

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM323104

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
U.S. BANK NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT AND COLLATERAL AGENT		11/10/2014	NATIONAL BANKING ASSOCIATION: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PEGASUS SOLUTIONS, INC.		
<b>Street Address:</b>	5430 LBJ Freeway, Suite 1100		
<b>City:</b>	Dallas		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	75240		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1779296	ULTRASWITCH	
<b>Registration Number:</b>	2471934	POWERED BY PEGASUS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6175269899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	6175269628		
<b>Email:</b>	cslattery@proskauer.com		
<b>Correspondent Name:</b>	Christine Slattery		
<b>Address Line 1:</b>	Proskauer Rose LLP		
<b>Address Line 2:</b>	One International Place		
<b>Address Line 4:</b>	Boston, MASSACHUSETTS 02110		
<b>ATTORNEY DOCKET NUMBER:</b>	51494 / 056		
<b>NAME OF SUBMITTER:</b>	Christine Slattery		
<b>SIGNATURE:</b>	/Christine Slattery/		
<b>DATE SIGNED:</b>	11/13/2014		
<b>Total Attachments: 3</b>			
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## RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST (the “Release”) is made effective as of November 10, 2014, by U.S. BANK NATIONAL ASSOCIATION., as Administrative Agent and Collateral Agent (the “Agent”) to PEGASUS SOLUTIONS, INC. (the “Grantor”) as follows:

WHEREAS, Grantor is a party to that certain Guarantee and Collateral Agreement dated as of October 15, 2014 (as may be amended, restated, supplemented or otherwise modified from time to time, the “Collateral Agreement”);

WHEREAS, pursuant to the Collateral Agreement, the Grantor was required to execute and deliver a Memorandum of Trademark Security Interest dated as of October 15, 2014 (the “Trademark Agreement”) to the Agent in order to secure the prompt and complete payment, observance and performance of all of the Secured Obligations in accordance with the terms and conditions of the various loan documents;

WHEREAS, pursuant to the Collateral Agreement and the Trademark Agreement, the Grantor granted to the Agent, among other collateral, a continuing security interest in the Trademarks (as defined in the Collateral Agreement), including the United States Trademarks listed on the attached Schedule A;

WHEREAS, the Trademark Agreement was recorded in the United States Patent & Trademark Office on October 17, 2014 at Reel/Frame 5383/0014; and

WHEREAS, the Agent wishes to release its security interest in the Trademarks.

NOW THEREFORE, as the Grantor has satisfied its Secured Obligations under the Collateral Agreement, the Agent hereby terminates, releases and discharges any security interest in and lien upon the Trademarks, and assigns, transfers, and conveys to the Grantor any and all right, title or interest in, or to, the Trademarks that the Agent may hold.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized officer.

U.S. BANK NATIONAL ASSOCIATION, as  
Agent

By:  .....

Name: James A. Hanley  
Vice President

Title: .....

*Release of Trademark Security Interest*

**TRADEMARK**  
**REEL: 005400 FRAME: 0454**

**Schedule A**

to

**Release of Trademark Security Agreement**

Trademarks and Service Mark Applications

<b>1</b>	<b>Serial #:</b> <u>74084396</u> <b>Filing Dt:</b> 08/02/1990 <b>Reg #:</b> <u>1779296</u> <b>Reg. Dt:</b> 06/29/1993 <b>Mark:</b> ULTRASWITCH
<b>2</b>	<b>Serial #:</b> <u>75515210</u> <b>Filing Dt:</b> 07/08/1998 <b>Reg #:</b> <u>2471934</u> <b>Reg. Dt:</b> 07/24/2001 <b>Mark:</b> POWERED BY PEGASUS