

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM338109

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Aehr Test Systems		04/10/2015	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	QVT Fund LP		
Street Address:	1177 Avenue of the Americas, 9th Floor		
Internal Address:	c/o QVT Financial LP		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10036		
Entity Type:	LIMITED PARTNERSHIP: CAYMAN ISLANDS		
Name:	Quintessence Fund L.P.		
Street Address:	1177 Avenue of the Americas, 9th Floor		
Internal Address:	c/o QVT Financial LP		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10036		
Entity Type:	LIMITED PARTNERSHIP: CAYMAN ISLANDS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1994800	DIEPAK KNOWN GOOD DIE SOLUTIONS	
CORRESPONDENCE DATA			
Fax Number:	7036106200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	703-610-6100		
Email:	boxip@hoganlovells.com		
Correspondent Name:	Valerie Brennan, Hogan Lovells US LLP		
Address Line 1:	7930 Jones Branch Drive, 9th Floor		
Address Line 2:	Box Intellectual Property		
Address Line 4:	McLean, VIRGINIA 22102		

OP \$40.00 1994800

ATTORNEY DOCKET NUMBER:	002509.16
NAME OF SUBMITTER:	Valerie Brennan
SIGNATURE:	/vb/
DATE SIGNED:	04/14/2015

Total Attachments: 5

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GRANT OF A SECURITY INTEREST -- TRADEMARKS

This Trademark Security Agreement (this "Trademark Security Agreement") is made as of April 10, 2015, by Aehr Test Systems, a California corporation ("Grantor"), QVT Fund LP, a Cayman Islands limited partnership ("QVT Fund"), and Quintessence Fund L.P., a Cayman Islands limited partnership ("Quintessence", and together with QVT Fund and their respective successors and assigns in such capacity, "Grantees").

WHEREAS, the Grantor has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, the Grantor has entered into a Security Agreement, dated as of the date hereof (as amended, restated, supplemented, modified or otherwise changed from time to time, the "Security Agreement"), in favor of Grantees; and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Grantees, a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations (as defined in the Security Agreement).

NOW, THEREFORE, as collateral security for the prompt and complete payment, performance and observance when due of all of the Obligations, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantees a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantees with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Delivery of an executed counterpart by facsimile or electronic mail shall be equally effective as delivery of an original executed counterpart.

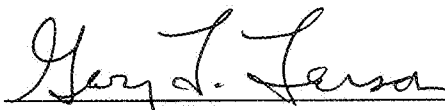
This Trademark Security Agreement shall be governed by and construed in

accordance with the laws of the State of New York without reference to conflicts of law rules.

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IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

AEHR TEST SYSTEMS

By: 
Name: Gary L. Larson
Title: Chief Financial Officer and Vice
President of Finance

[Signature Page to Trademark Security Agreement]

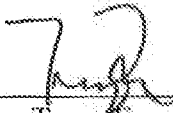
IN WITNESS WHEREOF, the Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

AEHR TEST SYSTEMS

By: _____
Name:
Title:


QUINTESSENCE FUND L.P.

By: QVT Associates GP LLC,
its general partner

By:  _____
Name: Tracy Fu
Title: Managing Member

QVT FUND LP

By: QVT Associates GP LLC,
its general partner

By:  _____
Name: Tracy Fu
Title: Managing Member

[Signature Page to Trademark Security Agreement]

SCHEDULE A TO GRANT OF A SECURITY INTEREST

Trademark Registrations and Applications

Mark	Application/ Registration No.	Registration/Application Date
DIEPAK KNOWN GOOD DIE SOLUTIONS	1994800	08-20-1996