

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM334789

|                              |                              |
|------------------------------|------------------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT               |
| <b>NATURE OF CONVEYANCE:</b> | RELEASE OF SECURITY INTEREST |
| <b>SEQUENCE:</b>             | 1                            |

## CONVEYING PARTY DATA

| Name  | Formerly | Execution Date | Entity Type  |
|---|----------|----------------|--|
| COOPERATIEVE CENTRALE<br>RAIFFEISEN-BOERENLEENBANK<br>B.A., "RABOBANK<br>NEDERLAND", NEW YORK<br>BRANCH, AS<br>ADMINISTRATIVE AGENT |          | 03/11/2015     | NEW YORK STATE<br>LICENSED BRANCH OF A<br>DUTCH BANKING<br>COOPERATIVE:<br>NETHERLANDS |

## RECEIVING PARTY DATA

|                        |   |
|------------------------|---|
| <b>Name:</b>           | Penford Products Co.                      |
| <b>Street Address:</b> | 1001 1st Street SW                        |
| <b>City:</b>           | Cedar Rapids                              |
| <b>State/Country:</b>  | IOWA                                      |
| <b>Postal Code:</b>    | 52404                                     |
| <b>Entity Type:</b>    | CORPORATION: DELAWARE                     |
| <b>Name:</b>           | Penford Corporation                       |
| <b>Street Address:</b> | 7094 South Revere Parkway                 |
| <b>City:</b>           | Centennial                                |
| <b>State/Country:</b>  | COLORADO                                  |
| <b>Postal Code:</b>    | 80112                                     |
| <b>Entity Type:</b>    | CORPORATION: WASHINGTON                   |
| <b>Name:</b>           | Carolina Starches, LLC                    |
| <b>Street Address:</b> | 7675 Southrail Road                       |
| <b>City:</b>           | North Charleston                          |
| <b>State/Country:</b>  | SOUTH CAROLINA                            |
| <b>Postal Code:</b>    | 29420                                     |
| <b>Entity Type:</b>    | LIMITED LIABILITY COMPANY: SOUTH CAROLINA |

## PROPERTY NUMBERS Total: 37

| Property Type               | Number  | Word Mark |
|-----------------------------|---------|-----------|
| <b>Registration Number:</b> | 0364245 | PENFORD   |
| <b>Registration Number:</b> | 0689681 | DOUGLAS   |
| <b>Registration Number:</b> | 0689319 | DOUGLAS   |

TRADEMARK

| Property Type        | Number   | Word Mark                                |
|----------------------|----------|--|
| Registration Number: | 0687440  | PEN-COTE                                 |
| Registration Number: | 0726406  | PENFORD                                  |
| Registration Number: | 1671965  | PENPLUS                                  |
| Registration Number: | 1670422  | PENPLUS                                  |
| Registration Number: | 1726844  | APOLLO                                   |
| Registration Number: | 1803569  | PENFLEX                                  |
| Registration Number: | 1962396  | PENCLING                                 |
| Registration Number: | 1912896  | PENCAT                                   |
| Registration Number: | 2462712  | TOPCAT                                   |
| Registration Number: | 2587277  | P  |
| Registration Number: | 2677293  | PENBIND                                  |
| Registration Number: | 2677294  | PENCOOK                                  |
| Registration Number: | 2635139  | PENCRISP                                 |
| Registration Number: | 2615374  | PENGEL                                   |
| Registration Number: | 2911414  | NATURE. SCIENCE. SOLUTIONS.              |
| Registration Number: | 3072582  | CAROCAT                                  |
| Registration Number: | 3315126  | COYOTE BRAND                             |
| Registration Number: | 2950356  | PENBOND                                  |
| Registration Number: | 3018708  | PENTEXTURE                               |
| Registration Number: | 3248323  | CREATED BY NATURE . . . ADVANCED THROUGH |
| Registration Number: | 3160874  | PEGETABLES                               |
| Registration Number: | 3671013  | PEGGIES                                  |
| Registration Number: | 3469498  |  |
| Registration Number: | 3492730  |  |
| Registration Number: | 3499178  |  |
| Registration Number: | 4136305  | PENFIBE                                  |
| Registration Number: | 4128213  | CS                                       |
| Registration Number: | 4191911  | PENNOVO                                  |
| Registration Number: | 4440750  | P  |
| Registration Number: | 4339994  | PENPURE                                  |
| Registration Number: | 4618139  | INDIGENOUS                               |
| Serial Number:       | 85853991 | PENSTRENGTH                              |
| Registration Number: | 4621840  | PENTECH                                  |
| Registration Number: | 4559371  | GUMplete COYOTE BRAND                    |

**CORRESPONDENCE DATA**

Fax Number: 2063599000

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**TRADEMARK**

**REEL: 005476 FRAME: 0137**

**Phone:** 206-359-8000  
**Email:** aedwards@perkinscoie.com  
**Correspondent Name:** Reagan T. Roth of Perkins Coie LLP  
**Address Line 1:** 1201 Third Avenue, Suite 4900  
**Address Line 4:** Seattle, WASHINGTON 98101

**ATTORNEY DOCKET NUMBER:** 29037-0007

**NAME OF SUBMITTER:** Reagan T. Roth of Perkins Coie LLP

**SIGNATURE:** /Reagan T. Roth/

**DATE SIGNED:** 03/11/2015

**Total Attachments: 5**

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## Release of Trademark Collateral Agreement (First Lien)

This Release of Trademark Collateral Agreement (this “*Release*”) is made as of March 11, 2015 by COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A., “RABOBANK NEDERLAND”, NEW YORK BRANCH, as administrative agent (the “*Agent*”).

