

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM331423

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Colorado Commercial Finance, LLC, as Agent		01/30/2015	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Pendum LLC		
Street Address:	558 Lamont Rd.		
City:	ELMHURST		
State/Country:	ILLINOIS		
Postal Code:	60126		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	78733733	THE VALUE OF ONE	
CORRESPONDENCE DATA			
Fax Number:	7349302494		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	734-930-0121		
Email:	asujek@bodmanlaw.com		
Correspondent Name:	Angela Alvarez Sujek - Bodman PLC		
Address Line 1:	201 South Division, Suite 400		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
NAME OF SUBMITTER:	Angela Alvarez Sujek		
SIGNATURE:	/Angela Alvarez Sujek/		
DATE SIGNED:	02/06/2015		
Total Attachments: 3			
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source=Pendum - IP Release (Executed - Jan 30 2015)#page2.tif			
source=Pendum - IP Release (Executed - Jan 30 2015)#page3.tif			

OP \$40.00 78733733

**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this "Release"), dated as of January 30, 2015, is made by Colorado Commercial Finance, LLC, a Delaware limited liability company, as agent for the Lenders ("Secured Party"), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain the Credit Agreement, dated June 24, 2008 (as the same may from time to time have been amended, restated, or otherwise modified, the "Credit Agreement"), by and among the lenders party thereto (each individually as a "Lender" and collectively as the "Lenders"), the Secured Party, IDAHO ARMORED COMPANY LLC, a Colorado limited liability company, PENDUM LLC, a Delaware limited liability company ("Pendum") and the other Persons that joined the Credit Agreement pursuant to a Borrower Joinder Agreement (Pendum and such other Persons are referred to hereinafter each individually as a "Borrower", and collectively, as the "Borrowers"), PENDUM HOLDING COMPANY LLC, a Delaware limited liability company ("Pendum Holdings") and PENDUM ACQUISITION, INC., a Delaware corporation ("Holdings"; Holdings, Pendum Holdings, and the Borrowers, the "Loan Parties"), the Agent and Lenders agreed to make certain advances of money and to extend certain financial accommodation to the Loan Parties;

WHEREAS, in connection with the Loan Agreement, the Loan Parties were required to execute and deliver a certain Trademark Security Agreement which granted to Secured Party a security interest in certain intellectual property owned by the Loan Parties, including those listed on Annex I attached hereto (the "Intellectual Property Collateral");

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office (the "USPTO") on reel 3220; frame 0601;

WHEREAS, the Agreement Regarding Agency Resignation, Apointment and Acceptance, which assigned the entire Security Interest created by the Trademark Security Agreement to the Secured Party, was recorded in the USPTO on reel 3730; frame 0601;

NOW THEREFORE, Secured Party hereby releases, without representation, recourse or warranty whatsoever, all of its security interest in the Intellectual Property Collateral, whether granted pursuant to any agreement or document delivered in connection with the Trademark Security Agreement and Secured Party hereby reassigns any and all such right, title and interest (if any) that Secured Party may have in the Intellectual Property Collateral to the Loan Parties.

Secured Party agrees, at the Loan Parties' sole cost and expense, to cooperate with the Loan Parties and to provide the Loan Parties with the information and additional authorization reasonably required to effect the release of the Secured Party's security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Secured Party has executed this Release as of the date first written above.

**COLORADO COMMERCIAL FINANCE, LLC, as
Secured Party**

By:


Name: Ruth Brophy
Title: Authorized Signatory

[Signature Page to Release of Security Interest in Intellectual Property Collateral]

**TRADEMARK
REEL: 005455 FRAME: 0273**

Annex I

Registered Trademarks

Title	Owner	Filing Jurisdiction	Filing Date/Registration Date	Serial or Registration Number	Reel/Frame Number
THE VALUE OF ONE	Pendum LLC	United States Patent and Trademark Office	January 3, 2006	78733733	3857/0641