

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM321353

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ESCALATE CAPITAL PARTNERS SBIC I, L.P.		10/27/2014	LIMITED PARTNERSHIP: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PHREESIA, INC.		
<b>Street Address:</b>	432 Park Avenue South		
<b>Internal Address:</b>	12th Floor		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10016		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3491250	PHREESIA	
<b>Registration Number:</b>	3491251	PHREESIA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2149326499		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	214-932-6400		
<b>Email:</b>	sshernandez@mcguirewoods.com		
<b>Correspondent Name:</b>	NAM H. HUYNH		
<b>Address Line 1:</b>	2000 MCKINNEY AVENUE, SUITE 1400		
<b>Address Line 4:</b>	DALLAS, TEXAS 75201		
<b>ATTORNEY DOCKET NUMBER:</b>	2067509-0026		
<b>NAME OF SUBMITTER:</b>	Nam H. Huynh		
<b>SIGNATURE:</b>	/Nam H. Huynh/		
<b>DATE SIGNED:</b>	10/28/2014		
<b>Total Attachments: 5</b>			
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**RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made this 27<sup>th</sup> day of October, 2014, by ESCALATE CAPITAL PARTNERS SBIC I, L.P. (together with its successors and assigns, "**Lender**").

WHEREAS, reference is made to a certain Intellectual Property Security Agreement dated September 5, 2013, by and between PHREESIA, INC., a Delaware corporation ("**Borrower**"), and Lender; all capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed thereto in such Intellectual Property Security Agreement; and

WHEREAS, under the Intellectual Property Security Agreement, Borrower granted Lender a continuing security interest in all of the right, title and interest of Borrower in and to the intellectual property collateral identified therein (the "**IP Collateral**").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby irrevocably and forever releases and terminates its security interest in and to the IP Collateral arising thereunder including, without limitation, the intellectual property described in Schedules A, B, and C hereto. Further, Lender understands and agrees that this Release may be recorded by or for Borrower with the United States Patent and Trademark Office and any other similar office or agency throughout the world. Lender also agrees to execute any other documents and take any further action reasonably necessary in any jurisdiction that Borrower may reasonably require to affect the intent and purpose of this Release.

This Release shall be governed by and construed in accordance with the laws of the State of California without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has executed this Release as of the day and year first above written.

Address of Lender:

300 West Sixth Street  
Suite 2230  
Austin, Texas 78701

ESCALATE CAPITAL PARTNERS SBIC I, L.P.,  
a Delaware limited partnership

By: Escalate SBIC Capital Management, LLC,  
its general partner

By: Simon James

Name: SIMON JAMES

Title: MEMBER

**SCHEDULE A**  
Copyrights

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
None		

**SCHEDULE B**

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Method and System for Determining a Patient's Responsibility to a Provider	20120143620	December 2, 2011

**SCHEDULE C**  
Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
PHREESIA	3491250	August 26, 2008
PHREESIA	3491251	August 26, 2008