

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM327168

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Regions Bank		12/17/2014	Banking Corporation: ALABAMA
RECEIVING PARTY DATA			
Name:	Pike Enterprises, Inc.		
Street Address:	100 Pike Way		
City:	Mount Airy		
State/Country:	NORTH CAROLINA		
Postal Code:	27030		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	3126286	PIKE	
Registration Number:	3885240	PIKE ENERGY SOLUTIONS	
Registration Number:	3885239	PIKE ENERGY SOLUTIONS	
Registration Number:	2316744	PIKELINE	
Registration Number:	2259952	PIKE ELECTRIC	
Registration Number:	1676118		
Registration Number:	1676117	PIKE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	trademarks@dechert.com, erin.reimer@dechert.com		
Correspondent Name:	Glenn A. Gundersen		
Address Line 1:	2929 Arch Street		
Address Line 2:	Cira Centre		
Address Line 4:	Philadelphia, PENNSYLVANIA 19104-2808		
ATTORNEY DOCKET NUMBER:	135324		
NAME OF SUBMITTER:	Erin Reimer		
SIGNATURE:	/Erin Reimer/		

CH \$190.00 3126286

DATE SIGNED:	12/23/2014
Total Attachments: 3 source=Trademark Release - Pike Enterprises#page1.tif source=Trademark Release - Pike Enterprises#page2.tif source=Trademark Release - Pike Enterprises#page3.tif	

**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this "**Release**"), dated as of December 17, 2014, is made by Regions Bank, an Alabama banking corporation, as Collateral Agent for itself and for certain other holders of the Secured Obligations (as defined in the Security Agreement referred to below) (together with its successors and assigns in such capacity, "**Collateral Agent**"). Terms used in this Release and not herein defined shall have the meanings set forth in the Security Agreement, as applicable.

WHEREAS, in connection with that certain Security Agreement, dated as of August 24, 2011 (as amended, restated, supplemented or otherwise modified from time to time, the "**Security Agreement**"), between Pike Electric Corporation, Pike Enterprises, Inc., Pike Electric, LLC, Pike Energy Solutions, LLC, Pike Energy Solutions, Inc., Klondyke Construction LLC, Elemental Energy, Inc., Pike Tanzania, LLC, Pine Valley Power, Inc., and Pike Equipment and Supply Company, LLC (each a "**Grantor**" and collectively, the "**Grantors**") and Collateral Agent, each Grantor has granted to Collateral Agent a continuing security interest in, and continuing lien upon certain assets; and

WHEREAS, in connection with the Security Agreement, the Grantors granted a security interest in certain intellectual property owned by the Grantors, including but not limited to those listed on Annex I attached hereto (collectively, the "**Intellectual Property Collateral**"); and

WHEREAS, a Notice of Grant of Security Interest In Trademarks (the "**Notice**") was recorded in the U.S. Patent and Trademark Office on October 4, 2013 at Reel/Frame No. 5124/0668;


NOW THEREFORE, for good and valuable consideration, including the satisfaction of all obligations, indebtedness and liabilities secured by the Intellectual Property Collateral pursuant to the Security Agreement and the Notice, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agrees as follows:

The Collateral Agent hereby terminates the Security Agreement and releases, discharges, terminates and cancels, without representation, recourse or warranty whatsoever, all of its security interest in, and lien on, the Intellectual Property Collateral, whether granted pursuant to the Security Agreement or the Notice, or any other agreement or document delivered in connection with the Security Agreement, and any right, title and interest of the Collateral Agent in such Intellectual Property Collateral shall hereby cease and become void. The Collateral Agent hereby reassigns any and all right, title and interest (if any) that the Collateral Agent may have in the Intellectual Property Collateral to the Grantors.

The Collateral Agent agrees to take all further actions, and provide the Grantors, their successors, assigns, or other legal representatives all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments, which must be prepared and filed by the Grantors, at the sole cost and expense of the Grantors,) reasonably requested by Grantors to more fully and effectively effect the purposes of this Release.

IN WITNESS WHEREOF, the Collateral Agent has executed this Release of Security Interest in Intellectual Property Collateral as of the date first above written.

REGIONS BANK, as Collateral Agent

By: 
Name: JUAN A. CAZUELA
Title: SVP

[SIGNATURE PAGE TO RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL]

TRADEMARK
REEL: 005426 FRAME: 0498

ANNEX I

Notice of Grant of Security Interest in Trademarks, by PIKE ENTERPRISES, INC., acknowledged and accepted by REGIONS BANK, was recorded with the U.S. Patent and Trademark Office on October 4, 2013 at Reel/Frame No. 5124/0668.

TRADEMARK/APPLICATION	REGISTRATION/APPLICATION NUMBER	REGISTRATION DATE
PIKE	3126286	8/8/06
PIKE ENERGY SOLUTIONS	3885240	12/7/10
PIKE ENERGY SOLUTIONS and Design	3885239	12/7/10
PIKELINE	2316744	2/8/00
PIKE ELECTRIC	2259952	7/6/99
Design Only	1676118	2/18/92
PIKE	1676117	2/18/92