

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM332269

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GGC TACTICAL DEBT HOLDINGS, LLC		09/25/2014	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Wellco Enterprises, Inc.		
Street Address:	5968 Commerce Boulevard		
City:	Morristown		
State/Country:	TENNESSEE		
Postal Code:	37814-1051		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	3073345	WELLCO	
Registration Number:	3445980	W WELLCO	
Registration Number:	3573108	W	
Registration Number:	4390487	THERE // AND // BACK	
Registration Number:	4337457	W	
Registration Number:	2813180	TUFFKUSHION	
Registration Number:	2810762	V-TRAX	
Serial Number:	85587700	ALWAYS A STEP AHEAD	
Serial Number:	85367618	WELLDRI	
Serial Number:	85367631	WELLDRI	
CORRESPONDENCE DATA			
Fax Number:	2483583351		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	248-358-4400		
Email:	trademarks@brookskushman.com		
Correspondent Name:	Robyn S. Lederman		
Address Line 1:	1000 Town Center, 22nd Floor		
Address Line 4:	Southfield, MICHIGAN 48075-1238		

CH \$265.00 3073345

ATTORNEY DOCKET NUMBER:	GSCP 0153 A
NAME OF SUBMITTER:	Robyn S. Lederman
SIGNATURE:	/robyn s lederman/
DATE SIGNED:	02/16/2015

Total Attachments: 7

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement by and between **GGC Tactical Debt Holdings, LLC**, a Delaware limited liability company, with its principal office at One Embarcadero Center, 39th Floor, San Francisco, California 94111 (“Grantee”), and **Wellco Enterprises, Inc.**, a North Carolina corporation, with its principal office at 5968 Commerce Boulevard, Morristown, Tennessee 37814-1051 (“Grantor”), dated November 19, 2012 (the “Trademark Security Agreement”), Grantor granted to Grantee a continuing security interest in and to all of Grantor’s right, title and interest in and to all of the trademarks, and registrations of and applications to register the foregoing, and all of the trade names and assumed names owned by Grantor (collectively, the “Trademarks”), including, without limitation, the United States trademark registrations set forth on Schedule A attached hereto, in each case, together with the goodwill associated therewith;

WHEREAS, Grantor and Grantee entered into the Trademark Security Agreement pursuant to the terms and conditions of that certain 12% Secured Promissory Note dated October 5, 2012 and issued by Grantor and its affiliates;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on November 24, 2012, at Reel 4905, Frame 0802; and

WHEREAS, Grantor has requested that Grantee release its security interests in the Trademarks, and Grantee has agreed to release such security interests in exchange for payment of a release price acceptable to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates the Trademark Security Agreement, and hereby terminates, cancels and releases any and all security interests it has against the Trademarks.

Grantee shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release of Security Interest in Trademarks to be executed by its duly authorized representative as of September 25, 2014.

GGC Tactical Debt Holdings, LLC

Name: Jim Rash
Title: _____

SCHEDULE A TO TRADEMARK SECURITY AGREEMENT


TRADEMARK REGISTRATIONS AND APPLICATIONS

Jurisdiction	Mark	Status	App. No. Filing Date	Reg. No. Reg. Date	Owner	Class/Description
United States	ALWAYS A STEP AHEAD	Pending Statement of Use due 10/30/14	85/587,700 Apr. 3, 2012		Wellco Enterprises, Inc.	25 Footwear, namely, work shoes and boots; work boots, namely, combat boots, jungle boots and desert boots
United States	WELLDRI	Pending Statement of Use due 7/31/14	85/367,618 Jul. 11, 2011		Wellco Enterprises, Inc.	24 Fabric for footwear; textile fabric incorporating a waterproof and gas permeable membrane made of polytetrafluoroethylene; waterproof fabric used in the manufacture of footwear; and fabrics, namely, multi-layer water repellent fabrics used in the manufacture of footwear
United States	WELLDRI	Pending Statement of Use due 7/31/14	85/367,631 Jul. 11, 2011		Wellco Enterprises, Inc.	25 Footwear
United States	WELCO	Registered	78/596,899 Mar. 29, 2005	3,073,345 Mar. 28, 2006	Wellco Enterprises, Inc.	25 Footwear
United States	FOAMTREADS	Registered	507,180 Nov. 5, 1984	1,369,134 Nov. 5, 1985	Wellco Enterprises, Inc.	25 Slippers, shoes and beach shoes made of leather, fabric, rubber and combinations of said materials



TRADEMARK REGISTRATIONS AND APPLICATIONS

Jurisdiction	Mark	Status	App. No. Filing Date	Reg. No. Reg. Date	Owner	Class/Description

TRADEMARK REGISTRATIONS AND APPLICATIONS

Jurisdiction	Mark	Status	App. No. Filing Date	Reg. No. Reg. Date	Owner	Class/Description
United States	W WELLCO Plus Stylized "W" and Triangle Design 	Registered	77091,779 Jan. 26, 2007	3,445,980 Jun. 10, 2008	Wellco Enterprises, Inc.	25 Footwear, outsoles for constructing footwear, and footbeds for use in footwear

TRADEMARK REGISTRATIONS AND APPLICATIONS

Jurisdiction	Mark	Status	App. No. Filing Date	Reg. No. Reg. Date	Owner	Class/Description
United States	Stylized "W" and Triangle Design 	Registered	77/091,765 Jan. 26, 2007	3,573,108 Feb. 10, 2009	Wellco Enterprises, Inc.	25 Footwear, outsoles for constructing footwear, and footbeds for use in footwear
United States	THERE // AND // BACK	Registered	85/620,698 May 9, 2012	4,390,487 Aug. 27, 2013	Wellco Enterprises, Inc.	25 Footwear, namely, work shoes and boots; work boots, namely, combat boots, jungle boots and desert boots
United States	Design Mark 	Registered	85/615,985 May 3, 2012	4,337,457 May 21, 2013	Wellco Enterprises, Inc.	25 Footwear, namely, work shoes and boots, work boots, namely, combat boots, jungle boots and desert boots
United States	TUFFKUSHION	Registered	78/230,971 Mar. 27, 2003	2,813,180 Feb. 10, 2004	Wellco Enterprises, Inc.	25 Midsoles
United States	V-TRAX	Registered To be cancelled 8/3/14	78/230,929 Mar. 27, 2003	2,810,762 Feb. 3, 2014	Wellco Enterprises, Inc.	25 Outsoles

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

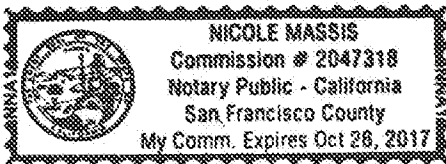
State of California

County of San Francisco

On Sept 25, 2014 before me, Nicole Massis Notary Public

personally appeared Jim Rauh

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: Nicole Massis

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Release of Security Interest in trademarks

Document Date: September 25, 2014 Number of Pages: 6

Signer(s) Other Than Named Above: No other signers

Capacity(ies) Claimed by Signer(s)

Signer's Name: Jim Rauh Signer's Name:

- Corporate Officer, Individual, Partner, Attorney in Fact, Trustee, Guardian or Conservator, Other

Signer Is Representing: