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ETAS ID: TM333734

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
Montreal Trust Company of Canada		12/29/2014	CORPORATION: CANADA	

RECEIVING PARTY DATA

Name:	Essar Steel Algoma, Inc.		
Street Address:	105 West Street, Sault. Ste.		
City:	Marie, Ontario		
State/Country:	CANADA		
Postal Code:	P6A 7D4		
Entity Type:	CORPORATION: CANADA		

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark	
Registration Number:	1067995	ALGOFORM	
Registration Number:	1159690	ALGOMA STEEL	
Registration Number:	1191511	ALGOMA SEAMLESS	
Registration Number:	1676455	ALGOMA	

CORRESPONDENCE DATA

Fax Number: 6502138158

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6502130300

Email: iprecordations@whitecase.com

Correspondent Name: White & Case LLP / Christina Ishihara
Address Line 1: 3000 El Camino Real, Bldg 5, 9th Floor

Address Line 4: Palo Alto, CALIFORNIA 94306

ATTORNEY DOCKET NUMBER:	1111779-2494
NAME OF SUBMITTER:	Christina Ishihara
SIGNATURE:	/Christina Ishihara/
DATE SIGNED:	03/02/2015

Total Attachments: 2

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TRADEMARK REEL: 005469 FRAME: 0451 source=Termination & Release of Security Interest in Trademarks.dec2914#page2.tif

TRADEMARK REEL: 005469 FRAME: 0452

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, ESSAR STEEL ALGOMA, INC. (f/k/a ALGOMA STEEL INC.), a Canadian corporation (the "Grantor"), entered into a certain trademark security agreement dated August 4, 1995 (the "Trademark Security Agreement") with MONTREAL TRUST COMPANY OF CANADA, a corporation duly organized and existing under the laws of Canada (the "Collateral Trustee"), notice of which was recorded on August 17, 1995 at the United States Patent and Trademark Office at Reel 1384, Frame 0079.

WHEREAS, Grantor granted the Collateral Trustee, under the terms of the Trademark Security Agreement, a continuing security interest (the "Security Interest") in favor of the Collateral Trustee, in and to certain of Grantor's intellectual property, including without limitation the trademarks set forth below (collectively, the "Trademarks") and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks, as well as all proceeds and claims based on past, present, or future infringement:

Trademark	App No.	App Date	Reg No.	Reg Date
ALGOFORM	73073998	01/12/1976	1067995	06/21/1977
ALGOMA STEEL	73202938	02/06/1979	1159690	07/07/1981
ALGOMA SEAMLESS	73203203	02/06/1979	1191511	03/09/1982
ALGOMA	74057105	05/08/1990	1676455	02/25/1992

WHEREAS, the Collateral Trustee has agreed to terminate and release its security interest in all such Trademarks as herein provided.

NOW, THEREFORE, in consideration of the foregoing and intending to be legally bound, the Collateral Trustee, for itself and on behalf of the lenders in association with the Security Interest, hereby releases, terminates and discharges any and all of its interest in the intellectual property of the Grantor, including the Trademarks, and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks, and assigns, transfers and conveys to Grantor any interest in such intellectual property, including the Security Interest and any other liens. The Collateral Trustee further hereby waives and relinquishes all its rights, powers, privileges and remedies with respect to the Grantor and its successors and assigns in association with the Security Interest, and hereby releases the Grantor and its successors and assigns from all covenants, obligations, liabilities and warranties in association with the Security Interest.

IN WITNESS WHEREOF this Termination and Release has been executed as of this 29th day of December, 2014.

MONTREAL TRUST COMPANY OF

CANADA

By:

Name: Morag Abraham

Authorized Signatory

By:

Name: Stanley Kwan

Authorized Signatory

[Signature page to the Termination and Release of Security Interest in Trademarks of Essar Steel Algoma, Inc.(f/k/a Algoma Steel Inc.)]

2

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