

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM334255

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Elastic Path Software Inc.		09/30/2014	a corporation existing under the laws of British Columbia: CANADA
RECEIVING PARTY DATA			
Name:	COMERICA BANK		
Street Address:	39200 Six Mile Road		
Internal Address:	National Documentation Services, MC 7578		
City:	Livonia		
State/Country:	MICHIGAN		
Postal Code:	48152		
Entity Type:	a Texas banking association and authorized foreign bank under the Bank Act (Canada): TEXAS		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4272299	ELASTIC PATH	
Registration Number:	3494937	SELL MORE, WORK LESS.	
CORRESPONDENCE DATA			
Fax Number:	7349302494		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	734-930-0121		
Email:	asujek@bodmanlaw.com		
Correspondent Name:	Angela Alvarez Sujek - Bodman PLC		
Address Line 1:	201 South Division, Suite 400		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
NAME OF SUBMITTER:	Angela Alvarez Sujek		
SIGNATURE:	/Angela Alvarez Sujek/		
DATE SIGNED:	03/06/2015		
Total Attachments: 7			
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of September 30, 2014, between **COMERICA BANK**, a Texas banking association and authorized foreign bank under the *Bank Act* (Canada) ("Bank") and **ELASTIC PATH SOFTWARE INC.**, a corporation existing under the laws of British Columbia ("Debtor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations (the "Loans") to Debtor in the amounts and manner set forth in that certain loan agreement among Bank and Debtor, dated as of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"). Capitalized terms used herein without definition are used as defined in the Loan Agreement.

B. Bank is willing to make the Loans to Debtor, but only upon the condition, among others, that Debtor shall grant to Bank a security interest in its Intellectual Property, as defined in that certain General Security Agreement executed by Debtor and dated as of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Security Agreement") to secure the Obligations.

C. Pursuant to the terms of the Security Agreement, Debtor has granted to Bank a security interest in all of Debtor's right, title and interest, whether presently existing or hereafter acquired, in, to and under the Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of the Obligations, Debtor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure the Obligations, Debtor grants and pledges to Bank a security interest in all of Debtor's right, title and interest in, to and under its Intellectual Property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Security Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Security Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Security Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Security Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Debtor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all Intellectual Property in connection to which Debtor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

Debtor hereby irrevocably appoints Bank (and any of Bank's designated officers, or employees) as Debtor's true and lawful attorney to modify, in its sole discretion, this Agreement without first obtaining Debtor's

approval of or signature to such modification by amending Exhibits A, B, and C, hereto, as appropriate, to include reference to any right, title or interest in any Copyrights, Patents or Trademarks acquired by Debtor after the execution hereof or to delete any reference to any right, title or interest in any Copyrights, Patents or Trademarks in which Debtor no longer has or claims to have any right, title or interest. The appointment of Bank as Debtor's attorney in fact, and each and every one of Bank's rights and powers, being coupled with an interest, is irrevocable until all of the Obligations have been fully repaid and performed and Bank's obligation to provide advances is terminated.

[Signatures on following page]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

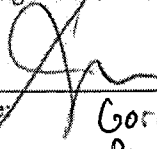
Address of Debtor:

300-455 Granville Street
Vancouver, BC V6C 1T1

Attn: _____

DEBTOR:

ELASTIC PATH SOFTWARE INC., a corporation
existing under the laws of British Columbia

By: 
Name: Gordon Jamden
Title: President + COO

Address of Secured Party:

Comerica Bank
M/C 7578
39200 Six Mile Road
Livonia, MI 48152
Attn: National Documentation Services

With a copy to:

Comerica Bank
Suite 2210, South Tower
Royal Plaza Bank, P.O. Box 61
Toronto, Ontario M4A 3E2
Attn: Bryce Aikman
Fax: 416-367-2460

SECURED PARTY:

COMERICA BANK

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Debtor:

300-455 Granville Street
Vancouver, BC V6C 1T1

Attn: _____

DEBTOR:

ELASTIC PATH SOFTWARE INC., a corporation
existing under the laws of British Columbia

By: _____

Name:

Title:

Address of Secured Party:

Comerica Bank
M/C 7578
39200 Six Mile Road
Livonia, MI 48152
Attn: National Documentation Services

With a copy to:

Comerica Bank
Suite 2210, South Tower
Royal Plaza Bank, P.O. Box 61
Toronto, Ontario M4A 3E2
Attn: Bryce Aikman
Fax: 416-367-2460

SECURED PARTY:

COMERICA BANK

By:  _____

Name: Omer Ahmed

Title: VP TLS Division

EXHIBIT A

U.S. Copyrights

None.

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TRADEMARK
REEL: 005472 FRAME: 0787

EXHIBIT B

U.S. Patents

Title	App. No.	Filing Date	Reg. No.	Date Granted
Linking functionality for encoding application state in linked resources in a stateless microkernel web server architecture	13/646052	10/5/12	n/a	n/a
Follow location handler and selector functionality in a stateless microkernel web server architecture	13/633008	10/1/12	n/a	n/a
Stateless microkernel web server architecture with self discoverable objects	13/734096	1/4/13	n/a	n/a
Stop condition functionality in a stateless microkernel web server architecture	13/734143	1/4/13	n/a	n/a
Electronic commerce management system and method	13/052037	3/18/11	n/a	n/a
Electronic commerce management system and method	13/093829	4/25/11	n/a	n/a
Electronic commerce platform with staging to production and bundles	13/346523	1/9/12	n/a	n/a

EXHIBIT C

U.S. Trademarks

Mark	App. No.	Filing Date	Reg. No.	Reg. Date
ELASTIC PATH	85/634986	5/24/12	4,272,299	1/8/13
SELL MORE, WORK LESS.	77/252902	8/10/07	3,494,937	9/2/08

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