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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM336317

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Kwikset Corporation		04/29/2014	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Newfrey LLC	
Street Address:	1207 Drummond Plaza	
City:	Newark	
State/Country:	DELAWARE	
Postal Code:	19711	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3595290	SIERRA
Registration Number:	3609159	NORDIC
Registration Number:	3595289	PINNACLE

CORRESPONDENCE DATA

Fax Number: 4107162610

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4107163503

Email: annette.korbach@sbdinc.com

Correspondent Name: Richard J. Veltman Address Line 1: 701 E. Joppa Road

Address Line 2: TW-199

Address Line 4: Towson, MARYLAND 21286

ATTORNEY DOCKET NUMBER:	3TMS-KAPPA3
NAME OF SUBMITTER:	Richard J. Veltman
SIGNATURE:	/rjveltman36957/
DATE SIGNED:	03/26/2015

Total Attachments: 4

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TRADEMARK ASSIGNMENT AGREEMENT

This Trademark Assignment Agreement (the "Assignment") dated as of April 2014 (the "Effective Date"), is made by and between Kwikset Corporation, a Delaware corporation ("Assignor") and Newfrey LLC, a Delaware limited liability company ("Assignee").

WITNESSETH:

WHEREAS, one of Assignor's and Assignee's affiliates entered into a certain Acquisition Agreement, dated as of October 8, 2012 (the "Acquisition Agreement"); and

WHEREAS, Assignor and Assignee acknowledge, that in connection with actions taken to effect the intent of the Acquisition Agreement, the trademarks set forth in Schedule A hereto and all goodwill associated therewith (the "Trademarks") were inadvertently and mistakenly transferred from Assignee to one of Assignor's affiliates and then subsequently transferred to Assignor;

WHEREAS, pursuant to Section 6.07(c) of the Acquisition Agreement, the parties thereto agreed, and agreed to cause the Assignor and Assignee to agree, to undertake further actions to effect the intent of the Acquisition Agreement; and

WHEREAS, Assignor and Assignee acknowledge, that pursuant to such Section 6.07(c) of the Acquisition Agreement, they desire to transfer the Trademarks from Assignor to Assignee.

NOW, THEREFORE, in consideration of the premises and covenants set forth herein and in the Acquisition Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- Section 1.1 <u>Assignment</u>. Assignor hereby sells, transfers, coveys, assigns and delivers to Assignee, and Assignee hereby purchases and accepts from Assignor, all of Assignor's right, title and interest in and to the Trademarks, including, but not limited to, the goodwill associated therewith and the exclusive rights to (a) bring actions, defend against or otherwise recover for infringements, and the right to the profits or damages due or accrued, arising out of or in connection with any and all past, present or future infringements of the Trademarks, (b) apply for, make filings with respect to and maintain all registrations, renewals and extensions thereof, and (c) all other rights of any kind whatsoever of Assignor accruing thereunder.
- Section 1.2 <u>Acknowledgement</u>. Assignor hereby acknowledges and agrees that from and after the date hereof, as between the Parties, Assignee shall be the exclusive owner of the Trademarks.
- Section 1.3 <u>Cooperation</u>. This Assignment has been executed and delivered by the Assignor for the purpose of recording the assignment herein with the appropriate government entity. At Assignee's sole cost and expense, Assignor shall execute and

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deliver such other documents and take all other actions which Assignee, its successors and/or assigns may reasonably request to effect the terms of this Assignment and to perfect Assignee's right, title and interest in and to the Trademarks, including, without limitation, its recordation in relevant state and national trademark offices.

- Section 1.4 <u>EXCLUSION OF WARRANTIES</u>. THERE ARE NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, REGARDING THIS AGREEMENT OR THE SUBJECT MATTER HEREOF, AND ANY REPRESENTATIONS OR WARRANTIES RELATING TO THIS AGREEMENT OR THE SUBJECT MATTER HEREOF ARE HEREBY DISCLAIMED.
- General Provisions. This Assignment and the Acquisition Section 1.5 Agreement constitute the entire understanding and agreement of the parties hereto with respect to the subject matter hereof and supersede all prior and contemporaneous agreements or understandings, inducements or conditions, express or implied, written or oral, between and among the parties with respect hereto. Nothing contained in this Assignment supersedes, alters or modifies any of the obligations, agreements, covenants or warranties of Assignor or Assignee under the Acquisition Agreement (all of which survive the execution and delivery of this Assignment as provided and subject to the limitations set forth in the Acquisition Agreement). In the event of any conflict between the terms of this Assignment and the terms of the Acquisition Agreement, the terms of the Acquisition Agreement shall control. This Assignment shall not be interpreted to broaden the scope of Assignee's rights with respect to the Trademarks beyond those rights provided in the Acquisition Agreement. This Assignment may not be supplemented, altered, or modified in any manner except by a writing signed by all parties hereto. The failure of any party to enforce any terms or provisions of this Assignment shall not waive any of its rights under such terms or provisions. This Assignment shall bind and inure to the benefit of the respective parties and their assigns, transferees and successors.
- Section 1.6 Governing Law: Jurisdiction and Venue. This Assignment shall be governed by, and construed in accordance with, the laws of the State of New York, without regard to any conflict of laws provisions thereof that would result in the application of the laws of another jurisdiction. Both Assignee and Assignor hereby consent to and submit to the exclusive jurisdiction and venue of the federal and state courts located in the State of New York for enforcement or interpretation of this Assignment, and for any disputes under or arising out of this Assignment.
- Section 1.7 <u>Counterparts</u>. This Assignment may be executed in counterparts, each of which will be an original as regards any party whose signature appears thereon and both of which together will constitute one and the same instrument.

[Signature Page Follows]

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KWIKSET CORPORATION

NEWFREY LLC

By: Printed: Title:

[US - Trademark Assignment]

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Schedule A

#	Trademark	Registration Number
1	SIERRA	3595290
2	NORDIC	3609159
3	PINNACLE	3595289

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RECORDED: 03/26/2015