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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM326369

Stylesheet Version v1.2

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MB Financial Bank, N.A., successor in interest to Cole Taylor Bank		12/16/2014	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Transaxle LLC	
Street Address:	ss: 2501 Rte. 73 South	
City:	Cinnaminson	
State/Country:	Country: NEW JERSEY	
Postal Code:	08077	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3421580	TRANSAXLE

CORRESPONDENCE DATA

Fax Number: 2155648120

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 215-564-8537

Email: kgibson@stradley.com

Correspondent Name: Amber Hough

Address Line 1: 2600 One Commerce Square

Address Line 2: Stradley Ronon Stevens & Young, LLP

Address Line 4: Philadelphia, PENNSYLVANIA 19103-7098

ATTORNEY DOCKET NUMBER:	185081-0020
NAME OF SUBMITTER:	Amber Hough
SIGNATURE:	/s/ Amber Hough
DATE SIGNED:	12/17/2014

Total Attachments: 3

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> TRADEMARK REEL: 005420 FRAME: 0809

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RELEASE OF TRADEMARK SECURITY INTEREST

This **RELEASE OF TRADEMARK SECURITY INTEREST**, dated as of December <u>I \(\beta \)</u>, 2014, is made by MB Financial Bank, N.A., successor in interest to Cole Taylor Bank ("Secured Party"), in favor of TRANSAXLE LLC, a Delaware limited liability company, (the "Grantor").

WHEREAS, pursuant to the terms and conditions of (i) that certain Grant of Security Interest in Trademarks recorded with the United States Patent and Trademark Office on March 27, 2013, at Reel 4991 Frame 0526 (the "Security Interest Grant"), made by the Grantor in favor of the Secured Party, and (ii) the Credit and Security Agreement between the Grantor and Secured Party, dated as of March 27, 2013; hereinafter, the "Credit Agreement"), whereby the Grantor pledged and assigned to Secured Party, a continuing security interest in all of the Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):

- a) trademarks, trademark registrations, trademark applications, whether now owned or hereafter acquired or arising, including those referred to on <u>Schedule 1</u> attached hereto (collectively, the "<u>Marks</u>"),
 - b) all Proceeds (as such term is defined in the Credit Agreement) of the Marks,
 - c) all of the goodwill of the businesses with which the Marks are associated, and
- d) all causes of action, past, present and future, for infringement, misappropriation, or dilution of any of the Marks or unfair competition regarding the same.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby (i) terminates the Security Interest Grant, and (ii) releases, without any representation, recourse or undertaking by Secured Party, any and all liens on, and security interests in, the Trademark Collateral, including the trademarks listed on <u>Schedule 1</u> hereto, granted pursuant to the Security Interest Grant and/or the Credit Agreement.

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23908923.1 20461304.1.BUSINESS IN WITNESS WHEREOF, Secured Party has caused this Release of Trademark Security Interest to be executed by its duly authorized representative as of the date first above written.

Secured Party:

MB FINANCIAL BANK, N.A., successor in interest to Cole Taylor Bank

Name:

Title: Senior Vice President

TRADEMARK
REEL: 005420 FRAME: 0811

SCHEDULE 1

TO RELEASE OF TRADEMARK SECURITY INTEREST

UNITED STATES TRADEMARKS

U.S.TRADEMARK	OWNER	REGISTRATION NO.	REGISTRATION DATE
TRANSAXLE	TRANSAXLE LLC	3421580	05/06/2008

Release of Trademark Security Interest

20461304,1.BUSINESS

TRADEMARK REEL: 005420 FRAME: 0812

RECORDED: 12/17/2014