TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM331382

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL	
SEQUENCE:	1	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Advanced Diamond Products LLC		01/01/2015	LIMITED LIABILITY COMPANY: OREGON

RECEIVING PARTY DATA

Name:	Burton Saw and Supply, L.L.C.		
Street Address:	300 N. LaSalle Street, Suite 5400		
Internal Address:	c/o Pfingsten Partners, L.L.C.		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60654		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

PROPERTY NUMBERS Total: 1

	Property Type	Number	Word Mark
l	Serial Number:	78878774	RW-90

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: prosecutiondocketing@paulhastings.com

Correspondent Name: Paul Hastings LLP Address Line 1: P.O. Box 919092

Address Line 4: San Diego, CALIFORNIA 92191-9092

ATTORNEY DOCKET NUMBER:	77144.00018
NAME OF SUBMITTER:	Laura C. Yip
SIGNATURE:	/Laura C. Yip/
DATE SIGNED:	02/06/2015

Total Attachments: 7

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TRADEMARK AND DOMAIN NAME ASSIGNMENT

This Trademark and Domain Name Assignment ("Assignment") is effective as of January 1, 2015 (the "Effective Date"), by and between Advanced Diamond Products, LLC (d/b/a Northwest Superabrasives), an Oregon limited liability company, Ralls & Associates, Inc. (d/b/a Burton Saw & Supply Co.), an Oregon corporation (collectively, "Assignors", and each an "Assignor") and Burton Saw and Supply, L.L.C., a Delaware limited liability company ("Assignee").

WHEREAS, Assignors and Assignee are parties to that certain Asset Purchase Agreement entered on even date herewith (the "**Purchase Agreement**"), pursuant to which Assignors have agreed to sell to Assignee and Assignee has agreed to purchase from Assignors various assets, including, without limitation, the trademarks and service marks listed in <u>Schedule A</u> and described below (the "**Marks**") and the domain names listed in <u>Schedule B</u> and described below (the "**Domain Names**");

WHEREAS, Assignee desires to acquire each Assignor's entire right, title and interest in and to the Marks and Domain Names; and

WHEREAS, all capitalized terms used herein which are not otherwise defined shall have the meaning given to such terms in the Purchase Agreement.

NOW THEREFORE, in consideration of mutual promises provided herein and the Purchase Agreement and for other good and valuable consideration, the receipt and sufficiency of which each party hereby acknowledges, and intending to be legally bound hereby, the parties agree as follows:

- 1. ASSIGNMENT. Upon the Closing but effective as of the Effective Date, each Assignor hereby irrevocably and unconditionally grants, conveys, transfers, and assigns to Assignee (a) all of such Assignor's right, title and interest in and to the Marks together with the goodwill of the business symbolized by and associated with the Marks, including all common law rights and trademark registration for the Marks, same to be held by Assignee for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns and other legal representatives, as fully and entirely as the same would have been held and enjoyed by such Assignor if this Assignment had not been made; (b) all of such Assignor's right, title, and interest in and to the Domain Names; and (c) all rights to income, royalties, and license fees deriving from the Marks or Domain Names, all causes of actions, claims, and rights to damages or profits, arising by reason of past, present and future infringements of the Marks or Domain Names or injury to the goodwill associated with the Marks or Domain Names and the right to sue for and collect such damages, as permitted under the applicable laws for any jurisdiction or country in which such claims may be asserted for the use and benefit of Assignee and its successors, assigns and other legal representatives.
- 2. **ASSISTANCE.** Each Assignor agrees to perform, without charge to Assignee (except as otherwise permitted herein), all acts deemed necessary or desirable by Assignee to permit and assist Assignee in perfecting and enforcing the full benefits, enjoyment, rights, title and interest throughout the world in the Marks and Domain Names, and the intellectual property

rights therein assigned to Assignee hereunder. Such acts may include execution of documents, including any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith reasonably necessary to perfect such benefits, enjoyment, rights, title and interest in Assignee, assistance and cooperation in the registration and enforcement of applicable intellectual property rights or other legal proceedings, including providing documents and materials in the possession or control of such Assignor, testifying in any legal proceedings, signing lawful papers and making all lawful oaths at Assignee's expense, and generally doing everything that is reasonably necessary to aid Assignee in obtaining and enforcing proper protection for applicable intellectual property rights. In the event Assignee is unable for any reason, after reasonable effort, to secure an Assignor's signature on any document needed in connection with the actions specified in this Section 2, such Assignor hereby irrevocably designates and appoints Assignee and its duly authorized officers and agents as such Assignor's agent and attorney-in-fact, which appointment is coupled with an interest, to act for and on such Assignor's behalf to execute, verify and file any such documents and to do all other lawfully permitted acts to further the purposes of this Section 2 with the same legal force and effect as if executed by such Assignor.

