

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM324881

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
JEFFERIES FINANCE LLC AS COLLATERAL AGENT		12/02/2014	LIMITED LIABILITY COMPANY: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	MITEL US HOLDINGS, INC.		
<b>Street Address:</b>	1146 N ALMA SCHOOL ROAD		
<b>City:</b>	MESA		
<b>State/Country:</b>	ARIZONA		
<b>Postal Code:</b>	85201		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>Name:</b>	INTER-TEL (DELAWARE) INC. FKA INTER-TEL, INC.		
<b>Street Address:</b>	7300 W BOSTON STREET		
<b>City:</b>	CHANDLER		
<b>State/Country:</b>	ARIZONA		
<b>Postal Code:</b>	85226		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1367398	EXECUTONE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4804229701		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	4809619000		
<b>Email:</b>	MICHELLE.WHITTINGTON@MITEL.COM		
<b>Correspondent Name:</b>	MICHELLE WHITTINGTON C/O MITEL		
<b>Address Line 1:</b>	1146 N ALMA SCHOOL ROAD		
<b>Address Line 4:</b>	MESA, ARIZONA 85201		
<b>ATTORNEY DOCKET NUMBER:</b>	EXECUTONE		
<b>NAME OF SUBMITTER:</b>	MICHELLE WHITTINGTON		
<b>SIGNATURE:</b>	/MICHELLEWHITTINGTON/		

CH \$40.00 1367398

<b>DATE SIGNED:</b>	12/02/2014
<b>Total Attachments: 3</b> source=Executone Release from Jefferies#page1.tif source=Executone Release from Jefferies#page2.tif source=Executone Release from Jefferies#page3.tif	

## Partial Release Of Security Interest In Trademarks

This Partial Release of Security Interest in Trademarks (this "*Partial Release*") is made as of December 2, 2014 by Jefferies Finance LLC, as Collateral Agent (together with its successor(s) thereto in such capacity, the "*Collateral Agent*") for each of the Secured Parties (as defined in the Credit Agreement referred to below), in favor of Mitel Networks Corporation ("*MNC*"), and Mitel US Holdings, Inc. (collectively, the "*Borrowers*") and each Subsidiary Guarantor (including, but not limited to, Mitel (Delaware), Inc., *fka* Inter-Tel (Delaware), Inc., *fka* Inter-Tel, Inc., Inter-Tel Information Systems, Inc., Inter-Tel Business Information Systems, Inc., Executone Information Business Systems, Inc., and Mitel Networks, Inc.) (the Borrowers and each such Subsidiary Guarantor, individually a "*Grantor*" and collectively, the "*Grantors*").

WHEREAS, pursuant to the Credit Agreement, dated as of January 31, 2014 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "*Credit Agreement*"; capitalized terms used but not defined herein shall have the meaning set forth therein), among the Borrowers, the various financial institutions and other Persons from time to time parties thereto which extend Commitments to make Credit Extensions to the Borrowers (the "*Lenders*") and Jefferies Finance LLC, as the Administrative Agent and the Collateral Agent, the Lenders have extended Commitments to make certain Credit Extensions to the Borrowers;

WHEREAS, in connection with the Credit Agreement, the Grantors have executed and delivered one or more Trademark Security Agreements and Pledge and Security Agreements, each dated as of January 31, 2014, (collectively, as amended, supplemented, amended and restated or otherwise modified from time to time, the "*Security Agreements*"), and pursuant to the terms and conditions of the Security Agreements, MNC granted to the Collateral Agent, for the benefit of each other Secured Party, a security interest in and to MNC's right, title and interest in, to all of its Trademark Collateral (as defined in the Trademark Security Agreements referenced above);

WHEREAS, MNC is in the process of disposing of the portion of the Trademark Collateral described on Exhibit A hereto (the "*Released Trademarks*") in accordance with the terms of Section 7.2.11(d) of the Credit Agreement; and

WHEREAS, the Grantors, the Collateral Agent and the Secured Parties have agreed, in accordance with the terms of Section 7.2.11(d) of the Credit Agreement, that the security interest in and to the Released Trademarks shall be terminated concurrently with such disposition and that the remainder of the Trademark Collateral shall remain as security for the Obligations.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent hereby terminates, cancels and releases any and all security interests it has against the Released Trademarks.

This Partial Release relates only to the Released Trademarks and except as to such Released Trademarks, the Security Agreements remain in full force and effect.

[*Signature Page Follows*]

IN WITNESS WHEREOF, the Collateral Agent has caused this Partial Release to be executed by its duly authorized representatives as of the date set forth above.

**JEFFERIES FINANCE LLC,  
AS COLLATERAL AGENT**

By: \_\_\_\_\_

**Name: J. Paul McDonnell**

**Title: Managing Director**

**Exhibit A**

**Released Trademarks**

<b>Country Code</b>	<b>Asset Type</b>	<b>Asset</b>	<b>Class</b>	<b>Renewal Date</b>	<b>Reg. Date</b>	<b>Number</b>
USA	Trademark	EXECUTONE	42; 38; 9	Oct. 29, 2015	Oct. 29, 1985	1367398
CA	Trademark	EXECUTONE	38; 9	Nov. 13, 2017	Nov. 13, 1987	334126
CA	Trademark	EXECUTONE (logo)	9	Jul. 10, 2019	Jul. 10, 1959	114667