

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM335432

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CYCLES ARGON-18 INC.		02/20/2015	CORPORATION: CANADA
RECEIVING PARTY DATA			
Name:	BDC Capital inc.		
Street Address:	5 Place Ville-Marie, Suite 500		
City:	MONTREAL, QUEBEC		
State/Country:	CANADA		
Postal Code:	H3B5E7		
Entity Type:	CORPORATION: CANADA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Serial Number:	86224513	E-118	
Serial Number:	86223556		
Serial Number:	86224615	NITROGEN	
Serial Number:	86224585	GALLIUM	
Serial Number:	86224551	KRYPTON	
Serial Number:	77461581	E-114	
Serial Number:	77396655	ARGON 18	
CORRESPONDENCE DATA			
Fax Number:	5148459522		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	514-845-3533		
Email:	dnguyen@morencyavocats.com		
Correspondent Name:	Morency Societe d'avocats LLP		
Address Line 1:	500 PLACE D'ARMES, 25TH FLOOR		
Address Line 4:	MONTREAL, QUEBEC, CANADA H2Y2W2		
ATTORNEY DOCKET NUMBER:	60164-0219		
NAME OF SUBMITTER:	Me Diane Nguyen		
SIGNATURE:	/Diane Nguyen/		

OP \$190.00 86224513

DATE SIGNED:	03/18/2015
Total Attachments: 1 source=Security agreement \$875,000#page1.tif	

SECURITY AGREEMENT ON INTELLECTUAL PROPERTY

In consideration of a loan in the amount of eight hundred seventy-five thousand dollars (875 000,00 \$) granted by **BDC CAPITAL INC.**, whose head office is located at 5 Place Ville Marie, Suite 500, Montreal, Province of Quebec, H3B 5E7, (the "**Assignee**") in favour of **ARGON 18 INC.** and secured by **CYCLES ARGON-18 INC.**, whose head office is located at 6833 de l'Épée Avenue, Suite 208, Montreal, Quebec, H3N 2C7, (the "**Assignor**") pursuant to a letter of offer of financing dated February 13, 2015, including its schedules and amendments, as the case may be, the Assignor hereby confirms having granted to the Assignee security interests in and to the following trademarks and patents applications and registrations:

TRADEMARKS

Trademark	Application Number	Registration Number	Applicant / Registrant
E-118	86224513	---	CYCLES ARGON-18 INC.
DESIGN ONLY	86223556	4620742	CYCLES ARGON-18 INC.
NITROGEN	86224615	---	CYCLES ARGON-18 INC.
GALLIUM	86224585	---	CYCLES ARGON-18 INC.
KRYPTON	86224551	---	CYCLES ARGON-18 INC.
E-114	77461581	3756525	CYCLES ARGON-18 INC.
ARGON 18	77396655	3605077	CYCLES ARGON-18 INC.

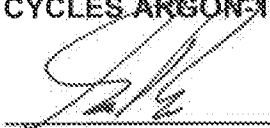
PATENTS

Patent	Application Number	Registration Number	Applicant / Registrant
ADJUSTABLE CYCLE STEERING HEADSET	US 20110241309	---	CYCLES ARGON-18 INC.

This assignment is effective on February 20, 2015.

Signed in Montreal, this 20th day of February 2015.

CYCLES ARGON-18 INC.

By: 
Gervais RIOUX, president