### WITNESSETH:

WHEREAS, pursuant to that certain Trademark Collateral Agreement (First Lien), dated August 1, 2014, and other related financing documents (the “*Security Agreement*”) Penford Products Co., a Delaware Corporation, Penford Corporation, a Washington Corporation, and Carolina Starches, LLC, a South Carolina limited liability company (collectively, the “*Companies*”) have granted to Agent a security interest in the trademarks set forth on Exhibit A (collectively, the “*Trademarks*”);

WHEREAS, the Security Agreement was recorded at Reel 5335, Frame(s) 0212, on August 1, 2014, with the United States Patent and Trademark Office ; and

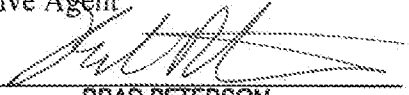
WHEREAS, the Companies have requested that Agent release its lien on the Trademarks.

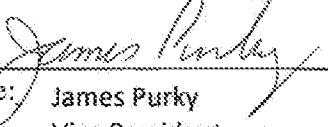
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby releases any and all claims, liens, and other encumbrances in and to the Trademarks and reassigns any and all rights, titles and interests therein, without any representation, warranty, recourse of any kind (either express or implied) or undertaking by Agent, to the Companies.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.


Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.,  
"Rabobank Nederland", New York Branch, as  
Administrative Agent


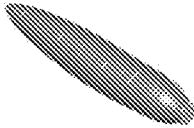
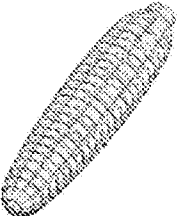
By:   
Name: BRAD PETERSON  
Title: EXECUTIVE DIRECTOR

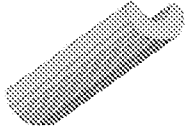
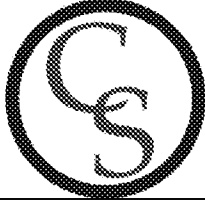


By:   
Name: James Purky  
Title: Vice President

**Exhibit A**

**Trademarks**

| Country       | Mark  | Current Owner        | App. Number       | File Date  | Reg. Number      | Reg. Date  | Status     |
|---------------|---|----------------------|-------------------|------------|------------------|------------|------------|
| Australia     | PENFORD   | Penford Products Co. | 777315            | 11/3/1998  | 777315           | 7/7/1999   | Registered |
| Brazil        | PENFORD   | Penford Products Co. | 821208519         | 11/13/1998 | 821208519        | 2/17/2004  | Registered |
| Chile         | PENFORD   | Penford Products Co. | 428136            | 9/25/1998  | 856018           | 4/14/2999  | Registered |
| China         | PENFORD   | Penford Products Co. | 1357504           | 8/31/1998  | 1357504          | 1/28/2000  | Registered |
| Colombia      | PENFORD   | Penford Products Co. | 98 32155          | 6/5/1998   | 219171           | 6/17/1999  | Registered |
| Indonesia     | PENFORD   | Penford Products Co. | R00200700<br>8737 | 8/27/1998  | IDM00015<br>4738 | 3/8/2000   | Registered |
| Japan         | PENFORD   | Penford Products Co. | 10087958          | 10/12/1998 | 4372689          | 3/31/2000  | Registered |
| New Zealand   | PENFORD   | Penford Corporation  | 293530            | 6/10/1998  | 293530           | 12/21/1998 | Registered |
| United States | PENFORD   | Penford Products Co. | 71409487          | 8/11/1938  | 364245           | 1/24/1939  | Registered |
| United States | DOUGLAS   | Penford Products Co. | 72069756          | 3/17/1959  | 689681           | 12/15/1959 | Registered |
| United States | DOUGLAS   | Penford Products Co. | 72069757          | 3/17/1959  | 689319           | 12/8/1959  | Registered |
| United States | PEN-COTE  | Penford Products Co. | 72070160          | 3/24/1959  | 687440           | 11/3/1959  | Registered |
| United States | PENFORD   | Penford Products Co. | 72087072          | 12/10/1959 | 726406           | 1/16/1962  | Registered |
| United States | PENPLUS   | Penford Corporation  | 74143268          | 2/28/1991  | 1671965          | 1/14/1992  | Registered |
| United States |  | Penford Corporation  | 74143281          | 2/28/1991  | 1670422          | 12/31/1991 | Registered |
| United States | APOLLO  | Penford Products Co. | 74209530          | 10/4/1991  | 1726844          | 10/27/1992 | Registered |
| United States | PENFLEX   | Penford Products Co. | 74234041          | 12/30/1991 | 1803569          | 11/9/1993  | Registered |
| United States | PENCLING  | Penford Corporation  | 74524623          | 5/16/1994  | 1962396          | 3/12/1996  | Registered |
| United States | PENCAT  | Penford Products Co. | 74554616          | 7/28/1994  | 1912896          | 8/22/1995  | Registered |
| United States | TOPCAT  | Penford Products Co. | 75807491          | 9/3/1999   | 2462712          | 6/19/2001  | Registered |

