

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM323919

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
GCI CAPITAL MARKETS LLC		11/20/2014	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	NAVEX GLOBAL, INC. (formerly known as Global Compliance Services, Inc., and successor by merger with each of Employment Law Training, Inc., Brightline Compliance, LLC, EthicsPoint, Inc., and Policy Technologies International, Inc.)		
<b>Street Address:</b>	6000 MEADOWS ROAD		
<b>City:</b>	LAKE OSWEGO		
<b>State/Country:</b>	OREGON		
<b>Postal Code:</b>	97035		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>Name:</b>	NAVEX GLOBAL HOLDING COMPANY		
<b>Street Address:</b>	6000 MEADOWS ROAD		
<b>City:</b>	LAKE OSWAGO		
<b>State/Country:</b>	OREGON		
<b>Postal Code:</b>	97035		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86215209	POLICYTECH	
<b>Registration Number:</b>	4612096	NAVEX GLOBAL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2124464900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	susan.zablocki@kirkland.com		
<b>Correspondent Name:</b>	Susan Zablocki		
<b>Address Line 1:</b>	Kirkland & Ellis LLP		
<b>Address Line 2:</b>	601 Lexington Avenue		
<b>Address Line 4:</b>	New York, NEW YORK 10022		

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<b>ATTORNEY DOCKET NUMBER:</b>	38123-183
<b>NAME OF SUBMITTER:</b>	Susan Zablocki
<b>SIGNATURE:</b>	/susan zablocki/
<b>DATE SIGNED:</b>	11/20/2014

**Total Attachments: 7**

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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS ("Release") is made as of this 20th day of November 2014, by GCI CAPITAL MARKETS LLC, in its capacity as administrative agent ("Administrative Agent"), in favor of NAVEX GLOBAL, INC., a Delaware corporation (formerly known as Global Compliance Services, Inc., a Delaware corporation, and successor by merger with each of Employment Law Training, Inc., a Delaware corporation, Brightline Compliance, LLC, a Virginia limited liability company, EthicsPoint, Inc., a Washington corporation, and Policy Technologies International, Inc., an Idaho corporation) and NAVEX GLOBAL HOLDING COMPANY, a Delaware corporation (collectively, the "Companies").

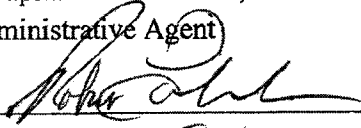
Reference is made to that certain Payoff Letter dated as of November 19, 2014 between Administrative Agent and the Companies (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Administrative Agent hereby releases its liens on and security interests in the trademarks listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to those certain Trademark Security Agreements dated December 30, 2011, March 1, 2012, June 15, 2012, and May 13, 2014 executed by Companies in favor of Administrative Agent and recorded with the United States Patent and Trademark Office on May 11, 2012 at reel/frame 4777/0844, May 24, 2012 at reel/frame 4787/0179, June 28, 2012 at reel/frame 4810/0141, and June 13, 2014 at reel/frame 5302/0504, respectively.

[Signature Page Follows]

IN WITNESS WHEREOF, Administrative Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

GCI Capital Markets LLC,  
as Administrative Agent

By: 

