

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM324674

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NEW ORLEANS PELICANS NBA, LLC		11/19/2014	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	JPMORGAN CHASE BANK, N.A., AS COLLATERAL AGENT		
Street Address:	270 PARK AVENUE		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10017		
Entity Type:	ASSOCIATION: UNITED STATES		
PROPERTY NUMBERS Total: 73			
Property Type	Number	Word Mark	
Serial Number:	85830748	CRESCENT CITY BASKETBALL	
Serial Number:	85830755	CRESCENT CITY BASKETBALL	
Serial Number:	85830759	CRESCENT CITY BASKETBALL	
Serial Number:	85830763	CRESCENT CITY BASKETBALL	
Serial Number:	85830768	CRESCENT CITY BASKETBALL	
Serial Number:	85830770	CRESCENT CITY BASKETBALL	
Serial Number:	85830771	CRESCENT CITY BASKETBALL	
Serial Number:	85830744	CRESCENT CITY BASKETBALL	
Serial Number:	85830773	CRESCENT CITY BASKETBALL	
Serial Number:	85830777	CRESCENT CITY BASKETBALL	
Serial Number:	85830779	CRESCENT CITY BASKETBALL	
Serial Number:	85830738	CRESCENT CITY BASKETBALL	
Registration Number:	2841524	NEW ORLEANS HORNETS	
Registration Number:	2931543	NEW ORLEANS HORNETS	
Registration Number:	2896292	NEW ORLEANS HORNETS	
Registration Number:	2843832	NEW ORLEANS HORNETS	
Registration Number:	2972647	NEW ORLEANS HORNETS	
Registration Number:	2826354	NEW ORLEANS HORNETS	
Registration Number:	2900566	NEW ORLEANS HORNETS	
TRADEMARK			

OP \$1840.00 85830748

Property Type	Number	Word Mark
Registration Number:	2900565	NEW ORLEANS HORNETS
Registration Number:	2957883	NEW ORLEANS HORNETS
Registration Number:	2833167	NEW ORLEANS HORNETS
Registration Number:	2925742	NEW ORLEANS HORNETS
Registration Number:	2855055	NEW ORLEANS HORNETS
Registration Number:	2972746	NEW ORLEANS HORNETS
Registration Number:	2916686	NEW ORLEANS HORNETS
Registration Number:	3046721	NEW ORLEANS HORNETS
Registration Number:	3181457	NEW ORLEANS HORNETS
Registration Number:	2972747	NEW ORLEANS HORNETS
Registration Number:	3577411	
Registration Number:	3577408	
Registration Number:	3908331	
Registration Number:	3577406	
Registration Number:	3908332	
Registration Number:	3577412	
Registration Number:	3577413	
Registration Number:	3577407	
Serial Number:	85795164	NEW ORLEANS PELICANS
Serial Number:	85795155	NEW ORLEANS PELICANS
Serial Number:	85830119	NEW ORLEANS PELICANS
Serial Number:	85830197	NEW ORLEANS PELICANS
Serial Number:	85830217	NEW ORLEANS PELICANS
Serial Number:	85830235	NEW ORLEANS PELICANS
Serial Number:	85830252	NEW ORLEANS PELICANS
Serial Number:	85830261	NEW ORLEANS PELICANS
Serial Number:	85830275	NEW ORLEANS PELICANS
Serial Number:	85830098	NEW ORLEANS PELICANS
Serial Number:	85830306	NEW ORLEANS PELICANS
Serial Number:	85830328	NEW ORLEANS PELICANS
Serial Number:	85830340	NEW ORLEANS PELICANS
Serial Number:	85830079	NEW ORLEANS PELICANS
Serial Number:	85830602	NOLA PELICANS
Serial Number:	85830648	NOLA PELICANS
Serial Number:	85830655	NOLA PELICANS
Serial Number:	85830662	NOLA PELICANS
Serial Number:	85830672	NOLA PELICANS
Serial Number:	85830682	NOLA PELICANS
Serial Number:	85830695	NOLA PELICANS

