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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM335627

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CYCLES ARGON-18 INC.		03/13/2015	CORPORATION: CANADA

RECEIVING PARTY DATA

Name:	Investissement Quebec
Street Address:	1200 DE L'EGLISE ROAD, SUITE 500
City:	QUEBEC, QUEBEC
State/Country:	QUEBEC
Postal Code:	G1V5A3
Entity Type:	CORPORATION: CANADA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark	
Serial Number:	86224513	E-118	
Serial Number:	86223556		
Serial Number:	86224615	NITROGEN	
Serial Number:	86224585	GALLIUM	
Serial Number:	86224551	KRYPTON	
Serial Number:	77461581	E-114	
Serial Number:	77396655	ARGON 18	

CORRESPONDENCE DATA

Fax Number: 5148459522

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 514-845-3533

Email:dnguyen@morencyavocats.comCorrespondent Name:Morency Societe d'avocats LLP

Address Line 1: 500 PLACE D'ARMES, 25TH FLOOR Address Line 4: MONTREAL, QUEBEC H2Y2W2

ATTORNEY DOCKET NUMBER:	60164-0219
NAME OF SUBMITTER:	Me Diane Nguyen
SIGNATURE:	/Diane Nguyen/

TRADEMARK
REEL: 005481 FRAME: 0751

900319126

DATE SIGNED: 03/19/2015

Total Attachments: 1
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TRADEMARK REEL: 005481 FRAME: 0752

SECURITY AGREEMENT ON INTELLECTUAL PROPERTY

In consideration of a loan in the amount of eight hundred seventy-five thousand dollars (875 000,00 \$) granted by INVESTISSEMENT QUÉBEC, whose head office is located at 1200 de l'Église Road, Suite 500, Quebec, province of Quebec, G1V 5A3, and a place of business located at 600 de la Gauchetière Street West, Suite 1500, Montreal, province of Quebec, H3B 4L8, (the "Assignee") in favour of CYCLES ARGON-18 INC., whose head office is located at 6833 de l'Épée Avenue, Suite 208, Montreal, province of Quebec, H3N 2C7, (the "Assignor") pursuant to an offer of financing dated February 26, 2015, including its schedules and amendments, as the case may be, the Assignor hereby confirms having granted to the Assignee security interests in and to the following trademarks and patents applications and registrations:

TRADEMARKS

Trademark	Application Number	Registration Number	Applicant / Registrant
E-118	86224513	<u>-</u>	CYCLES ARGON-18 INC.
DESIGN ONLY	86223556	4620742	CYCLES ARGON-18 INC.
NITROGEN	86224615		CYCLES ARGON-18 INC.
GALLIUM	86224585		CYCLES ARGON-18 INC.
KRYPTON	86224551		CYCLES ARGON-18 INC.
E-114	77461581	3756525	CYCLES ARGON-18 INC.
ARGON 18	77396655	3605077	CYCLES ARGON-18 INC.

PATENTS

Patent	Application Number	Registration Number	Applicant / Registrant
ADJUSTABLE CYCLE STEERING HEADSET	US 20110241309	janjur.	CYCLES ARGON-18 INC.

This assignment is effective on March 13, 2015.

Signed in Montreal, this 13th day of March 2015.

CYCLES ARGON-18-INC.

By: Geryais RIOUX, president

TRADEMARK REEL: 005481 FRAME: 0753