

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM329807

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Orix Ventures		01/20/2015	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Serena & Lily, Inc.		
Street Address:	10 Liberty Ship Way, Suite 350		
City:	Sausalito		
State/Country:	CALIFORNIA		
Postal Code:	94965		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 22			
Property Type	Number	Word Mark	
Serial Number:	85650140	SERENA & LILY	
Serial Number:	85787608		
Serial Number:	85668674		
Serial Number:	85675860	S & L	
Serial Number:	85650150	SERENA & LILY	
Serial Number:	85675855	SERENA & LILY	
Serial Number:	85675839	SERENA & LILY	
Serial Number:	85675837	SERENA & LILY	
Serial Number:	85668672	SERENA & LILY	
Serial Number:	85657133	S & L	
Serial Number:	85657128	SERENA & LILY	
Serial Number:	85651369	SERENA & LILY	
Serial Number:	85651365	SERENA & LILY	
Serial Number:	85651360	SERENA & LILY	
Serial Number:	85651359	SERENA & LILY	
Serial Number:	85651355	SERENA & LILY	
Serial Number:	85651354	SERENA & LILY	
Serial Number:	85651340	SERENA & LILY	
Serial Number:	85651338	SERENA & LILY	
TRADEMARK			

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Property Type	Number	Word Mark
Serial Number:	85650147	SERENA & LILY
Serial Number:	78829916	SERENA & LILY
Serial Number:	77279896	

CORRESPONDENCE DATA

Fax Number: 4152687522

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 415-268-7000

Email: ksamia@mofo.com

Correspondent Name: Lynn M. Humphreys

Address Line 1: 425 Market Street

Address Line 4: San Francisco, CALIFORNIA 94105

ATTORNEY DOCKET NUMBER:	63856-1
NAME OF SUBMITTER:	Lynn M. Humphreys
SIGNATURE:	/LMH/
DATE SIGNED:	01/22/2015

Total Attachments: 3

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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

This Release granted on this 10th day of January, 2015, by ORIX Ventures, LLC
("Secured Party"), as follows:

WITNESSETH

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of February 4, 2013, by and between Secured Party and Serena & Lily, Inc., a Delaware corporation (the "Company"), the Company granted to Secured Party a security interest in certain trademarks and servicemarks, whether registered or not, and all applications to register and registrations of the same and like protections, and the entire good will of the business of the Company connected with and symbolized by such trademarks, including without limitation those registered with the United States Patent and Trademark Office, (the "Trademarks"), more particularly set forth on Schedule A attached hereto;

WHEREAS, Secured Party wishes to release, restore and reassign all right, title and interest in and to the Trademarks to the Company and to dissolve any and all liens and encumbrances respecting the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby releases, discharges, quit claims, relinquishes, without warranty, and reassigns unto the Company any and all right, title and interest in and to the Trademarks, together with the goodwill of the business symbolized thereby, and the security interest as granted to Secured Party by the Company.

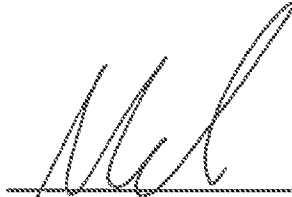
IN WITNESS WHEREOF, the undersigned, by and through its authorized officer,
has caused this instrument to be executed on the date first written above.

ORIX VENTURES, LLC,
as Secured Party

By:

Name: Mark Campbell

Title: Authorized Officer



SCHEDULE A
to the Release of Security Interest in Trademarks

Registered Trademarks

<u>DESCRIPTION</u>	<u>REGISTRATION/ APPLICATION NUMBER</u>	<u>REGISTRATION/ APPLICATION DATE</u>
SERENA & LILY	85650140	06/12/2012
Image in profile of a right facing quail.	85787608	11/26/2012
Image in profile of a right facing quail.	85668674	07/03/2012
S&L	85675860	07/12/2012
SERENA & LILY	85650150	06/12/2012
SERENA & LILY	85675855	07/12/2012
SERENA & LILY	85675839	07/12/2012
SERENA & LILY	85675837	07/12/2012
SERENA & LILY	85668672	07/03/2012
S&L	85657133	06/20/2012
SERENA & LILY	85657128	06/20/2012
SERENA & LILY	85651369	06/13/2013
SERENA & LILY	85651365	06/13/2012
SERENA & LILY	85651360	06/13/2012
SERENA & LILY	85651359	06/13/2012
SERENA & LILY	85651355	06/13/2012
SERENA & LILY	85651354	06/13/2012
SERENA & LILY	85651340	06/13/2012
SERENA & LILY	85651338	06/13/2012
SERENA & LILY	85650147	06/12/2012
SERENA & LILY	78829916	03/06/2006
Image in profile of two birds on branch.	77279896	09/14/2007