|               |  |                        |          |            |         |            |            |
|---------------|--|------------------------|----------|------------|---------|------------|------------|
| United States |                       | Penford Corporation    | 76022207 | 4/10/2000  | 2587277 | 7/2/2002   | Registered |
| United States | PENBIND  | Penford Corporation    | 76358037 | 1/14/2002  | 2677293 | 1/21/2003  | Registered |
| United States | PENCOOK  | Penford Corporation    | 76358038 | 1/14/2002  | 2677294 | 1/21/2003  | Registered |
| United States | PENCRISP   | Penford Corporation    | 76359840 | 1/18/2002  | 2635139 | 10/15/2002 | Registered |
| United States | PENGEL   | Penford Corporation    | 76360886 | 1/22/2002  | 2615374 | 9/3/2002   | Registered |
| United States | NATURE.<br>SCIENCE.<br>SOLUTIONS.  | Penford Corporation    | 76440517 | 8/14/2002  | 2911414 | 12/14/2004 | Registered |
| United States | CAROCAT  | Carolina Starches, LLC | 76617609 | 10/26/2004 | 3072582 | 3/28/2006  | Registered |
| United States | COYOTE BRAND   | Penford Products Co.   | 76646747 | 9/12/2005  | 3315126 | 10/23/2007 | Registered |
| United States | PENBOND  | Penford Products Co.   | 78341975 | 12/17/2003 | 2950356 | 5/10/2005  | Registered |
| United States | PENTEXTURE   | Penford Corporation    | 78410215 | 4/29/2004  | 3018708 | 11/22/2005 | Registered |
| United States | CREATED BY NATURE . . .<br>ADVANCED THROUGH SCIENCE  | Penford Corporation    | 78583522 | 3/9/2005   | 3248323 | 5/29/2007  | Registered |
| United States | PEGETABLES   | Penford Products Co.   | 78660201 | 6/28/2005  | 3160874 | 10/17/2006 | Registered |
| United States | PEGGIES  | Penford Products Co.   | 78744652 | 11/1/2005  | 3671013 | 8/18/2009  | Registered |
| United States | <br>[Carrot Design] | Penford Products Co.   | 78794628 | 1/19/2006  | 3469498 | 7/15/2008  | Registered |
| United States | <br>[Design of      | Penford Products Co.   | 78922400 | 7/5/2006   | 3492730 | 8/26/2008  | Registered |

|               |  |                        |          |            |         |            |            |
|---------------|--|------------------------|----------|------------|---------|------------|------------|
|               | Corn]  |                        |          |            |         |            |            |
| United States | <br>[Celery Stalk Design]         | Penford Products Co.   | 78922405 | 7/5/2006   | 3499178 | 9/9/2008   | Registered |
| United States | PENFIBE  | Penford Products Co.   | 85143529 | 10/1/2010  | 4136305 | 5/1/2012   | Registered |
| United States |                                   | Carolina Starches, LLC | 85359372 | 6/29/2011  | 4128213 | 4/17/2012  | Registered |
| United States | PENNOVO  | Penford Products Co.   | 85416004 | 9/6/2011   | 4191911 | 8/14/2012  | Registered |
| United States |                                   | Penford Corporation    | 85488383 | 12/6/2011  | 4440750 | 11/26/2013 | Registered |
| United States | PENPURE  | Penford Products Co.   | 85653153 | 6/15/2012  | 4339994 | 5/21/2013  | Registered |
| United States | INDIGENOUS   | Penford Products Co.   | 85830612 | 1/23/2013  | 4618139 | 10/7/2014  | Registered |
| United States | PENSTRENGTH  | Penford Products Co.   | 85853991 | 2/19/2013  | NONE    |            | Pending    |
| United States | PENTECH  | Penford Products C.    | 85859468 | 2/25/2013  | 4621840 | 10/14/2014 | Registered |
| United States | <br>GUMplete<br>COYOTE<br>BRAND | Penford Products Co.   | 86100912 | 10/24/2013 | 4559371 | 7/1/2014   | Registered |

**Marks to be abandoned:**

ASTRO, Reg. No. 1,280,355 and 2,839,761  
PENSIZ, Reg. No. 1,819,601  
PEN-SPRAE, Reg. No. 909,425  
PENEXCEL, Reg. No. 2,486,118  
PEN-BRITE, Ser. No. 78/864,812