

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM333109

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Madison Capital Funding LLC		02/17/2015	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Franklin Machine Products, Inc.		
<b>Street Address:</b>	101 Mt. Holly By-Pass		
<b>City:</b>	Lumberton		
<b>State/Country:</b>	NEW JERSEY		
<b>Postal Code:</b>	08048		
<b>Entity Type:</b>	CORPORATION: NEW JERSEY		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3179117	BAFFLE BOSS	
<b>Registration Number:</b>	4049465	BASKET BORDER	
<b>Registration Number:</b>	1849756	FMP	
<b>Registration Number:</b>	2969594	FMP	
<b>Registration Number:</b>	3441203	THE FRANKLIN FILTER	
<b>Registration Number:</b>	3948020	THE FRANKLIN FILTER PLUS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3128622200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	3128622000		
<b>Email:</b>	rob.soneson@kirkland.com		
<b>Correspondent Name:</b>	Rob Soneson		
<b>Address Line 1:</b>	300 N LaSalle		
<b>Address Line 2:</b>	Kirkland & Ellis LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60654		
<b>ATTORNEY DOCKET NUMBER:</b>	38864-40-RFS		
<b>NAME OF SUBMITTER:</b>	Rob Soneson		
<b>SIGNATURE:</b>	/rsoneson/		

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<b>DATE SIGNED:</b>	02/24/2015
<b>Total Attachments: 3</b> source=Trademark release 3#page1.tif source=Trademark release 3#page2.tif source=Trademark release 3#page3.tif	

**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of this 17th day of February, 2015, by Madison Capital Funding LLC, as Agent, a Delaware limited liability company ("Madison"), in favor of Franklin Machine Products, Inc., a New Jersey corporation ("Company").


Reference is made to that certain Payoff Letter dated as of February 17, 2015 between Madison and Company (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Madison hereby terminates the Trademark Security Agreement (as defined below) and hereby terminates, discharges, cancels, and releases its liens on and security interests in the Trademark Collateral (as defined in the Trademark Security Agreement), including, without limitation, all trademarks listed on Schedule 1 attached hereto and made a part hereof, which liens and security interests were established under and pursuant to those certain Trademark Security Agreement dated November 28, 2012, by Company in favor of Madison and recorded with the United States Patent and Trademark Office on December 6, 2012 at Reel/Frame 4913/0876 (the "Trademark Security Agreement").

[Signature Page Follows]

This Release shall be binding upon Madison's legal representatives, assigns and successors.

Madison Capital Funding LLC, as Agent

By:   
Name: Brady Hahn  
Title: Vice President

SCHEDULE 1

TRADEMARKS

<u>Trademark</u>	<u>Registration Date</u>	<u>Registration Number</u>
BAFFLE BOSS	1/18/06	3179117
BASKET BORDER and Design	1/12/11	4049465
FMP and Design	3/19/93	1849756
FMP and Design	5/25/04	2969594
THE FRANKLIN FILTER	2/14/06	3441203
THE FRANKLIN FILTER PLUS and Design	4/19/10	3948020

TRADEMARK APPLICATIONS

None