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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM329497

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC BANK, NATIONAL ASSOCIATION, AS AGENT		01/20/2015	NATIONAL ASSOCIATION: PENNSYLVANIA

RECEIVING PARTY DATA

Name:	Crocs, Inc.	
Street Address:	7477 East Dry Creek Parkway	
City:	Niwot	
State/Country:	COLORADO	
Postal Code:	80503	
Entity Type:	CORPORATION: DELAWARE	
Name:	Crocs Retail, Inc.	
Street Address:	7477 East Dry Creek Parkway	
City:	Niwot	
State/Country:	COLORADO	
Postal Code:	80503	
Entity Type:	CORPORATION: COLORADO	
Name:	Crocs Online, Inc.	
Street Address:	7477 East Dry Creek Parkway	
City:	Niwot	
State/Country:	COLORADO	
Postal Code:	80503	
Entity Type:	CORPORATION: COLORADO	
Name:	Ocean Minded, Inc.	
Street Address:	7477 East Dry Creek Parkway	
City:	Niwot	
State/Country:	COLORADO	
Postal Code:	80503	
Entity Type:	CORPORATION: COLORADO	
Name:	Jibbitz, LLC	
Street Address:	7477 East Dry Creek Parkway	
City:	Niwot	

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State/Country:	COLORADO
Postal Code:	80503
Entity Type:	LIMITED LIABILITY COMPANY: COLORADO
Name:	Bite, Inc.
Street Address:	7477 East Dry Creek Parkway
City:	Niwot
State/Country:	COLORADO
Postal Code:	80503
Entity Type:	CORPORATION: COLORADO

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3517590	GOLACES

CORRESPONDENCE DATA

Fax Number: 3036073600

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 303-607-3500

Email: tmdnvr@faegrebd.com

Correspondent Name: Faegre Baker Daniels LLP

Address Line 1: 1700 Lincoln Street
Address Line 2: 3200 Wells Fargo Center

Address Line 4: Denver, COLORADO 80203-4532

ATTORNEY DOCKET NUMBER:	480111.365425
NAME OF SUBMITTER:	Benjamin S. Fernandez
SIGNATURE:	/Benjamin S. Fernandez/
DATE SIGNED:	01/20/2015

Total Attachments: 3

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> TRADEMARK REEL: 005444 FRAME: 0518

PARTIAL TERMINATION AND RELEASE OF LIEN IN INTELLECTUAL PROPERTY

THIS PARTIAL TERMINATION AND RELEASE OF LIEN IN INTELLECTUAL PROPERTY (this "Termination"), is dated as of January 20, 2015, and made by PNC BANK, NATIONAL ASSOCIATION, in its capacity as Agent under the below-defined Security Agreement, having an office at 500 First Avenue, Commercial Loan Service Center/DCC, Pittsburgh, Pennsylvania 15219 ("Grantec") to CROCS, INC., a Delaware corporation, CROCS RETAIL, INC., a Colorado corporation, CROCS ONLINE, INC., a Colorado corporation, OCEAN MINDED, INC., a Colorado corporation, JIBBITZ, LLC, a Colorado corporation and BITE, INC., a Colorado corporation (collectively, "Grantors").

WHEREAS, pursuant to that certain Trademark and Patent Security Agreement dated as of September 25, 2009, made by Grantors in favor of Grantee (the "Security Agreement"), a security interest was granted by Grantors to Grantee in certain collateral, including the Specified IP Collateral (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on November 24, 2009, at Reel 4101 and Frame 0691;

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on November 23, 2009, at Reel 23556 and Frame 0447; and

WHEREAS, Grantee now desires to terminate and release its security interest in the Specified IP Collateral defined below;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

- 1. <u>Definitions</u>. The term "Specified IP Collateral," as used herein, shall mean and include all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademarks and the patent listed on <u>Schedule A</u> bereto.
- 2. <u>Release of Security Interest.</u> Grantee hereby terminates, releases and discharges its security interest in the Specified IP Collateral and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Specified IP Collateral.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION,

as Agent

Name: Steve Roberts

Title: Vice President

Signature Page to Partial Termination and Release of Lien in Intellectual Property (Crocs)

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Schedule A

Trademarks:

Mark	Application Number	Registration Number
GOLACES	77/132,352	N/A
GOLACES	77/231,530	3,517,590

Patent:

United States patent number 8,590,121 issued on November 26, 2013 and entitled: "Elastomeric Fastener"

Partial Termination and Release of Lien in Intellectual Property (Crocs)

TRADEMARK REEL: 005444 FRAME: 0521

RECORDED: 01/20/2015