

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM338197

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Morgan Stanley Senior Funding, Inc.		04/08/2015	INC. ASSOCIATION: DELAWARE
RECEIVING PARTY DATA			
Name:	ALKERMES, INC.		
Street Address:	852 Winter Street		
City:	Waltham		
State/Country:	MASSACHUSETTS		
Postal Code:	02451		
Entity Type:	CORPORATION: PENNSYLVANIA		
Name:	Alkermes Pharma Ireland Limited		
Street Address:	Monksland, Athlone		
City:	Co Westmeath		
State/Country:	IRELAND		
Entity Type:	Private Limited Company: IRELAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1551582	VERELAN	
CORRESPONDENCE DATA			
Fax Number:	2027875520		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2027875521		
Email:	emily@morriskamlay.com		
Correspondent Name:	MORRIS & KAMLAY LLP		
Address Line 1:	1150 18TH ST NW		
Address Line 2:	SUITE 575		
Address Line 4:	WASHINGTON, D.C. 20036		
NAME OF SUBMITTER:	Emily T. English		
SIGNATURE:	/Emily T. English/		
DATE SIGNED:	04/14/2015		

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Total Attachments: 5

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This Termination and Release of Security Interest in Trademarks (this “**Release**”) is granted effective as of the 10th day of April, 2015, by Morgan Stanley Senior Funding, Inc. (“**Morgan Stanley**”), as collateral agent for the Secured Parties under the security agreements referenced below, in favor of Alkermes, Inc., a corporation organized under the laws of the Commonwealth of Pennsylvania, located at 852 Winter Street, Waltham, Massachusetts and Alkermes Pharma Ireland Limited, a private limited company organized under the laws of the Republic of Ireland (registered number 448848), located at Monksland, Athlone Co. Westmeath, Ireland (together, “**Alkermes**” or the “**Borrowers**”), with respect to the Trademark Collateral (as defined below).

W I T N E S S E T H :

WHEREAS, the Borrowers and Morgan Stanley are party to a First Lien Guarantee and Collateral Agreement dated as of September 16, 2011, in favor of Morgan Stanley;

WHEREAS, pursuant to the First Lien Guarantee and Collateral Agreement, on September 16, 2011, Morgan Stanley, as collateral agent, and Borrowers entered into a Trademark Security Agreement, which was recorded with the U.S. Patent and Trademark Office (the “**USPTO**”) on September 29, 2011, at Reel/Frame 4633/0066 (the “**2011 Trademark Security Agreement**”);

WHEREAS, pursuant to the 2011 Trademark Security Agreement, Morgan Stanley received a security interest in all of Borrowers’ rights, titles and interests in the United States and throughout the world in the Trademark Collateral (as this term is defined in the 2011 Trademark Security Agreement), including, without limitation, those trademarks and trademark applications set forth on Schedule A hereto; and

WHEREAS, Morgan Stanley desires to release any and all security interests, and any other lien, it has in the Trademark Collateral to Alkermes.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Morgan Stanley hereby agrees as follows:

1. Morgan Stanley hereby absolutely, unconditionally and irrevocably terminates, extinguishes, forever discharges and releases each security interest in the Trademark Collateral that was granted to Morgan Stanley under the 2011 Trademark Security Agreement. Morgan Stanley acknowledges and agrees that the 2011 Trademark Security Agreement has been terminated as to the Trademark Collateral listed on Schedule A.

2. The parties hereto authorize and request that with respect to the Trademark Collateral listed on Schedule A, the Director of Patents and Trademarks of the United States of America record this Release against the Trademark Collateral. Morgan Stanley agrees to perform, at the Borrowers' expense, all further acts and execute and deliver all further documents and/or instruments that may be reasonably necessary to carry out the provisions of this Release.
3. This Release shall be governed by and construed in accordance with the law of the State of New York.
4. This Release shall be binding upon Morgan Stanley's representatives, successors, assigns and transferees.

[Remainder of Page Intentionally Blank]

IN WITNESS WHEREOF, the undersigned has caused this Release to be executed by its duly authorized representatives as of the date first above written.

MORGAN STANLEY SENIOR FUNDING, INC.

By 

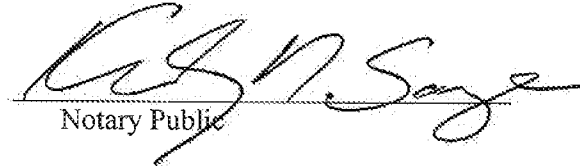
Name: Stephen B. King

Title: Vice President

Date: April 8, 2015

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 8th day of April 2015, before me, the undersigned, a notary public in and for said state and county, personally appeared Stephen B. King, personally known to me (or proved to me on the basis of satisfactory evidence), to be the individual who executed the foregoing instrument on behalf of MORGAN STANLEY SENIOR FUNDING, INC. as the Vice President of such company and acknowledged to me that the execution and delivery of said instrument was duly authorized by said company.


Notary Public

(Affix Seal Below)

KIMBERLY MARIE SAVAGE
Notary Public, State of New York
No. 01SA6303623
Qualified in New York County
Commission Expires May 19, 2018

SCHEDULE A

Mark	Application Number	Filing Date	Registration Number	Registration Date
Verelan	73/760,372	10/28/1988	1551582	8/15/1989