

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM332045

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SQUARE 1 BANK		02/10/2015	CORPORATION: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	REGENT EDUCATION, INC.		
Street Address:	12 WEST CHURCH STREET		
City:	FREDERICK		
State/Country:	MARYLAND		
Postal Code:	21701		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	77782910	SNAPP	
Registration Number:	3971176	SNAP	
Registration Number:	3508126	REGENT	
Registration Number:	2531828	REGENT	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	loandocsdept@square1bank.com		
Correspondent Name:	Square 1 Bank		
Address Line 1:	406 Blackwell Street		
Address Line 2:	Suite 240		
Address Line 4:	Durham, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	LEE CONNER		
SIGNATURE:	/LEE CONNER-adb/		
DATE SIGNED:	02/12/2015		
Total Attachments: 2			
source=Regent Education IP Release- Release of S1B liens- signed#page1.tif			

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of February 10, 2015, by **SQUARE 1 BANK** ("Lender") in favor of **REGENT EDUCATION, INC.**, a Delaware corporation ("Company") with its principal place of business located at 12 West Church St., Frederick, MD 21701.

Recital

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation the trademarks described on Exhibit A attached hereto, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of October 12, 2012 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibit A.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

SQUARE 1 BANK

Name: _____

Title: _____

406 Blackwell Street
Suite 240
Durham, NC 27701

EXHIBIT A

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on **October 25, 2012** at Reel and Frame Number **4888/0363**:

Description	Registration Number	Registration Date
SNAPP	77782910	7/16/2009
SNAP	3971176	5/31/2011
REGENT	3508126	9/30/2008
REGENT	2531828	1/22/2002