

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM337912

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Vector Trading (Cayman), LP		03/30/2015	LIMITED PARTNERSHIP:

RECEIVING PARTY DATA

Name:	Saba Software, Inc.
Street Address:	2400 Bridge Parkway
City:	Redwood Shores
State/Country:	CALIFORNIA
Postal Code:	94065
Entity Type:	CORPORATION: DELAWARE
Name:	HumanConcepts, LLC
Street Address:	2400 Bridge Parkway
City:	Redwood Shores
State/Country:	CALIFORNIA
Postal Code:	94065
Entity Type:	LIMITED LIABILITY COMPANY: CALIFORNIA

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	4088155	CENTRA
Registration Number:	2525714	S
Registration Number:	2580591	SABA
Registration Number:	2672516	SABA.
Registration Number:	2561557	SABA
Registration Number:	3667164	SABA
Registration Number:	2635901	SABA
Registration Number:	2782150	SABA
Registration Number:	4062916	S
Registration Number:	4254701	SABA PEOPLE CLOUD
Registration Number:	2545628	SABA SOFTWARE
Registration Number:	3997581	HUMANCONCEPTS
Registration Number:	3675845	TRANSITION MANAGER

CH \$340.00 4088155

CORRESPONDENCE DATA**Fax Number:** 6175269899*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Email:** dcassinelli@proskauer.com**Correspondent Name:** Diane Cassinelli**Address Line 1:** c/o Proskauer Rose LLP**Address Line 4:** Boston, MASSACHUSETTS 02110**ATTORNEY DOCKET NUMBER:** 74267/014**NAME OF SUBMITTER:** Diane Cassinelli**SIGNATURE:** /Diane Cassinelli/**DATE SIGNED:** 04/10/2015**Total Attachments: 5**

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**TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK
COLLATERAL**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL** (this “Release”) is made as of March 30, 2015 (“Effective Date”), by **VECTOR TRADING (CAYMAN), LP**, an exempted limited partnership organized under the laws of the Cayman Islands (“Vector”), in its capacity as Lender, as such terms are defined in the below defined Credit Agreement (together with its successors in such capacity, “Grantee”), in favor of **SABA SOFTWARE, INC.**, a Delaware corporation (“Saba”), and **HUMANCONCEPTS, LLC**, a California limited liability company (“HumanConcepts”); Saba and HumanConcepts, each a “Grantor” and collectively, the “Grantors”).

WHEREAS, reference is made to that certain Credit Agreement, dated as of July 5, 2013 (as amended, restated, supplemented, or otherwise modified from time to time, the “Credit Agreement”), by and among Grantee, Saba, Hal Acquisition Sub Inc., and HumanConcepts;

WHEREAS, pursuant to the terms and conditions of (1) that certain Second Lien Borrower Trademark Security Agreement, dated as of July 5, 2013, by and among Saba and Grantee, which was recorded with the United States Patent and Trademark Office on July 8, 2013 at Reel 5065, Frame 0001, and (2) that certain Second Lien Subsidiary Guarantor Trademark Security Agreement dated as of July 5, 2013, by and among HumanConcepts and Grantee, which was recorded with the United States Patent and Trademark Office on July 8, 2013 at Reel 5065, Frame 0009, (the documents set forth in items (1) through (2) above, as amended, restated, supplemented, or otherwise modified and in effect from time to time, the “Second Lien Trademark Security Agreement”), the Grantors granted to Grantee a continuing second priority security interest in all of the Grantors’ right, title and interest in and to the Collateral (as such term is defined in the Second Lien Trademark Security Agreement); and

WHEREAS, Grantee now desires to release its continuing second priority security interest in the Collateral, including, without limitation, the trademark registrations and applications listed on **Schedule 1** hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

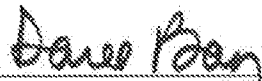
1. Without representation or warranty of any kind or nature, Grantee hereby terminates, releases, and discharges its continuing second priority security interest in the Collateral granted pursuant to the Second Lien Trademark Security Agreement, and reassigns to Grantors all right, title, and interest of Grantee in the Collateral pursuant to the Second Lien Trademark Security Agreement.

2. Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at Grantors’ expense, as may be reasonably necessary to effect the release of the continuing second priority security interest in the Collateral contemplated hereby.

[Signature page follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

VECTOR TRADING (CAYMAN), LP,
an exempted limited partnership organized under
the laws of the Cayman Islands, as Grantee

By: 
Name: David Baylor
Title: Managing Partner and Chief Operating Officer

SCHEDULE 1
to
TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK
COLLATERAL

Trademark Registrations/Applications

U.S. TRADEMARKS of Saba Software, Inc.

Trademark	Case Number/Subcase Country Name	Status Class(es)	Application Number/Date	Registration Number/Date
CENTRA	058790.2260 United States of America	Registered 09 Int., 38 Int., 41 Int., 42 Int.	77152264 09-Apr-2007	4088155 17-Jan-2012
S DESIGN	058790.2010 United States of America	Registered 09 Int., 41 Int., 42 Int.	75739164 29-Jun-1999	2525714 01-Jan-2002
SABA	058790.2030 United States of America	Renewed 09 Int., 41 Int., 42 Int.	75625532 22-Jan-1999	2580591 18-Jun-2002
SABA	058790.2060 United States of America	Registered 41 Int., 42 Int.	75738762 29-Jun-1999	2672516 07-Jan-2003
SABA	058790.2220 United States of America	Renewed 42 Int.	76182052 14-Dec-2000	2561557 16-Apr-2002
SABA	058790.2270 United States of America	Registered 09 Int., 38 Int., 41 Int., 42 Int.	77152331 09-Apr-2007	3667164 11-Aug-2009
SABA (STYLIZED)	058790.2050 United States of America	Registered 09 Int., 41 Int., 42 Int.	75738755 29-Jun-1999	2635901 15-Oct-2002
SABA AND DESIGN	058790.2020 United States of America	Registered 09 Int., 35 Int., 41 Int., 42 Int.	75739163 29-Jun-1999	2782150 11-Nov-2003
SABA logo	058790.2301 United States of America	Registered 09 Int., 38 Int., 42 Int.	85296842 15-Apr-2011	4062916 29-Nov-2011
SABA PEOPLE CLOUD	058790.2310 United States of America	Registered 09 Int., 42 Int.	85319816 12-May-2011	4254701 04-Dec-2012

SABA SOFTWARE

058790.2040
United States of America

Renewed
41 Int., 42 Int.

75626315
22-Jan-1999

2545628
12-Mar-2002

U.S. Trademarks of HumanConcepts, LLC

Registered Owner	Registration No.	Registration Date	Filing Date	Serial No.	Mark
HumanConcepts, LLC	3997581	July 19, 2011	December 23, 2010	85-205,041	HUMANCONCEPTS
HumanConcepts, LLC	3675845	September 1, 2009	January 22, 2009	77-654,355	TRANSITION MANAGER