

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM327104

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|---|---|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Handi Quilter, Inc. | | 12/19/2014 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | U.S. Bank National Association, as Administrative Agent | | |
| Street Address: | 800 NICOLLET MALL | | |
| City: | MINNEAPOLIS | | |
| State/Country: | MINNESOTA | | |
| Postal Code: | 55402 | | |
| Entity Type: | National Association: Bank: UNITED STATES | | |
| PROPERTY NUMBERS Total: 2 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 4314601 | TRUSTITCH | |
| Registration Number: | 4314602 | TRUSTITCH | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 2127557306 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 212.326.3939 | | |
| Email: | NYTEF@JONESDAY.COM | | |
| Correspondent Name: | Sheel A. Patel | | |
| Address Line 1: | 222 East 41st Street | | |
| Address Line 4: | New York, NEW YORK 10017 | | |
| ATTORNEY DOCKET NUMBER: | 108344-600027 | | |
| NAME OF SUBMITTER: | Sheel A. Patel | | |
| SIGNATURE: | /Sheel A. Patel/ | | |
| DATE SIGNED: | 12/23/2014 | | |
| Total Attachments: 3 | | | |
| source=Discharge of Security Interest - Trademarks1 HANDI QUILTER (2013)-v1#page1.tif | | | |
| source=Discharge of Security Interest - Trademarks1 HANDI QUILTER (2013)-v1#page2.tif | | | |
| source=Discharge of Security Interest - Trademarks1 HANDI QUILTER (2013)-v1#page3.tif | | | |

CH \$65.00 4314601

DISCHARGE OF SECURITY INTEREST
(Trademarks)

Dated: December 19, 2014

WHEREAS, Handi Quilter, Inc., a Delaware corporation (the “Grantor”) granted a security interest in the United States Trademarks listed in Exhibit A attached hereto and in the other collateral described in the Security Agreement (as defined below) (collectively, the “Collateral”) to U.S. Bank National Association, as Administrative Agent (the “Grantee”), pursuant to that certain Pledge and Security Agreement (the “Security Agreement”) dated November 14, 2011, in order to secure repayment of certain amounts owing to Grantee and the other lenders (the “Lenders”) from time to time party to that certain Amended and Restated Credit Agreement dated December 16, 2013 among the Grantor, the Grantee, and the Lenders, as amended, restated, or otherwise modified from time to time (the “Credit Agreement”);

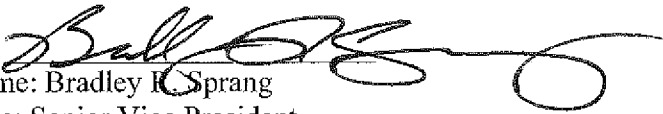
WHEREAS, a Confirmatory Grant of Security Interests in Trademarks (the “Confirmatory Grant”) between the Grantor and the Grantee with respect to the trademarks listed in Exhibit A was entered into on December 16, 2013, and was recorded in the records of the United States Patent and Trademark Office (the “USPTO”) on December 23, 2013, and such recordation is located on Reel 5181 at Frame 0123 of the USPTO; and

WHEREAS, the Grantee desires to release the marks listed in Exhibit A from the Confirmatory Grant.

NOW THEREFORE, to all who it may concern be it known that for and in consideration of the payment to the Grantee of the full amount of the indebtedness described in the Credit Agreement and Security Agreement, the Grantee hereby (a) terminates, releases and discharges all the security interests granted by the Security Agreement, being the security interests granted in respect of the patents, trademarks, copyrights and all other Collateral and (b) acknowledges, confirms and agrees that the Confirmatory Grant is discharged, released and terminated and of no further force or effect.

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U.S. BANK NATIONAL ASSOCIATION,
as Agent

By: 
Name: Bradley K. Sprang
Title: Senior Vice President

Discharge of Security Interest
(Trademarks)

TRADEMARK
REEL: 005426 FRAME: 0003

EXHIBIT A

Exhibit A - SCHEDULE OF TRADEMARKS

| No. | Mark | Reg. No./ App. No. | Status | Owner | Reg. Date/ Filing Date | Country |
|-----|-----------|-----------------------|------------|---------------------|---------------------------|---------------|
| 1. | TRUSTITCH | 4,314,601 | Registered | Handi Quilter, Inc. | 4/2/13 | United States |
| 2. | TruStitch | 4,314,602 | Registered | Handi Quilter, Inc. | 4/2/13 | United States |