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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM332911

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks (Releases RF 5318/0169)
SEQUENCE:	3

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
KEYBANK NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT		02/10/2015	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	RANGER BOATS, LLC
Street Address:	927 Highway 178 North
City:	Flippin
State/Country:	ARKANSAS
Postal Code:	72634
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 28

Property Type	Number	Word Mark
Registration Number:	4538552	BUILT TO BE YOURS
Registration Number:	4455528	RANGER BOATS
Registration Number:	4455553	RANGER BOATS
Registration Number:	4399780	PRICED TO BE YOURS
Registration Number:	4352449	RANGER BOATS BEST BUILT BEST BACKED WARR
Registration Number:	3229403	GHOST
Registration Number:	3086203	HIGHEST QUALITY STRONGEST PERFORMING
Registration Number:	3082741	BANSHEE
Registration Number:	3072120	REATA
Registration Number:	2968234	RANGER CUP
Registration Number:	2964382	RANGER BOATS ROAD ARMOR EQUIPPED
Registration Number:	2964381	ROAD ARMOR EQUIPPED
Registration Number:	2944894	SIGNATURE QUALITY BY THE RANGER FAMILY
Registration Number:	2893150	RANGER CUP
Registration Number:	2869243	ONE PIECE FEEL INTERLOC CONSTRUCTION
Registration Number:	2869244	RANGER FIVE STAR ADVANTAGE

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Property Type	Number	Word Mark
Registration Number:	2869242	ZONE TEMPERED FIBERGLASS LAYUP
Registration Number:	2866603	SRS SOFT RIDE SEATING
Registration Number:	2698587	RITE-TRACK KEEL
Registration Number:	2588389	RITE TRACK KEEL
Registration Number:	2409429	BAY RANGER
Registration Number:	2321755	COMANCHE
Registration Number:	2137276	CAYMAN
Registration Number:	2083193	COOL HUB
Registration Number:	1417385	
Registration Number:	1135100	RANGER
Registration Number:	1128240	RANGER TRAIL
Registration Number:	0902091	RANGER

CORRESPONDENCE DATA

Fax Number: 7147558290

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 714-540-1235

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, Suite 2000 Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	048038-0007
NAME OF SUBMITTER:	Anna T Kwan
SIGNATURE:	/atk/
DATE SIGNED:	02/23/2015

Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of February 10, 2015 ("Release"), is made by KeyBank National Association, as Administrative Agent ("Administrative Agent") in favor of Ranger Boats, LLC, a Delaware limited liability company ("Grantor").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of July 2, 2014 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligors party thereto and the Administrative Agent, each Obligor granted to the Administrative Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in any and all right, title and interest of such Obligor in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing;

WHEREAS, pursuant to the Security Agreement, Grantor, an Obligor, executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks dated as of July 2, 2014 ("Notice"); and

WHEREAS, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on July 8, 2014 at Reel 5318 Frame 0169.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2.** <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the Grantor's right, title, and interest in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing, including, but not limited to, the foregoing listed on Schedule A attached hereto; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- **SECTION 3.** Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

KeyBank National Association, as Administrative Agent

Name: Gregory Caso

Title: SVP, Leveraged Loans

TRADEMARK
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Schedule A

Ranger Boats, LLC (Delaware Limited Liability Company)

U.S. Trademarks

Registered Marks

Mark	Reg. No.	Reg. Date
BUILT TO BE YOURS	4538552	05/27/14
RANGER BOATS	4455528	12/24/13
RANGER BOATS	4455553	12/24/13
PRICED TO BE YOURS	4399780	09/10/13
RANGER BOATS BEST BUILT BEST BACKED	4352449	06/18/13
WARRANTY and Design		
GHOST	3229403	04/17/07
HIGHEST QUALITY STRONGEST PEFORMING and	3086203	04/25/06
Design		
BANSHEE	3082741	04/18/06
REATA	3072120	03/21/06
RANGER CUP and Design	2968234	07/12/05
RANGER BOATS ROAD ARMOR EQUIPPED and Design	2964382	06/28/05
ROAD ARMOR EQUIPPED	2964381	06/28/05
SIGNATURE QUALITY BY THE RANGER FAMILY and	2944894	04/26/05
Design		
RANGER CUP and Design	2893150	10/12/04
ONE PIECE FEEL INTERLOC CONSTRUCTION and	2869243	08/03/04
Design		
RANGER FIVE STAR ADVANTAGE and Design	2869244	08/03/04
ZONE TEMPERED FIBERGLASS LAYUP and Design	2869242	08/03/04
SRS SOFT RIDE SEATING and Design	2866603	07/27/04
RITE-TRACK KEEL	2698587	03/18/03
RITE TRACK KEEL and Design	2588389	07/02/02
BAY RANGER	2409429	11/28/00
COMANCHE	2321755	02/22/00
CAYMAN	2137276	02/17/98
COOL HUB	2083193	07/29/97
Design only	1417385	11/18/86
RANGER	1135100	05/13/80
RANGER TRAIL	1128240	12/25/79
RANGER	0902091	11/10/70

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RECORDED: 02/23/2015

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