

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM337084

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Gibraltar Business Capital, LLC		02/04/2015	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Phoenix Footwear Group, Inc.		
<b>Street Address:</b>	5937 Darwin Court, Suite 109		
<b>City:</b>	Carlsbad		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92008		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2089400	TROTTERS	
<b>Registration Number:</b>	2899145	SOFT WALK	
<b>Serial Number:</b>	77956286	HEALTH GLIDE	
<b>Serial Number:</b>	85058362	SOFT-WALK SUSPENSION	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3124996701		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	(312) 499-6700		
<b>Email:</b>	tapatterson@duanemorris.com		
<b>Correspondent Name:</b>	Michael A. Witt		
<b>Address Line 1:</b>	190 South LaSalle Street, Suite 3700		
<b>Address Line 2:</b>	Duane Morris LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60603		
<b>ATTORNEY DOCKET NUMBER:</b>	F4278-00011		
<b>NAME OF SUBMITTER:</b>	Michael A. Witt		
<b>SIGNATURE:</b>	/Michael A. Witt/		
<b>DATE SIGNED:</b>	04/02/2015		
<b>Total Attachments: 3</b>			

CH \$115.00 2089400

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**TERMINATION AND RELEASE OF SECURITY INTEREST IN  
INTELLECTUAL PROPERTY**

**THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**, dated as of February 4, 2015, is made by Gibraltar Business Capital, LLC, a Delaware limited liability company (the "Lender"), under that certain Intellectual Property Security Agreement, dated as of November 3, 2010, between Phoenix Footwear Group, Inc., a Delaware corporation (the "Borrower"), and the Lender (as amended, supplemented or modified and in effect from time to time, the "IP Security Agreement").

**WHEREAS**, pursuant to the IP Security Agreement, the Borrower granted a security interest to the Lender in certain intellectual property collateral including the Trademarks set forth on Exhibit A and the Patents set forth on Exhibit C thereto (the "IP Collateral"); and

**WHEREAS**, an executed copy of the IP Security Agreement was recorded with the (i) Trademark Assignment Recordation Branch of the United States Patent and Trademark Office on November 15, 2010 at Reel 4414, Frame 0400 and (ii) Patent Assignment Recordation Branch of the United States Patent and Trademark Office on November 15, 2010 at Reel 025364, Frame 0009 and


**WHEREAS**, the Lender has agreed to terminate and release its security interest in all of such Trademarks and Patents, including, without limitation, the Trademarks and Patents identified on Schedule A attached hereto, being the same Trademarks and Patents set forth on Exhibit A and Exhibit C, respectively, to the IP Security Agreement.

**NOW, THEREFORE**, for good and valuable consideration, the receipt of which is hereby acknowledged, the Lender does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the IP Security Agreement in the IP Collateral, (b) release its security interest in the IP Collateral, and (c) discharge any and all rights, title and interest it has in and the security interest granted to Lender in the IP Collateral.

[SIGNATURE PAGE FOLLOWS]

**IN WITNESS WHEREOF**, the Lender has caused this Termination and Release of Security Interest in Intellectual Property to be duly executed as of the date first set forth above.

**GIBRALTAR BUSINESS CAPITAL, LLC,**  
a Delaware limited liability company

By:   
Name: Scott A. Williams  
Title: COO

**Schedule A**

**TRADEMARKS AND PATENTS**

**Trademark Registrations**

<b>Mark</b>	<b>Registration No.</b>	<b>Registration Date</b>
TROTTERS	2089400	August 19, 1997
SOFT WALK and Design	2899145	November 2, 2004

**Trademark Applications**

<b>Mark</b>	<b>Serial No.</b>	<b>File Date</b>
HEALTH GLIDE	77/956286	March 11, 2010
SOFT-WALK SUSPENSION	85/058362	June 9, 2010

**Patent Registrations**

<b>Title</b>	<b>Patent No.</b>	<b>Issue Date</b>
Insole Construction for Footwear	6,675,501	1/13/04
Footwear Construction	6,857,202	2/22/05
Insole Construction for Footwear	6,922,914	8/2/05
Footwear Construction	6,976,319	12/20/05
Insole Construction for Footwear	7,171,764	2/6/07
Insole Construction for Footwear	7,434,338	10/14/08