

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM334806

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A., "RABOBANK NEDERLAND", NEW YORK BRANCH, AS ADMINISTRATIVE AGENT		03/11/2015	NEW YORK STATE LICENSED BRANCH OF A DUTCH BANKING COOPERATIVE: NETHERLANDS

RECEIVING PARTY DATA

Name:	Penford Products Co.
Street Address:	1001 1st Street SW
City:	Cedar Rapids
State/Country:	IOWA
Postal Code:	52404
Entity Type:	CORPORATION: DELAWARE
Name:	Penford Corporation
Street Address:	7094 South Revere Parkway
City:	Centennial
State/Country:	COLORADO
Postal Code:	80112
Entity Type:	CORPORATION: WASHINGTON
Name:	Carolina Starches, LLC
Street Address:	7675 Southrail Road
City:	North Charleston
State/Country:	SOUTH CAROLINA
Postal Code:	29420
Entity Type:	LIMITED LIABILITY COMPANY: SOUTH CAROLINA

PROPERTY NUMBERS Total: 37

Property Type	Number	Word Mark
Registration Number:	0364245	PENFORD
Registration Number:	0689681	DOUGLAS
Registration Number:	0689319	DOUGLAS

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Property Type	Number	Word Mark
Registration Number:	0687440	PEN-COTE
Registration Number:	0726406	PENFORD
Registration Number:	1671965	PENPLUS
Registration Number:	1670422	PENPLUS
Registration Number:	1726844	APOLLO
Registration Number:	1803569	PENFLEX
Registration Number:	1962396	PENCLING
Registration Number:	1912896	PENCAT
Registration Number:	2462712	TOPCAT
Registration Number:	2587277	P
Registration Number:	2677293	PENBIND
Registration Number:	2677294	PENCOOK
Registration Number:	2635139	PENCRISP
Registration Number:	2615374	PENGEL
Registration Number:	2911414	NATURE. SCIENCE. SOLUTIONS.
Registration Number:	3072582	CAROCAT
Registration Number:	3315126	COYOTE BRAND
Registration Number:	2950356	PENBOND
Registration Number:	3018708	PENTEXTURE
Registration Number:	3248323	CREATED BY NATURE . . . ADVANCED THROUGH
Registration Number:	3160874	PEGETABLES
Registration Number:	3671013	PEGGIES
Registration Number:	3469498	
Registration Number:	3492730	
Registration Number:	3499178	
Registration Number:	4136305	PENFIBE
Registration Number:	4128213	CS
Registration Number:	4191911	PENNOVO
Registration Number:	4440750	P
Registration Number:	4339994	PENPURE
Registration Number:	4618139	INDIGENOUS
Serial Number:	85853991	PENSTRENGTH
Registration Number:	4621840	PENTECH
Registration Number:	4559371	GUMplete COYOTE BRAND

CORRESPONDENCE DATA

Fax Number: 2063599000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

TRADEMARK

REEL: 005476 FRAME: 0303

Phone: 206-359-8000
Email: aedwards@perkinscoie.com
Correspondent Name: Reagan T. Roth of Perkins Coie LLP
Address Line 1: 1201 Third Avenue, Suite 4900
Address Line 4: Seattle, WASHINGTON 98101

ATTORNEY DOCKET NUMBER: 29037-0007

NAME OF SUBMITTER: Reagan T. Roth of Perkins Coie LLP

SIGNATURE: /Reagan T. Roth/

DATE SIGNED: 03/11/2015

Total Attachments: 5

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Release of Trademark Collateral Agreement (Second Lien)

This Release of Trademark Collateral Agreement (this “*Release*”) is made as of March 11, 2015 by COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A., “RABOBANK NEDERLAND”, NEW YORK BRANCH, as administrative agent (the “*Agent*”).

WITNESSETH:

WHEREAS, pursuant to that certain Trademark Collateral Agreement (Second Lien), dated August 1, 2014, and other related financing documents (the “*Security Agreement*”) Penford Products Co., a Delaware Corporation, Penford Corporation, a Washington Corporation, and Carolina Starches, LLC, a South Carolina limited liability company (collectively, the “*Companies*”) have granted to Agent a security interest in the trademarks set forth on Exhibit A (collectively, the “*Trademarks*”);

WHEREAS, the Security Agreement was recorded at Reel 5335, Frame(s) 0262, on August 1, 2014, with the United States Patent and Trademark Office ; and

WHEREAS, the Companies have requested that Agent release its lien on the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby releases any and all claims, liens, and other encumbrances in and to the Trademarks and reassigns any and all rights, titles and interests therein, without any representation, warranty, recourse of any kind (either express or implied) or undertaking by Agent, to the Companies.

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IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.,
"Rabobank Nederland", New York Branch, as
Administrative Agent

By: 
Name: BRAD PETERSON
Title: EXECUTIVE DIRECTOR

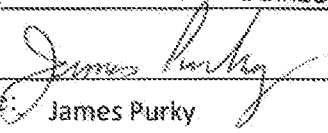


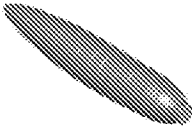
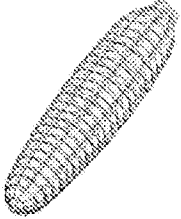
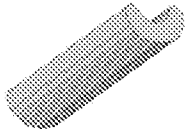

