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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|------------------------------------|----------|-------------------|----------------|
| Amegy Bank National Association | | 02/10/2015 | National Bank: |

RECEIVING PARTY DATA

| Name: | Drilling Controls, LLC |
|-----------------|--|
| Street Address: | 8909 Jackrabbit Road |
| City: | Houston |
| State/Country: | TEXAS |
| Postal Code: | 77095 |
| Entity Type: | CORPORATION: TEXAS- Limited Liability Company: Texas |

PROPERTY NUMBERS Total: 4

| Property Type | Number | Word Mark | | |
|-------------------------|---------|-----------|--|--|
| Registration Number: | 1907095 | J-LINE | | |
| Registration Number: | 1911217 | SUPER-T | | |
| Registration Number: | 1907059 | TR | | |
| | | | | |

TRADEMARK/9/2015 http://etas.uspto.gov/com/receipt.jsp?iname=W54OPT6IPXKH-15570 REEL: 005478 FRAME: 0314 900317988

| Registration 2028350 | ТҮРЕ '80 | | | |
|---|---------------|--|--|--|
| CORRESPONDENCE DATA | | | | |
| Fax Number: 7132223291 Phone: 713-221-3306 Email: docketing@bgllp.com, constance.rhebergen@bgllp.com Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail. Correspondent Name: Constance Gall Rhebergen Address Line 1: P.O. Box 61389 Address Line 4: Houston, TEXAS 77208-1389 | | | | |
| ATTORNEY DOCKET NUMBER: | 088599.000072 | | | |
| NAME OF SUBMITTER: Constance Gall Rhebergen | | | | |
| Signature: /Constance Gall Rhebergen/ | | | | |
| Date: | 03/09/2015 | | | |
| Total Attachments: 5 source=Executed Release of Patent and Trademark Security Interest#page1.tif source=Executed Release of Patent and Trademark Security Interest#page2.tif source=Executed Release of Patent and Trademark Security Interest#page3.tif source=Executed Release of Patent and Trademark Security Interest#page4.tif source=Executed Release of Patent and Trademark Security Interest#page5.tif | | | | |
| RECEIPT INFORMATION | | | | |
| ETAS ID: TM334444 Receipt Date: 03/09/201: Fee Amount: \$115 | | | | |

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0 TRADEMARK/9/2015 REEL: 005478 FRAME: 0315

RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST

This RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST ("Release"), is made and effective as of February 10, 2015 and granted by Amegy Bank National Association (the "Administrative Agent"), a national banking association, located at 5 Post Oak Park, 4400 Post Oak Parkway, Suite 400, Houston, Texas 77027, as Administrative Agent for the secured parties under the Loan Agreement referred to below (the "Secured Parties"), in favor of Drilling Controls, LLC, a Texas limited liability company, (f/k/a Drilling Controls, Inc., a Delaware corporation) and its successors, legal representatives and assignees (collectively, the "Grantor").

WHEREAS, Axon Pressure Products, Inc., a Texas corporation, (f/k/a Axon Pressure Products, Inc., a Delaware corporation, f/k/a Drilling Controls Holdings, Inc., a Delaware corporation, a/k/a DC Holdings, Inc.) (the "Borrower") entered into a Credit Agreement dated as of March 9, 2010 (the "Loan Agreement"), with the Administrative Agent and the lenders party thereto;

WHEREAS, Drilling Controls, LLC, is a wholly owned subsidiary of Axon Pressure Products, Inc.;

WHEREAS, in connection with the Loan Agreement, the Grantor executed and delivered to the Administrative Agent a certain Patent and Trademark Security Agreement, dated as of April 8, 2010 (the "Patent and Trademark Security Agreement");

WHEREAS, pursuant the Patent and Trademark Security Agreement, the Grantor pledged and granted to the Administrative Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of the Grantor in, to and under the Patent and Trademark Collateral (as defined below);

WHEREAS, the Patent and Trademark Security Agreement was recorded at the United States Patent and Trademark Office at Reel 25756/Frame 740 and Reel 4469/Frame 0592 on February 8, 2011; and

