900306256 11/05/2014

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM322226

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Young Dental Manufacturing I, LLC		10/31/2014	LIMITED LIABILITY COMPANY: MISSOURI

## **RECEIVING PARTY DATA**

Name:	Madison Capital Funding LLC, as Agent		
Street Address:	30 South Wacker Drive, Suite 3700		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60661		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

### **PROPERTY NUMBERS Total: 11**

Property Type	Number	Word Mark
Registration Number:	2246052	ORANG-A-TANGY
Registration Number:	2456164	FUNTRAYS
Registration Number:	1437179	CENTRAYS
Registration Number:	1437178	CENTWINS
Registration Number:	0665936	FLUORINSE
Registration Number:	1850184	MINUTE-FOAM
Registration Number:	1947660	NEUTRA-FOAM
Registration Number:	1779451	NEUTRACARE
Registration Number:	2012616	PERFORMAX
Serial Number:	86391070	SUPA
Serial Number:	86391076	SOFT PERFORMAX

### **CORRESPONDENCE DATA**

**Fax Number:** 3129021061

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 312.577.8034

**Email:** oscar.ruiz@kattenlaw.com

Correspondent Name: Oscar Ruiz c/o Katten Muchin Rosenman

Address Line 1: 525 West Monroe Street
Address Line 4: Chicago, ILLINOIS 60661

TRADEMARK

900306256 REEL: 005394 FRAME: 0541

ATTORNEY DOCKET NUMBER:	214338-84		
NAME OF SUBMITTER:	ITTER: Oscar Ruiz		
SIGNATURE:	/Oscar Ruiz/		
DATE SIGNED:	11/05/2014		
Total Attachments: 5			
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## TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "**Agreement**") made as of this 31<sup>st</sup> day of October, 2014, by **YOUNG DENTAL MANUFACTURING I, LLC**, a Missouri limited liability company ("**Grantor**"), in favor of MADISON CAPITAL FUNDING LLC, in its capacity as Agent for the Lenders (as defined in the Credit Agreement referenced below) (in such capacity, "**Grantee**"):

## WITNESSETH

WHEREAS, Young Innovations, Inc., a Missouri corporation and successor by merger to YI Acquisition Corp. (the "Borrower"), the financial institutions party thereto from time to time as Lenders and Grantee, as Agent, have entered into a certain Credit Agreement dated as of January 31, 2013 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), pursuant to which Grantee and Lenders have agreed, subject to the terms and conditions thereof, to make certain loans to, and other credit accommodations in favor of, Grantor (collectively, the "Loans").

WHEREAS, pursuant to the terms of a certain Guarantee and Collateral Agreement of even date herewith among Grantee, Grantor, Borrower and the other loan parties thereto (as the same may be amended, restated, supplemented or otherwise modified from time to time, including by joinder, the "Guarantee and Collateral Agreement"), Grantor has granted to Grantee, for its benefit and the benefit of Lenders, a security interest and lien upon substantially all assets of Grantor, including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Trademarks (as defined in the Guarantee and Collateral Agreement including registrations and applications therefore), together with the goodwill of the business symbolized by Grantor's Trademarks, and all proceeds thereof, to secure the payment of all amounts owing by Borrower under the Credit Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- Incorporation of Guarantee and Collateral Agreement. The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to Grantee pursuant to the Guarantee and Collateral Agreement, and Grantor hereby acknowledges and agrees that the rights and remedies of the Grantee with respect to the security interest in the Trademark Collateral (as defined below) made and granted hereby are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are hereby incorporated herein in their entirety by this reference thereto. All capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Guarantee and Collateral Agreement. In the event of a conflict between the provisions of this Agreement and the Guarantee and Collateral Agreement, the Guarantee and Collateral Agreement shall control.
- 2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure the payment and performance of the Obligations (as defined in the Credit Agreement), Grantor hereby grants to Grantee, for its benefit and the benefit of Lenders, and hereby reaffirms its prior

grant pursuant to the Guarantee and Collateral Agreement of, a continuing security interest in Grantor's entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "**Trademark Collateral**"), whether now owned or existing or hereafter created, acquired or arising:

- (i.) each Trademark listed on <u>Schedule A</u> annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (ii.) all proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of each such Trademark, or (b) injury to the goodwill associated with each such Trademark.
- 3. <u>Intent-To-Use Trademarks</u>. Notwithstanding the foregoing, and solely to the extent, if any, that, and solely during the period, if any, in which the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law, the Trademark Collateral shall not include any intent-to-use United States trademark applications for which an amendment to allege use or statement of use has not been filed under 15 U.S.C. § 1051(c) or 15 U.S.C. § 1051(d), respectively, or if filed, has not been deemed in conformance with 15 U.S.C. § 1051(a) or examined and accepted, respectively, by the United States Patent and Trademark Office, provided that upon such filing and acceptance, such intent-to-use applications shall be included in the Trademark Collateral and automatically subject to the security interest granted herein.
- 4. <u>Termination</u>. This Agreement shall terminate and the lien on and security interest in the Trademark Collateral shall be released upon the Payment in Full (as defined in the Credit Agreement) of the Obligations (as defined in the Credit Agreement). Upon the termination of this Agreement, Grantee shall, at Grantor's sole cost and expense, execute all customary documents, make all filings, and take all other actions reasonably requested by Grantor, all in form reasonably satisfactory to Grantee, to evidence and record the release of the lien on and security interests in the Trademark Collateral granted herein, all without representation or warranty.
- 5. <u>Counterparts</u>. This Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single document.
- 6. <u>Governing Law</u>. This Agreement is made under and governed by the laws of the State of Illinois applicable to contracts made and to be performed entirely within such State, without regard to conflicts of laws principles.
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IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

YOUNG DENTAL MANUFACTURING I, LLC, a Missouri limited liability company

By:

Name: William Drehkoff

Title: Vice President and Assistant Secretary

Trademark Security Agreement

Agreed and Accepted
As of the Date First Written Above:

MADISON CAPITAL FUNDING LLC,

as Agent

By: Name:

Title:

FARAAZ KAMRAN MANAGING DIRECTOR

Trademark Security Agreement

 $\underline{ \mbox{Schedule $A$}}$  Trademark Registrations and Applications

Trademark	Application No.	Application Date	Registration No.	Registration Date
ORANG-A-TANGY	75458871	30-Mar-1998	2246052	18-May-1999
FUNTRAYS	75728940	15-Jun-1999	2456164	29-May-2001
CENTRAYS	73466813	22-Feb-1984	1437179	21-Apr-1987
CENTWINS	73466786	22-Feb-1984	1437178	21-Apr-1987
FLUORINSE	72028956	26-Apr-1957	665936	19-Aug-1958
MINUTE-FOAM	74124985	20-Dec-1990	1850184	16-Aug-1994
NEUTRA-FOAM	74545051	30-Jun-1994	1947660	09-Jan-1996
NEUTRACARE	74134362	28-Jan-1991	1779451	29-Jun-1993
PERFORMAX	74618345	04-Jan-1995	2012616	29-Oct-1996
SUPA	86391070	10-Sep-2014	N/A	N/A
SOFT PERFORMAX	86391076	10-Sep-2014	N/A	N/A

**RECORDED: 11/05/2014**