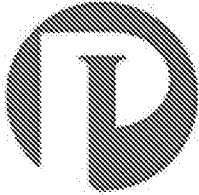

By: 
Name: James Purky
Title: Vice President

Exhibit A

Trademarks

Country	Mark	Current Owner	App. Number	File Date	Reg. Number	Reg. Date	Status
Australia	PENFORD	Penford Products Co.	777315	11/3/1998	777315	7/7/1999	Registered
Brazil	PENFORD	Penford Products Co.	821208519	11/13/1998	821208519	2/17/2004	Registered
Chile	PENFORD	Penford Products Co.	428136	9/25/1998	856018	4/14/2999	Registered
China	PENFORD	Penford Products Co.	1357504	8/31/1998	1357504	1/28/2000	Registered
Colombia	PENFORD	Penford Products Co.	98 32155	6/5/1998	219171	6/17/1999	Registered
Indonesia	PENFORD	Penford Products Co.	R00200700 8737	8/27/1998	IDM00015 4738	3/8/2000	Registered
Japan	PENFORD	Penford Products Co.	10087958	10/12/1998	4372689	3/31/2000	Registered
New Zealand	PENFORD	Penford Corporation	293530	6/10/1998	293530	12/21/1998	Registered
United States	PENFORD	Penford Products Co.	71409487	8/11/1938	364245	1/24/1939	Registered
United States	DOUGLAS	Penford Products Co.	72069756	3/17/1959	689681	12/15/1959	Registered
United States	DOUGLAS	Penford Products Co.	72069757	3/17/1959	689319	12/8/1959	Registered
United States	PEN-COTE	Penford Products Co.	72070160	3/24/1959	687440	11/3/1959	Registered
United States	PENFORD	Penford Products Co.	72087072	12/10/1959	726406	1/16/1962	Registered
United States	PENPLUS	Penford Corporation	74143268	2/28/1991	1671965	1/14/1992	Registered
United States		Penford Corporation	74143281	2/28/1991	1670422	12/31/1991	Registered
United States	APOLLO	Penford Products Co.	74209530	10/4/1991	1726844	10/27/1992	Registered
United States	PENFLEX	Penford Products Co.	74234041	12/30/1991	1803569	11/9/1993	Registered
United States	PENCLING	Penford Corporation	74524623	5/16/1994	1962396	3/12/1996	Registered
United States	PENCAT	Penford Products Co.	74554616	7/28/1994	1912896	8/22/1995	Registered
United States	TOPCAT	Penford Products Co.	75807491	9/3/1999	2462712	6/19/2001	Registered

United States		Penford Corporation	76022207	4/10/2000	2587277	7/2/2002	Registered
United States	PENBIND	Penford Corporation	76358037	1/14/2002	2677293	1/21/2003	Registered
United States	PENCOOK	Penford Corporation	76358038	1/14/2002	2677294	1/21/2003	Registered
United States	PENCRISP	Penford Corporation	76359840	1/18/2002	2635139	10/15/2002	Registered
United States	PENGEL	Penford Corporation	76360886	1/22/2002	2615374	9/3/2002	Registered
United States	NATURE. SCIENCE. SOLUTIONS.	Penford Corporation	76440517	8/14/2002	2911414	12/14/2004	Registered
United States	CAROCAT	Carolina Starches, LLC	76617609	10/26/2004	3072582	3/28/2006	Registered
United States	COYOTE BRAND	Penford Products Co.	76646747	9/12/2005	3315126	10/23/2007	Registered
United States	PENBOND	Penford Products Co.	78341975	12/17/2003	2950356	5/10/2005	Registered
United States	PENTEXTURE	Penford Corporation	78410215	4/29/2004	3018708	11/22/2005	Registered
United States	CREATED BY NATURE . . . ADVANCED THROUGH SCIENCE	Penford Corporation	78583522	3/9/2005	3248323	5/29/2007	Registered
United States	PEGETABLES	Penford Products Co.	78660201	6/28/2005	3160874	10/17/2006	Registered
United States	PEGGIES	Penford Products Co.	78744652	11/1/2005	3671013	8/18/2009	Registered
United States	 [Carrot Design]	Penford Products Co.	78794628	1/19/2006	3469498	7/15/2008	Registered
United States	 [Design of	Penford Products Co.	78922400	7/5/2006	3492730	8/26/2008	Registered

	Corn]						
United States	 [Celery Stalk Design]	Penford Products Co.	78922405	7/5/2006	3499178	9/9/2008	Registered
United States	PENFIBE	Penford Products Co.	85143529	10/1/2010	4136305	5/1/2012	Registered
United States		Carolina Starches, LLC	85359372	6/29/2011	4128213	4/17/2012	Registered
United States	PENNOVO	Penford Products Co.	85416004	9/6/2011	4191911	8/14/2012	Registered
United States		Penford Corporation	85488383	12/6/2011	4440750	11/26/2013	Registered
United States	PENPURE	Penford Products Co.	85653153	6/15/2012	4339994	5/21/2013	Registered
United States	INDIGENOUS	Penford Products Co.	85830612	1/23/2013	4618139	10/7/2014	Registered
United States	PENSTRENGTH	Penford Products Co.	85853991	2/19/2013	NONE		Pending
United States	PENTECH	Penford Products C.	85859468	2/25/2013	4621840	10/14/2014	Registered
United States	 GUMplete COYOTE BRAND	Penford Products Co.	86100912	10/24/2013	4559371	7/1/2014	Registered

Marks to be abandoned:

ASTRO, Reg. No. 1,280,355 and 2,839,761

PENSIZ, Reg. No. 1,819,601

PEN-SPRAE, Reg. No. 909,425

PENEXCEL, Reg. No. 2,486,118

PEN-BRITE, Ser. No. 78/864,812