

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

02/12/2015
 900315634

ETAS ID: TM332019

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE OF SECURITY INTEREST	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SQUARE 1 BANK		02/10/2015	CORPORATION: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	CLUTCH HOLDINGS LLC		
Street Address:	201 S. Maple Street		
Internal Address:	Suite 250		
City:	Ambler		
State/Country:	PENNSYLVANIA		
Postal Code:	19002		
Entity Type:	LIMITED LIABILITY COMPANY: DELWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4478565	CLUTCH	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	loandocsdept@square1bank.com		
Correspondent Name:	Square 1 Bank		
Address Line 1:	406 Blackwell Street		
Address Line 2:	Suite 240		
Address Line 4:	Durham, NORTH CAROLINA 27701		
NAME OF SUBMITTER:		Lee Conner	
SIGNATURE:		/Lee Conner-adb/	
DATE SIGNED:		02/12/2015	
Total Attachments: 2			
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source=Clutch IP Release- Release of S1B liens- signed#page2.tif			

CH \$40.00 4478565

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of February 10, 2015, by **SQUARE 1 BANK** ("Lender") in favor of **CLUTCH HOLDINGS LLC**, a Delaware limited liability company ("Company") with its principal place of business located at 201 S. Maple Street, Suite 250, Ambler, PA 19002.

Recital

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation the trademarks described on Exhibit A attached hereto, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of July 31, 2013 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibit A.

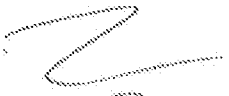
WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

SQUARE 1 BANK


Name: _____
Title: _____

406 Blackwell Street
Suite 240
Durham, NC 27701

EXHIBIT A

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on **August 6, 2013** at Reel and Frame Number **5086/0403**:

Description	Registration Number	Registration Date
CLUTCH	4478565	2/4/2014