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Property Type	Number	Word Mark
Serial Number:	85830701	NOLA PELICANS
Serial Number:	85830712	NOLA PELICANS
Serial Number:	85830719	NOLA PELICANS
Serial Number:	85830725	NOLA PELICANS
Serial Number:	85830732	NOLA PELICANS
Serial Number:	85830382	
Serial Number:	85830411	
Serial Number:	85830433	
Serial Number:	85830467	
Serial Number:	85830482	
Serial Number:	85830487	
Serial Number:	85830510	
Serial Number:	85830524	
Serial Number:	85830574	
Serial Number:	85830581	

CORRESPONDENCE DATA

Fax Number: 8668265420
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.
Phone: 301-638-0511
Email: ipresearchplus@comcast.net
Correspondent Name: IP Research Plus, Inc.
Address Line 1: 21 Tadcaster Circle
Address Line 2: attn: Penelope J.A. Agodoa
Address Line 4: Waldorf, MARYLAND 20602

ATTORNEY DOCKET NUMBER:	CRS1-39857
NAME OF SUBMITTER:	Penelope J.A. Agodoa
SIGNATURE:	/pja/
DATE SIGNED:	12/01/2014

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TRADEMARK SECURITY AGREEMENT, dated as of November 19, 2014, between NEW ORLEANS PELICANS NBA, LLC (the "Borrower") and JPMORGAN CHASE BANK, N.A. as Collateral Agent (the "Collateral Agent").

Reference is made to the Security Agreement dated as of May 5, 2003 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), between the Borrower and the Collateral Agent. The Secured Parties have agreed to extend credit to the Borrower subject to the terms and conditions set forth in (i) the Note Purchase Agreement dated as of May 5, 2003, as amended and restated by the Third Amendment and Restatement Agreement dated as of May 8, 2012, as further amended by the First Amendment dated as of December 21, 2012 and as further amended by the Second Amendment dated as of June 7, 2013 (as further amended, restated, supplemented or otherwise modified from time to time, the "Note Purchase Agreement") and (ii) the Note Purchase Agreement dated as of June 26, 2003, as amended and restated by the First Amendment and Restatement Agreement dated as of May 8, 2012 and as further amended by the First Amendment dated as of December 21, 2012 (as further amended, restated, supplemented or otherwise modified from time to time, the "Term Note Purchase Agreement"). The obligations of the Secured Parties to extend such credit are conditioned upon, among other things, the execution and delivery of this Agreement. The Borrower will derive substantial benefits from the extension of credit to the Borrower pursuant to the Note Purchase Agreement and the Term Note Purchase Agreement and is willing to execute and deliver this Agreement in order to induce the Secured Parties to extend such credit. Accordingly, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement. The rules of construction specified in Section 1.01(b) of the Security Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Obligations, the Borrower, pursuant to the Security Agreement, did and hereby does grant to the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest in all right, title or interest in, to and under any and all of the following assets and properties now owned or at any time hereafter acquired by the Borrower or in which the Borrower now has or at any time in the future may acquire any right, title or interest (collectively, the "Trademark Collateral"):

(a) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all United States registrations and recordings thereof, and all United States registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office or any similar offices in any

State of the United States or any other country or any political subdivision thereof, and all extensions or renewals thereof, including those listed on Schedule I (the "Trademarks"); and

(b) all goodwill associated with or symbolized by the Trademarks.

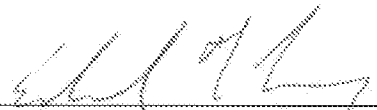
SECTION 3. Security Agreement. The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Security Agreement. The Borrower hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

[THE REMAINDER OF THIS PAGE LEFT BLANK INTENTIONALLY]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement
as of the day and year first above written.

NEW ORLEANS PELICANS NBA, LLC,

by


Name: Edward F. Lank
Title: Sr. VP/CFO

JPMORGAN CHASE BANK, N.A., as
Collateral Agent,

by

Name:
Title:

[Signature Page to Trademark Security Agreement]

[[3502156]]

TRADEMARK
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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

NEW ORLEANS PELICANS NBA, LLC,

by

Name:
Title:

JPMORGAN CHASE BANK, N.A., as
Collateral Agent,

by



Name: Philip Mousin
Title: Credit Executive

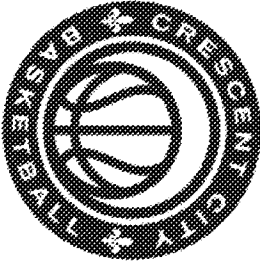
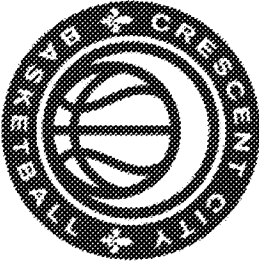

{Signature Page to Trademark Security Agreement}

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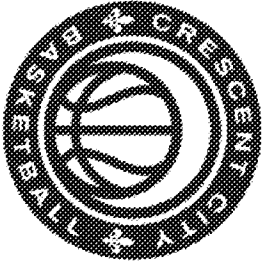
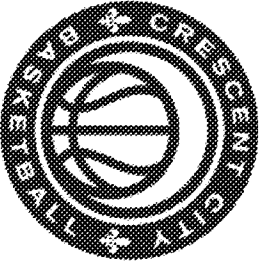
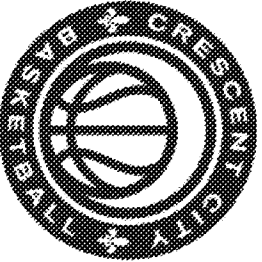
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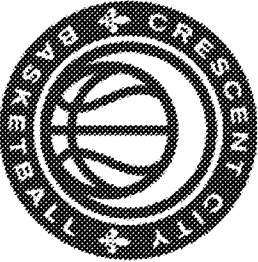
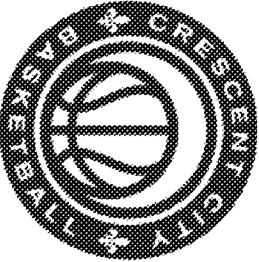
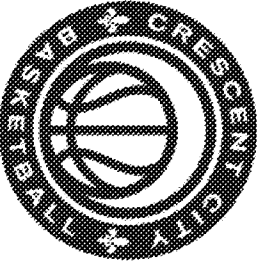
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Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		09	85830748	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		14	85830755	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		16	85830759	N/A	N/A	Pending

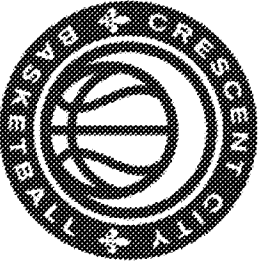
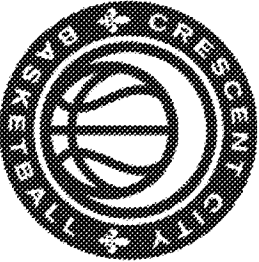
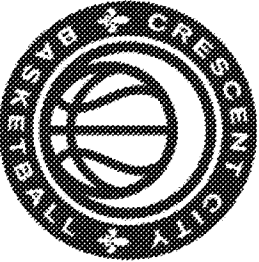
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Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		18	85830763	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		20	85830768	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		21	85830770	N/A	N/A	Pending

TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		24	85830771	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		25	85830744	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		28	85830773	N/A	N/A	Pending





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Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		35	85630777	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		38	85630779	N/A	N/A	Pending
USA	CRESCENT CITY BASKETBALL AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		41	85630738	4534450	5/20/14	Registered
USA	NEW ORLEANS HORNETS	NEW ORLEANS HORNETS	09	78104900	2841524	5/11/04	Registered
USA	NEW ORLEANS HORNETS	NEW ORLEANS HORNETS	16	78104905	2931543	3/8/05	Registered
USA	NEW ORLEANS HORNETS	NEW ORLEANS HORNETS	18	78104914	2896292	10/19/04	Registered
USA	NEW ORLEANS HORNETS	NEW ORLEANS HORNETS	25	78104897	2843832	5/18/04	Registered

TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	NEW ORLEANS HORNETS		28	78104918	2972647	7/19/05	Registered
USA	NEW ORLEANS HORNETS		35	78104923	2826354	3/23/04	Registered
USA	NEW ORLEANS HORNETS		38	78104925	2900566	11/2/04	Registered
USA	NEW ORLEANS HORNETS		41	78104890	2900565	11/2/04	Registered
USA	NEW ORLEANS HORNETS AND DESIGN (2002 - 2013)		09	78149420	2957883	5/18/04	Registered
USA	NEW ORLEANS HORNETS AND DESIGN (2002 - 2013)		14	78151016	2833167	4/13/04	Registered
USA	NEW ORLEANS HORNETS AND DESIGN (2002 - 2013)		16	78149449	2925742	2/8/05	Registered

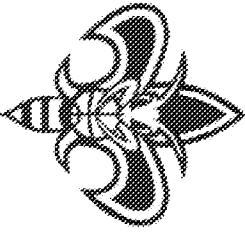
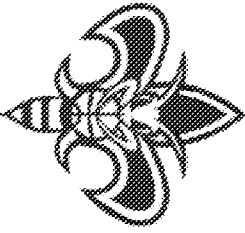
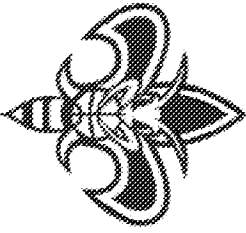
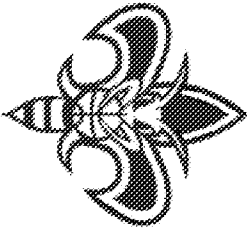
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USA	NEW ORLEANS HORNETS AND DESIGN (2002 - 2013)		25	78149459	2972746	7/19/05	Registered
USA	NEW ORLEANS HORNETS AND DESIGN (2002 - 2013)		28	78149463	2916686	1/4/05	Registered
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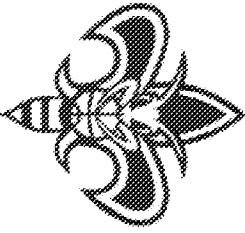
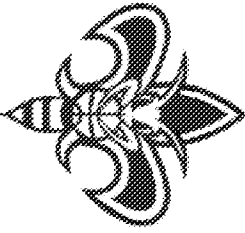
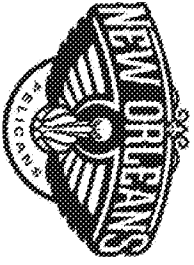
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Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
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USA	NEW ORLEANS HORNETS AND DESIGN (2002 - 2013)		41	78149476	2972747	7/19/05	Registered
USA	NEW ORLEANS HORNETS SECONDARY FLEUR-DE-LIS & HORNET DESIGN (2007 - 2013)		09	77301731	3577411	2/17/09	Registered
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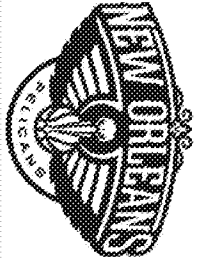
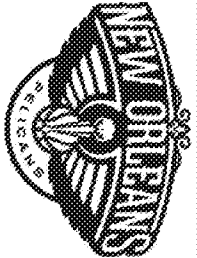
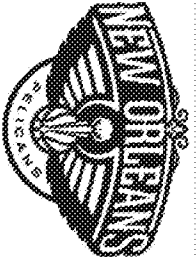
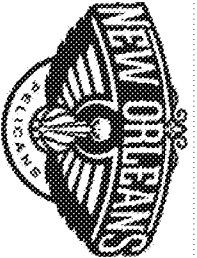
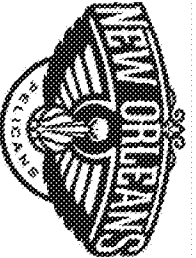
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USA	NEW ORLEANS HORNETS SECONDARY FLEUR-DE-LIS & HORNET DESIGN (2007 - 2013)		25	77300903	3577406	2/17/09	Registered
USA	NEW ORLEANS HORNETS SECONDARY FLEUR-DE-LIS & HORNET DESIGN (2007 - 2013)		28	77300938	3908332	1/18/11	Registered
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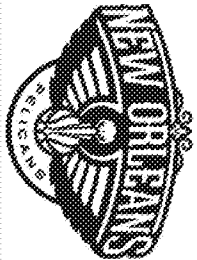
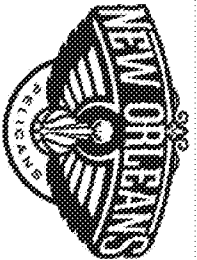
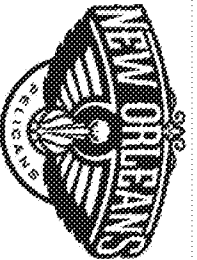
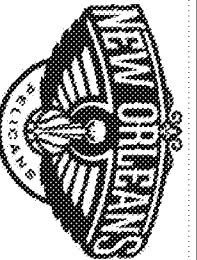

