# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM325259

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Acrisure of California, LLC		11/12/2014	LIMITED LIABILITY COMPANY: MICHIGAN

### **RECEIVING PARTY DATA**

Name:	Madison Capital Funding LLC
Street Address:	30 south Wacker Drive, Suite 3700
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
Entity Type:	LIMITED LIABILITY COMPANY: ILLINOIS

### **PROPERTY NUMBERS Total: 1**

Property Type	Number	Word Mark
Registration Number:	3188609	TIB TRANSPORTATION INSURANCE BROKERS

## CORRESPONDENCE DATA

Fax Number: 6163367000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 616-336-6000

trademarks@varnumlaw.com Email:

**Correspondent Name:** Timothy E. Eagle

Address Line 1: 333 Bridge Street, P.O. Box 352 Address Line 4: Grand Rapids, MICHIGAN 49501

ATTORNEY DOCKET NUMBER:	ACRISURE-TBI-SECURITY1		
NAME OF SUBMITTER:	Timothy E. Eagle		
SIGNATURE:	/Timothy E. Eagle/		
DATE SIGNED:	12/05/2014		

## **Total Attachments: 5**

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TRADEMARK

**REEL: 005414 FRAME: 0279** 900309157

#### TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of November 12, 2014, by ACRISURE OF CALIFORNIA, LLC, a Michigan limited liability company ("Grantor"), in favor of MADISON CAPITAL FUNDING LLC, in its capacity as agent ("Agent") for Lenders (as hereinafter defined).

### WITNESSETH:

WHEREAS, pursuant to that certain Third Amended and Restated Credit Agreement dated November 12, 2014, by and among Acrisure, LLC (the sole member and sole manager of Grantor) ("Borrower"), Agent and the financial institutions (the "Lenders") from time to time party thereto (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Agent and the Lenders have agreed to make Loans and to issue Letters of Credit for the benefit of Borrower:

WHEREAS, Agent and the Lenders are willing to make the Loans and to issue Letters of Credit as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Third Amended and Restated Guarantee and Collateral Agreement dated as of November 12, 2014 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement"); and

WHEREAS, pursuant to the Collateral Agreement, Grantor is required to execute and deliver to Agent, for itself and the benefit of all Lenders, this Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Collateral Agreement, or if not defined therein, in the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby grants to Agent, for the benefit of all Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (except to the extent constituting Excluded Property) (collectively, the "Trademark Collateral"):
  - (a) the registered Trademarks set forth on <u>Schedule I</u> hereto;
  - (b) subject to the Collateral Agreement, all goodwill of the business connected with the use of, and symbolized by, the Trademarks; and
  - (c) subject to the Collateral Agreement, all proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of the Trademarks or (ii) injury to the goodwill associated with the Trademarks.

- 3. <u>COLLATERAL AGREEMENT</u>. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of all Lenders, pursuant to the Collateral Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 4. <u>INTENT-TO-USE TRADEMARKS</u>. Notwithstanding the foregoing, and solely to the extent, if any, that, and solely during the period, if any, in which the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law, the Trademark Collateral shall not include any intent-to-use United States trademark applications for which an amendment to allege use or statement of use has not been filed under 15 U.S.C. § 1051(c) or 15 U.S.C. § 1051(d), respectively, or if filed, has not been deemed in conformance with 15 U.S.C. § 1051(a) or examined and accepted, respectively, by the United States Patent and Trademark Office, provided that upon such filing and acceptance, such intent-to-use applications shall be included in the Trademark Collateral and automatically subject to the security interest granted herein.
- 5. <u>GOVERNING LAW</u>. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York, other than conflicts of law provisions, except as required by mandatory provisions of law.
- 6. TERMINATION. When the Secured Obligations have been Paid in Full (as defined in the Credit Agreement) the security interests and Liens created hereunder and all obligations of Grantor and Agent hereunder shall automatically terminate and be of no further force or effect, all without delivery of any instrument or performance of any act by any party, and all rights to the Trademark Collateral shall revert to the Grantor. Agent agrees that it shall, at Grantor's sole expense, promptly execute, acknowledge and deliver to Grantor any and all instruments reasonably requested by Grantor to evidence the termination of such security interest in the Trademark Collateral.
- 7. <u>COUNTERPARTS</u>. This Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Agreement by signing and delivering one or more counterparts. Receipt by facsimile or other electronic method of any executed signature page to this Agreement shall constitute effective delivery of such signature page. This Agreement to the extent signed and delivered by means of a facsimile machine or other electronic transmission (including "pdf"), shall be treated in all manner and respects and for all purposes as an original agreement or amendment and shall be considered to have the same binding legal effect as if it were the original signed version thereof delivered in person. No party hereto shall raise the use of a facsimile machine or other electronic transmission to deliver a signature or the fact that any signature or agreement or amendment was transmitted or communicated through the use of a facsimile machine or other electronic transmission as a defense to the formation or enforceability of this Agreement and each such party forever waives any such defense.

[Signature Pages Follow]

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IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

ACRISURE OF CALIFORNIA, LLC

By: Name: John P. Iacono
Title: Secretary

Trademark Security Agreement

**TRADEMARK REEL: 005414 FRAME: 0282**  ACCEPTED AND ACKNOWLEDGED BY:

MADISON CAPITAL FUNDING LLC, as Agent

By: Robert Douglass
Title: Director

Trademark Security Agreement

TRADEMARK **REEL: 005414 FRAME: 0283** 

## SCHEDULE I

## **Trademark Registrations**

Trademark	Registration Number	Registration Date	Jurisdiction
Transportation Interest trainers	3,188,609	12/26/06	US
Commence of the commence of th	61626		California

## **Trademark Applications**

Trademark	Application Number	Application Date	Jurisdiction
None.			

TRADEMARK REEL: 005414 FRAME: 0284

**RECORDED: 12/05/2014**