

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM325606

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Monroe Capital Management Advisors, LLC		12/09/2014	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Luxi Group, LLC		
Street Address:	545 Broadway		
City:	Brooklyn		
State/Country:	NEW YORK		
Postal Code:	11206		
Entity Type:	LIMITED LIABILITY COMPANY: NEW YORK		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4396484	ASHFORD.COM	
Registration Number:	4396485	ASHFORD	
Registration Number:	3025763	A	
CORRESPONDENCE DATA			
Fax Number:	2128594000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2128598778		
Email:	novika.ishar@friedfrank.com		
Correspondent Name:	Novika Ishar		
Address Line 1:	One New York Plaza		
Address Line 4:	New York, NEW YORK 10004		
ATTORNEY DOCKET NUMBER:	012345		
NAME OF SUBMITTER:	Novika Ishar		
SIGNATURE:	/NI/		
DATE SIGNED:	12/09/2014		
Total Attachments: 3			
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CH \$90.00 4396484

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL, dated as of December 9, 2014 (this "Release"), is made by MONROE CAPITAL MANAGEMENT ADVISORS, LLC, in its capacity as agent on behalf of itself and the other Lenders described below (the "Secured Party") in favor of LUXI GROUP, LLC, a New York limited liability company (the "Company"), in as follows:

WITNESSETH

WHEREAS, the Company and the Secured Party are party to that certain Loan and Security Agreement dated December 24, 2013 (as may be amended, modified, restated or supplemented from time to time, the "Loan Agreement"), by and among the Company, the other persons party thereto as Loan Parties, the financial institutions from time to time party thereto as lenders (the "Lenders") and Secured Party;

WHEREAS, in connection with the Loan Agreement and pursuant to that certain Trademark Security Agreement dated December 24, 2013 (the "Trademark Security Agreement") and recorded with the United States Patent and Trademark Office on January 2, 2014 at Reel/Frame No. 5184/0741, the Company granted the Secured Party a security interest in the Trademark Collateral (as defined in the Trademark Security Agreement); and


WHEREAS, the Company has requested that the Secured Party release its security interest of record in the items of Trademark Collateral set forth in Schedule A attached hereto and incorporated herein by this reference.

NOW, THEREFORE, the Secured Party, without recourse, representation or warranty of any kind and at the Company's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the Trademark Collateral set forth in Schedule A.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned Secured Party has caused this Release of Security Interest in Trademark Collateral to be duly executed and delivered by its duly authorized officer as of the date first written above.

MONROE CAPITAL MANAGEMENT
ADVISORS, LLC

By:  _____
Name: Alex Frank
Its: Managing Director

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

CHI-181949471v1

TRADEMARK
REEL: 005416 FRAME: 0511

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

<u>Trademark</u>	<u>Serial No.</u>	<u>Reg. No.</u>
ASHFORD.COM	78161279	4,396,484
ASHFORD	78161282	4,396,485
A (& Design)	76607186	3,025,763

CHI 65377087v2

CHI-181949471v1