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Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
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USA	NEW ORLEANS HORNETS SECONDARY FLEUR-DE-LIS & HORNET DESIGN (2007 - 2013)		41	77300916	3577407	2/17/09	Registered
USA	NEW ORLEANS PELICANS (Word Mark)	NEW ORLEANS PELICANS	25	85795164	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS (Word Mark)	NEW ORLEANS PELICANS	41	85795155	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		09	85830119	N/A	N/A	Pending

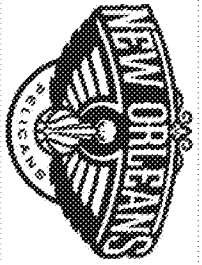
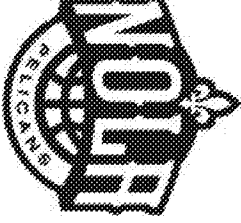

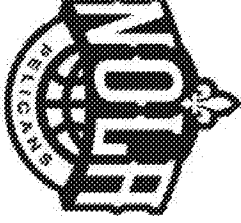
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USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		14	85830197	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		16	85830217	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		18	85830235	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		20	85830252	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		21	85830261	N/A	N/A	Pending





TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		24	85630275	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		25	85630098	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		28	85630306	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		35	85630328	N/A	N/A	Pending
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		38	85630340	N/A	N/A	Pending





TRADEMARKS

<u>Country</u>	<u>Trademark Description</u>	<u>Logo/Word Mark</u>	<u>Class(es)</u>	<u>Filing Number</u>	<u>Registration Number</u>	<u>Registration Date</u>	<u>Status</u>
USA	NEW ORLEANS PELICANS AND DESIGN (2013 - PRESENT)		41	858330079	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		09	858330602	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		14	858330648	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		16	858330655	N/A	N/A	Pending





TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		18	856330662	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		20	856330672	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		21	856330682	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		24	856330695	N/A	N/A	Pending





TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		25	85830701	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		28	85830712	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		35	85830719	N/A	N/A	Pending
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		38	85830725	N/A	N/A	Pending




TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	NOLA PELICANS AND DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		41	85630732	N/A	N/A	Pending
USA	PELICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		09	85630382	N/A	N/A	Pending
USA	PELICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		14	85630411	N/A	N/A	Pending
USA	PELICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		16	85630433	N/A	N/A	Pending

TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		20	858330467	N/A	N/A	Pending
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		21	858330482	N/A	N/A	Pending
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		24	858330487	N/A	N/A	Pending
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		28	858330510	N/A	N/A	Pending

TRADEMARKS

Country	Trademark Description	Logo/Word Mark	Class(es)	Filing Number	Registration Number	Registration Date	Status
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		35	858330524	45399057	5/27/14	Registered
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		38	858330574	45399058	5/27/14	Registered
USA	PELLICAN, BASKETBALL AND FLEUR-DE-LIS DESIGN (NEW ORLEANS PELICANS SECONDARY LOGO 2013 - PRESENT)		41	858330581	N/A	N/A	Pending