

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM325713

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		12/05/2014	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	BagcraftPapercon III, LLC (successor to Papercon Inc.)		
Street Address:	3900 W. 43rd Street		
City:	CHICAGO		
State/Country:	ILLINOIS		
Postal Code:	60632		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1270747	PAPERCON	
CORRESPONDENCE DATA			
Fax Number:	3125774565		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-577-8265		
Email:	kristin.brozovic@kattenlaw.com		
Correspondent Name:	Kristin Brozovic c/o Katten		
Address Line 1:	525 W Monroe Street		
Address Line 4:	CHICAGO, ILLINOIS 60661		
ATTORNEY DOCKET NUMBER:	207170-544		
NAME OF SUBMITTER:	Kristin Brozovic		
SIGNATURE:	/Kristin Brozovic/		
DATE SIGNED:	12/10/2014		
Total Attachments: 4			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of December 5, 2014 (“Effective Date”) by **U.S. Bank National Association**, as Secured Notes Collateral Agent (“Grantee”), in favor of **BagcraftPapercon III, LLC** (successor to Papercon Inc.), a Delaware limited liability company with an office at 3900 W. 43rd Street, Chicago, Illinois 60632 (“Grantor”). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Notes Security Agreement (referenced below).

WHEREAS, Grantor entered into that certain Pledge and Security Agreement, dated as of February 1, 2011, by and among Grantor, certain of Grantor’s affiliates, and Grantee (including all annexes, exhibits or schedules thereto, as from time to time amended, restated supplemented and/or otherwise modified from time to time, the “Notes Security Agreement”);

WHEREAS, subject to the terms and conditions of the Notes Security Agreement, to evidence further the security interest granted by Grantor to Grantee pursuant to the Notes Security Agreement, Grantor and Grantee entered into that certain Grant of Security Interest in Trademarks, dated as of February 1, 2011 (the “Trademark Security Agreement”);

WHEREAS, pursuant to the Notes Security Agreement and the Trademark Security Agreement, Grantor granted to Grantee, for the benefit of the holders of the Secured Obligations, a continuing lien on and security interest in all of Grantor’s right, title and interest in, to and under the Trademarks, including, without limitation, those Trademarks set forth on Schedule A hereto (collectively, the “Trademark Collateral”);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on February 7, 2011 at Reel/Frame 4468/0808;

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee with respect to the Trademark Collateral; and

WHEREAS, Grantor desires that Grantee terminates and releases its security interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates, releases and discharges fully, without recourse and without representation or warranty of any kind (either express or implied), its lien on, and security interest in and to, all of the right, title and interest of the Grantee in, to and under the Trademark Collateral, including but not limited to the Trademarks listed on Schedule A hereto, and all of the goodwill of the business connected with the use of, and symbolized by the Trademark Collateral.

The parties hereto authorize and request the Director of Patents and Trademarks of the United States of America to record this Release against the Trademark Collateral. Grantee hereby authorizes Grantor to (i) record this Release with the United States Patent and Trademark Office, (ii) file UCC Financing Statement Amendments with the applicable filing office in order to memorialize the release of any security interest of Assignor in the Trademark Collateral, and/or (iii) otherwise record or file this Release in the applicable governmental office or agency.

Grantee acknowledges and agrees that the Notes Security Agreement and Trademark Security Agreement have been terminated (other than any contingent liabilities or indemnities that expressly survive termination of the Notes Security Agreement and the other Collateral Documents).

Grantee shall take all further actions, and provide to Grantor at Grantor's expense, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Agreement may be executed in any number of counterparts, each of which when so executed and delivered, shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the Effective Date.

U.S. BANK NATIONAL ASSOCIATION,
as Secured Notes Collateral Agent

By: Linda Garcia
Name: Linda E. Garcia
Title: Vice President
Date: December 5, 2014

SCHEDULE A

Trademarks

<u>Trademark</u>	<u>Status</u>	<u>Owner</u>	<u>Appl No</u>	<u>Appl Date</u>	<u>Reg No</u>	<u>Reg Date</u>
PAPERCON	RENEWED (REGISTERED)	BAGCRAFTPAPERCON III, LLC	73408478	7-Jan-83	1270747	March 20, 1984