WHEREAS, the Grantor has requested that the Administrative Agent enter into this Release in order to accomplish and evidence the release and reassignment of any and all right, title and interest the Administrative Agent and the Secured Parties may have in the Patent and Trademark Collateral pursuant to the Patent and Trademark Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent hereby states as follows:

1. <u>Definition</u>. The term "Patent and Trademark Collateral", as used herein, shall mean all of each Grantor's right, title and interest of every kind and nature as of the date hereof in the following (collectively, the "Patent and Trademark Collateral"):

TRADEMARK REEL: 005478 FRAME: 0316

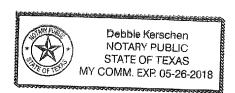
- (a) all of the Grantor's right, title and interest in and to patents or applications for patents, fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder, all as presently existing or hereafter arising or acquired, including without limitation the patents listed on <u>Schedule 1</u> hereto (the "**Patents**"); and
- (b) all of the Grantor's right, title and interest in and to: (i) trademarks, service marks, collective membership marks, registrations and applications for registration for each, and the respective goodwill associated with each, (ii) licenses, fees or royalties with respect to each, (iii) the right to sue for past, present and future infringement, dilution and damages therefor, (iv) and licenses thereunder, all as presently existing or hereafter arising or acquired, including, without limitation, the marks listed on <u>Schedule 2</u> hereto ("**Trademarks**").
- 2. <u>Release of Security Interest</u>. Administrative Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, terminates, releases and discharges its security interest in and to the Patent and Trademark Collateral, and all other right, title, and interest in and to the Patent and Trademark Collateral and reassigns to the Grantor any and all such right, title and interest that it may have in the Patent and Trademark Collateral.
- 3. <u>Further Assurances</u>. Administrative Agent agrees to execute, acknowledge, procure and deliver to Grantor any and all further documents or instruments and do any and all further acts which the Grantor (or their respective agents, designees or assignees) reasonably request in order to confirm, effectuate or record this Release and Grantor's (or its assignees') right, title and interest in and to the Patent and Trademark Collateral.
- 4. <u>Governing Law</u>. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Texas, without giving effect to any choice or conflict of law provision or rule (whether of the State of Texas or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Administrative Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written. Amegy Bank National Association as Administrative Agent By: < a / /2 Name: Lamar A Hervey Title: Vice President Address for Notices: IN PRESENCE OF: STATE OF TEXAS COUNTY OF HARRIS On the 10 day of Felomany 2015, before me personally came Lamar A. Hervey, to me known, who, being by me duly sworn, did depose and say that he resides at _; that he is the Vice President of Amegy Bank National Association, the national banking association described and which executed the foregoing instrument; that he signed his name thereto by order of the board of directors of said national banking association. Notary Public Printed Name: \(\delta\)

My Commission Expires: 5/86/18



SCHEDULE 1

PATENTS AND PATENT APPLICATIONS

| Patent Title | Country | Inventor(s) | Patent Number | Application Date | Patent Grant Date |
|---|---------|----------------------|------------------|----------------------|----------------------|
| Springless Pilot Operated Sequence Valve | U.S. | Tomlin | 5,409,040 | August 9, 1993 | April 25, 1995 |
| Valve Arrangement for Controlling Hydraulic Flow | U.S. | Williams/ Clayton | 6,328,070 | March 1, 1999 | December 11, 2001 |
| Fully Recoverable Drilling Control Pod | U.S. | Williams | 6,938,695 | February 12, 2003 | September 6, 2005 |

SCHEDULE 2

TRADEMARK REGISTRATIONS AND APPLICATIONS

| Name | Country | Registration Number | Registration Date | |
|----------|---------------|---------------------|-------------------|--|
| J-LINE | U.S. | 1907095 | July 25, 1995 | |
| SUPER-T | U.S. | 1911217 | August 15, 1995 | |
| TR | U.S. | 1907059 | July 25, 1995 | |
| TYPE '80 | TYPE '80 U.S. | | January 7, 1997 | |

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RECORDED: 03/09/2015