

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM334574

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|---|--|-----------------------|-------------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| SEQUENCE: | 1 | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Capital One | | 03/09/2015 | National Association: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | Flexsteel Pipeline Technologies, Inc. | | |
| Street Address: | 500 Dallas Street, Suite 500 | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77002 | | |
| Entity Type: | CORPORATION: TEXAS | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 3906086 | FLEXSTEEL | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 2148558200 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2148558000 | | |
| Email: | chris.andersen@nortonrosefulbright.com | | |
| Correspondent Name: | Erin B. Roth | | |
| Address Line 1: | 2200 Ross Avenue, Suite 3600 | | |
| Address Line 2: | Norton Rose Fulbright US LLP | | |
| Address Line 4: | Dallas, TEXAS 75201-7932 | | |
| ATTORNEY DOCKET NUMBER: | 11412943 | | |
| NAME OF SUBMITTER: | Chris Andersen | | |
| SIGNATURE: | /chris andersen/ | | |
| DATE SIGNED: | 03/10/2015 | | |
| Total Attachments: 3 | | | |
| source=JPM_FlexSteel - Capital One Trademark Security Interest Release#page1.tif | | | |
| source=JPM_FlexSteel - Capital One Trademark Security Interest Release#page2.tif | | | |

OP \$40.00 3906086

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of March 9, 2015 by CAPITAL ONE, NATIONAL ASSOCIATION, as administrative agent ("Agent"), in favor of FLEXSTEEL PIPELINE TECHNOLOGIES, INC., a Texas corporation, and certain of its affiliates (each individually, a "Company" and collectively, the "Companies").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule I attached hereto and made a part hereof, which liens and security interests were established under and pursuant to (i) that certain Trademark Security Agreement Supplement dated as of August 31, 2011, made by the Company in favor of Agent, and recorded at the United States Patent and Trademark Office on September 2, 2011, at Reel 004615, Frame 0738 and (ii) that certain Pledge and Security Agreement dated as of August 31, 2011 (the "Security Agreement"), made by the Companies in favor of Agent, for the benefit of the holders of the Secured Obligations (as defined in the Security Agreement).

Agent consents and agrees to execute and deliver, at the request and cost of the Companies, such further instruments, documents and release forms as any Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such trademarks.

[Signature Page Follows]

This Release shall be binding upon Agent's legal representatives, assigns and successors.

CAPITAL ONE, NATIONAL ASSOCIATION,
as Agent

By: Charlene R. Freese
Name: Charlene R. Freese
Title: Back Office

SCHEDULE I

Trademark Registrations/Applications

| Jurisdiction | Application / Registration No. | Date Issued | Class # |
|--------------------------|---|--------------------|----------------|
| United States of America | 85545756 | 02/17/2012 | Class 17 & 6 |

| Owner | Trademark Name | Trademark Application Number | Trademark Registration Number | Date of Application | Date of Registration |
|---------------------------------------|-----------------------------|---|--|--------------------------------|---------------------------------|
| FlexSteel Pipeline Technologies, Inc. | S logo (bug) with FlexSteel | 86/109,800 | 4,665,781 | November 4, 2013 | January 6, 2015 |
| FlexSteel Pipeline Technologies, Inc. | S logo mark (bug) | 86/109,803 | 4,635,709 | November 4, 2013 | November 11, 2014 |
| FlexSteel Pipeline Technologies, Inc. | "FLEXSTEEL" | 77/000,993 | 3,906,086 | September 15, 2006 | January 18, 2011 |
| FlexSteel Pipeline Technologies, Inc. | "FLEXSTEEL" | 1248094 | TMA688369 | February 22, 2005 | May 25, 2007 |