Name: Robert Trachsel

Title: Managing Director



**Schedule A**

**U.S. Trademarks**

<b>Mark</b>	<b>Appn. No.</b>	<b>Filed</b>	<b>Regn. No.</b>	<b>Registered</b>	<b>Owner</b>
ALERTLINE (Stylized)	74/375,029	4/1/1993	1,826,704	3/15/1994	Global Compliance Services, Inc.
SERVICE INTELLIGENCE	75/560,805	9/28/1998	2,301,959	12/21/1999	Global Compliance Services, Inc.
WAVE	75/814,436	10/4/1999	2,466,575	7/3/2001	Global Compliance Services, Inc.
WAVEAMERICA	75/814,692	10/4/1999	2,474,364	7/31/2001	Global Compliance Services, Inc.
WAV AMERICA	75/845,900	11/10/1999	2,502,904	10/30/2001	Global Compliance Services, Inc.
WAVE (Stylized)	75/846,164	11/10/1999	2,502,905	10/30/2001	Global Compliance Services, Inc.
ALERTLINE (Stylized & Design)	76/461,613	10/23/2002	2,773,379	10/14/2003	Global Compliance Services, Inc.
INTEGRILINK	76/665,229	8/28/2006	3,494,370	9/2/2008	Global Compliance Services, Inc.
MAKING THE WORLD A BETTER WORKPLACE	76/665,355	8/29/2006	3,733,037	1/5/2010	Global Compliance Services, Inc.
GLOBAL COMPLIANCE	76/665,228	8/28/2006	3,741,434	1/26/2010	Global Compliance Services, Inc.
GLOBAL COMPLIANCE (Stylized & Design)	76/665,227	8/28/2006	3,934,625	3/22/2011	Global Compliance Services, Inc.
ALERTLINE (Jurisdiction: EU)	559237	6/19/1997	559237	6/22/1999	Global Compliance Services, Inc.
INTEGRILINK	008477771	8/6/2009	008477771	2/1/2010	Global Compliance Services, Inc.
BRIGHTLINE COMPLIANCE	76/212466	2/20/2011	2600657	7/30/2002	Brightline Compliance, LLC
BRIGHTLINE	76/691002	7/2/2008	3662286	8/4/2009	Brightline Compliance, LLC
CHANGING BEHAVIOR IN A CHANGING WORKPLACE	76975887	3/8/02	2981636	8/2/05	Employment Law Training, Inc.
CODE IN ACTION	85030689	5/5/10			Employment Law Training, Inc.
E ELT	75980614	1/28/98	2508130	11/13/01	Employment Law Training, Inc.

Mark	Appl. No.	Filed	Regn. No.	Registered	Owner
EELT & Design	85482659	11/29/11			Employment Law Training, Inc.
EEO 360	85030718	5/5/10			Employment Law Training, Inc.
ELT	75424689	1/28/98	2388228	9/19/00	Employment Law Training, Inc.
ETHICS 360	85030699	5/5/10			Employment Law Training, Inc.
LEGAL ENGINEERING	78122409	4/17/02	2898031	10/26/04	Employment Law Learning Technologies, Inc.
POLICY IN ACTION	85087853	7/19/10			Employment Law Training, Inc.
Stylized E	76379963	3/8/02	2788107	12/2/03	Employment Law Training, Inc.
WAGE & HOUR 360	85030726	5/5/10			Employment Law Training, Inc.
WORKING PEOPLE	75565435	10/7/98	2478364	8/14/01	Employment Law Training, Inc.
WORKING PEOPLE NEWS	85418956	9/9/11			Employment Law Training, Inc.
WORKPLACE HARASSMENT 360	85030708	5/5/10			Employment Law Training, Inc.

U.S. Trademarks

Mark	Appin. No.	Filed	Regn. No.	Registered	Owner
INTEGRITY AT WORK	85439179	10/4/11			EthicsPoint, Inc.
EP 	78511576	11/4/04	3035481	12/27/05	EthicsPoint, Inc.
SUSTAINABLE ETHICAL CULTURE	78853969	4/4/06	3317554	10/23/07	EthicsPoint, Inc.
ETHICS POINT INTEGRITY AT WORK 	78197583	12/23/02	2939611	4/12/05	EthicsPoint, Inc.
ETHICSPPOINT	76208520	2/8/01	2504591	11/6/01	EthicsPoint, Inc.

**Trademarks**

Trade Name	App. No.	Filed	Reg. No.	Registered	Class/Specimen
POLICY TECHNOLOGIES INTERNATIONAL, INC.	85229252	1/28/11	4018991	8/30/11	Policy Technologies International, Inc., DBA PolicyTech
POLICYTECH	85376348	7/20/11			Policy Technologies International, Inc., DBA PolicyTech
POLICY & PROCEDURE MANAGER	77360271	12/27/07	3529446	11/4/08	Policy Technologies International, Inc., DBA PolicyTech



**TRADEMARKS**

Mark	Serial No.	Filed	Regn. No.	Registered	Owner/Applicant
NAVEX GLOBAL	85855794	Pending -- Application filed 2/21/13	N/A	N/A	NAVEX Global Holding Company
POLICYTECH	86215209	Pending Application filed 3/7/14	N/A	N/A	NAVEX Global, Inc.