3. **GENERAL**

- 3.1 <u>Severability</u>. If any provision of this Assignment is held to be illegal, invalid or unenforceable under any present or future Law (as defined in the Purchase Agreement), and if the rights or obligations of any party under this Assignment will not be materially and adversely affected thereby, (a) such provision will be fully severable, (b) this Assignment will be construed and enforced as if such illegal, invalid or unenforceable provision had never comprised a part hereof, (c) the remaining provisions of this Assignment will remain in full force and effect and will not be affected by the illegal, invalid or unenforceable provision or by its severance herefrom and (d) in lieu of such illegal, invalid or unenforceable provision, there will be added automatically as a part of this Assignment a legal, valid and enforceable provision as similar in terms to such illegal, invalid or unenforceable provision as may be possible.
- 3.2 <u>Entire Agreement</u>. This Assignment, together with the Purchase Agreement, sets forth the entire agreement of the parties relating to the subject matter hereof and thereof and supersede all prior and contemporaneous agreements, negotiations, correspondence, undertakings and communications of the parties, oral or written, respecting such subject matter. To the extent any provision of this Assignment conflicts with any provision of the Purchase Agreement, the Purchase Agreement will govern.
- 3.3 <u>Successors and Assigns</u>. This Assignment shall inure to the benefit of and be binding upon the parties hereto and their respective successors and permitted assigns. This Assignment and the rights and obligations hereunder shall not be assignable by any Assignor without the prior written consent of Assignee, and any such purported assignment without such consent shall be void. This Assignment and the rights and obligations hereunder shall be assignable by Assignee without the written consent of Assignors.
- 3.4 <u>Governing Law</u>. This Assignment shall be construed and enforced in accordance with, and all questions concerning the construction, validity, interpretation and performance of

TRADEMARK

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this Assignment shall be governed by, the internal laws of the State of Delaware, without giving effect to provisions thereof regarding conflict of laws.

- 3.5 <u>Counterparts</u>; <u>Deliveries</u>. This Assignment may be executed simultaneously in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. This Assignment, to the extent signed and delivered by means of a facsimile machine or other electronic transmission (including electronic mail of .pdf files), shall be treated in all manner and respects and for all purposes as an original agreement or instrument and shall be considered to have the same binding legal effect as if it were the original signed version thereof delivered in person. No party to any such agreement or instrument shall raise the use of a facsimile machine or other electronic transmission to deliver a signature or the fact that any signature or agreement or instrument was transmitted or communicated through the use of a facsimile machine or other electronic transmission as a defense to the formation or enforceability of a contract and each such party forever waives any such defense.
- 3.6 Amendment; Waiver. This Assignment shall not be amended, modified or waived except by an agreement in writing duly executed by the parties. No failure of any party to exercise any right or remedy given to such party under this Assignment or otherwise available to such party or to insist upon strict compliance by any other party with its or his obligations hereunder, and no custom or practice of the parties in variance with the terms hereof, shall constitute a waiver of any party's right to demand exact compliance with the terms hereof. Any written waiver shall be limited to those items specifically waived therein and shall not be deemed to waive any future breaches or violations or other non-specified breaches or violations unless, and to the extent, expressly set forth therein.
- 3.7 <u>Construction</u>. The parties have participated jointly in the negotiation and drafting of this Assignment. In the event an ambiguity or question of intent or interpretation arises, this Assignment shall be construed as if drafted jointly by the parties, and no presumption or burden of proof shall arise favoring or disfavoring any party by virtue of the authorship of any of the provisions of this Assignment.

[Signature page follows.]

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IN WITNESS WHEREOF, each of the parties hereto has executed this Assignment, or has caused this Assignment to be executed on its behalf by a representative duly authorized, all as of the date first above set forth.

"	A	SS	gn	ee"
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	Sout U	
	Scott A. Fil	
Title:	Vice Presid	dent and Secretary

"Assignors"

ADVANCED DIAMOND PRODUCTS, LLC, an Oregon limited liability company

By:	
Name:	
Title:	

RALLS & ASSOCIATES, INC., an Oregon corporation

By:	
Name:	
Title:	

IN WITNESS WHEREOF, each of the parties hereto has executed this Assignment, or has caused this Assignment to be executed on its behalf by a representative duly authorized, all as of the date first above set forth.

"Assignee"

Title:____

BURTON SAW AND SUPPLY, L.L.C., a Delaware limited liability company

By:
Name: Scott A. Finegan
Title: Vice President and Secretary
"Assignors"
ADVANCED DIAMOND PRODUCTS,
LLC,
an Oregon limited liability company
By:
Name: Steve Jamison
Title: Managing Member
RALLS & ASSOCIATES, INC., an Oregon corporation
By:
Name: Duncan McLean
Title: CEO

Schedule A

Marks

Serial No.	Reg. No.	Mark	Assignor
78878774	3348372	RW-90	Advanced Diamond Products, LLC

LEGAL_US_E # 113052160.3

Schedule B

Domain Names

Domain Name Assignor	
www.burtonsaw.com	Ralls & Associates, Inc.
www.nsawheels.com	Advanced Diamond Products, LLC

LEGAL_US_E # 113052160.3

RECORDED: 02/06/2015