

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM332905

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Termination and Release of Security Interest in Trademarks (Releases RF 5318/0175)		
<b>SEQUENCE:</b>	2		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
KEYBANK NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT		02/10/2015	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	STRATOS BOATS, LLC		
<b>Street Address:</b>	927 Highway 178 North		
<b>City:</b>	Flippin		
<b>State/Country:</b>	ARKANSAS		
<b>Postal Code:</b>	72634		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 13</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4441528	VLO	
<b>Registration Number:</b>	4423197	VLO	
<b>Registration Number:</b>	3481821	BIOS	
<b>Registration Number:</b>	3300015	V V-WING HULL	
<b>Registration Number:</b>	3300016	V-WING HULL	
<b>Registration Number:</b>	3285485	ELITE	
<b>Registration Number:</b>	3130856	EXCURSION	
<b>Registration Number:</b>	2994370	STRATOS	
<b>Registration Number:</b>	1418663	TOURNAMENT OF CHAMPIONS	
<b>Registration Number:</b>	1393959	STRATOS	
<b>Registration Number:</b>	1378030	CHAMPION	
<b>Serial Number:</b>	85417577	VLO	
<b>Serial Number:</b>	85417526	VLO	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	7147558290		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent</i>			
<b>TRADEMARK</b>			

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***using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***

**Phone:** 714-540-1235  
**Email:** ipdocket@lw.com  
**Correspondent Name:** Latham & Watkins LLP  
**Address Line 1:** 650 Town Center Drive, Suite 2000  
**Address Line 4:** Costa Mesa, CALIFORNIA 92626

<b>ATTORNEY DOCKET NUMBER:</b>	048038-0007
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<b>NAME OF SUBMITTER:</b>	Anna T Kwan
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<b>SIGNATURE:</b>	/atk/
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<b>DATE SIGNED:</b>	02/23/2015
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**Total Attachments: 3**

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source=Trademark Release for Stratos Boats (5318-0175)#page2.tif

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## TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of February 10, 2015 ("Release"), is made by KeyBank National Association, as Administrative Agent ("Administrative Agent") in favor of Stratos Boats, LLC, a Delaware limited liability company ("Grantor").

**WHEREAS**, pursuant to that certain Security and Pledge Agreement dated as of July 2, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligors party thereto and the Administrative Agent, each Obligor granted to the Administrative Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in any and all right, title and interest of such Obligor in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing;

**WHEREAS**, pursuant to the Security Agreement, Grantor, an Obligor, executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks dated as of July 2, 2014 ("Notice"); and

**WHEREAS**, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on July 8, 2014 at Reel 5318 Frame 0175.

**NOW THEREFORE**, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

**SECTION 1. Defined Terms.** All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

**SECTION 2. Termination and Release.** Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the Grantor's right, title, and interest in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing, including, but not limited to, the foregoing listed on Schedule A attached hereto; and

(b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

**SECTION 3. Choice of Law.** This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent: \_\_\_\_\_

KeyBank National Association, as Administrative Agent

By: \_\_\_\_\_

Name: Gregory Caso

Title: SVP, Leveraged Loans

**Schedule A**

**Stratos Boats, LLC**  
**(Delaware Limited Liability Company)**

**U.S. Trademarks**

**Registered Marks**

<b>Mark</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
VLO	4441528	11/26/13
VLO and Design	4423197	10/22/13
BIOS	3481821	08/05/08
V V-WING HULL and Design	3300015	09/25/07
V-WING HULL	3300016	09/25/07
ELITE	3285485	08/28/07
EXCURSION	3130856	08/15/06
STRATOS	2994370	09/13/05
TOURAMENT OF CHAMPIONS	1418663	11/25/86
STRATOS	1393959	05/20/86
CHAMPION	1378030	01/14/86

**Pending Applications**

<b>Mark</b>	<b>Appl. No.</b>	<b>Filing Date</b>
VLO and Design	85417577	09/08/11
VLO	85417526	09/08/11