & SAASY
Cybershift Holdings, Inc.	3935575	IMPULSE 3G